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## **AIG INCREASES QUARTERLY CASH DIVIDEND ON COMMON STOCK BY 21 PERCENT**

### ***Declares Quarterly Cash Dividend of 20 Cents***

NEW YORK, May 16, 2007 – The Board of Directors of American International Group, Inc. (AIG) today declared a quarterly cash dividend on the company's common stock of 20 cents per share. The dividend is payable on September 21, 2007 to shareholders of record on September 7, 2007.

This represents a 21.2 percent increase in the quarterly cash dividend and the twenty-second consecutive year that AIG has increased its dividend.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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