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AIG RECOGNIZES THE FIRST "SCHOLARSHIP FOR SUCCESS"

RECIPIENTS IN NEW YORK

NEW YORK, April 21, 2008 – American International Group, Inc. (AIG) recognized the first "AIG Scholarship for Success" recipients at a reception held last Thursday at AIG's 70 Pine Street headquarters in New York City.

The AIG Scholarship for Success Program was established to attract talented employees of diverse backgrounds to AIG. The ten 2007 AIG Scholarship for Success recipients receive full annual tuition and fees (minus federal and New York State tuition grants), plus a book allowance. The scholarships may be renewed for one year or until undergraduate degree requirements are completed. Recipients are also eligible to participate in an AIG summer internship program between the junior and senior year of college.

Recipients were selected from two participating City University of New York colleges, Baruch College and John Jay College of Criminal Justice, from second- and third-year undergraduates with a 3.0 grade point average and an interest in pursuing a career in the financial or insurance industries. The 2007 AIG Scholarship for Success recipients are:

Mr. Maxim Bakaleynik	Baruch
Mr. Claudiu Cornetti	Baruch
Ms. Natalila Diaz	Baruch
Ms. Jalese Grays	John Jay
Ms. Noreen Hernandez	Baruch
Ms. Anna Kostenko	Baruch
Ms. Josephine LoBaido	John Jay
Ms. Carmen Mesa-Jimenez	Baruch
Mr. Channi Singh	Baruch
Mr. Wen Xie Zheng	Baruch

"At AIG, diversity means the highest standards of inclusiveness and a culture that embraces differences," said Terri D. Austin, AIG's Chief Diversity Officer. "The Scholarship for Success program, which offers education and internship opportunities to college students with diverse backgrounds, is the best way to recruit a premier global workforce. This first class of Scholarship for Success award recipients represents an important opportunity for AIG to attract the caliber of employees that we absolutely must have for continued success in a global marketplace. It's a pleasure to welcome these exceptional students to the AIG family."

Information about the 2008 Scholarship for Success program is available at www.aigscholarshipforsuccess.com. To learn more about AIG's Diversity initiatives, please visit: <a href="https://doi.org/10.1007/journal.org/10.1007/journa

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AIG Recognizes First Scholarship for Success Recipients...

April 21, 2008 Page two

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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