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AIG INCREASES QUARTERLY CASH DIVIDEND ON COMMON STOCK
BY 10 PERCENT

Declares Quarterly Cash Dividend of 22 Cents

NEW YORK, May 8, 2008 – The Board of Directors of American International Group, Inc. (AIG) today declared a quarterly cash dividend on the company's common stock of 22 cents per share. The dividend is payable on September 19, 2008 to shareholders of record on September 5, 2008.

This represents a 10 percent increase in the quarterly cash dividend and the twenty-third consecutive year that AIG has increased its dividend.

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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