



Contact: Charlene Hamrah (Investment Community)

212-770-7074

Joe Norton (News Media)

212-770-3144

AIG PRESIDENT AND CHIEF EXECUTIVE OFFICER MARTIN J. SULLIVAN

TO SPEAK AT LEHMAN BROTHERS LONDON FINANCIAL SERVICES

CONFERENCE ON MAY 20, 2008

NEW YORK, May 16, 2008 – American International Group, Inc. (AIG) President and Chief Executive Officer Martin J. Sullivan will present at the Lehman Brothers London Financial Services Conference on Tuesday, May 20,, 2008 at 11:25 a.m. BST (6:25 a.m. EDT). Steven J. Bensinger, AIG Vice Chairman, Financial Services and Chief Financial Officer, will join Mr. Sullivan for the question and answer session following the presentation.

A webcast of the presentation will be available at the following URL:

http://cc.talkpoint.com/LEHM002/052008a_jw/default.asp?entity=American

A replay will be archived at the same URL through Tuesday, June 3, 2008.

It should be noted that the remarks made during the presentation may contain projections concerning financial information and statements concerning future economic performance and events, plans and objectives relating to management, operations, products and services, and assumptions underlying these projections and statements. It is possible that AIG's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these projections and statements. Factors that could cause AIG's actual results to differ, possibly materially, from those in the specific projections and statements are discussed in Item 1A. Risk Factors of AIG's Annual Report on Form 10-K for the year ended December 31, 2007, and in Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations of AIG's Quarterly Report on Form 10-Q for the period ended March 31, 2008. AIG is not under any obligation (and expressly disclaims any such obligations) to update or alter its projections and other statements whether as a result of new information, future events or otherwise.

Remarks made may also contain certain non-GAAP financial measures. The reconciliation of such measures to the comparable GAAP figures are included in the First Quarter 2008 Financial Supplement available in the Investor Section of AIG's corporate website, www.aigcorporate.com.

#

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

#