

Contact: Chris Winans
Media Relations
212-770-7083

**AIG NAMES RICHARD H. BOOTH SENIOR VICE PRESIDENT
AND CHIEF ADMINISTRATIVE OFFICER**

NEW YORK, June 6, 2008 – American International Group, Inc. (AIG), has named Richard H. Booth to the newly created position of Senior Vice President and Chief Administrative Officer, effective immediately. He will report to AIG President and Chief Executive Officer Martin J. Sullivan and will join AIG's Group Executive Committee.

Mr. Booth will have executive responsibility for AIG's Global Operations and Systems, Corporate Administration, Research and Development, Office of the Customer, and the Strategic Relationship Group. He retains his current responsibilities as Chairman of HSB Group, Inc. (HSB), a leading worldwide provider of equipment breakdown insurance products, inspection services and engineering consulting. He also remains the senior executive in charge of AIG's Deliver the Firm initiative, AIG's strategy to enhance the delivery of products and services to customers worldwide.

Mr. Sullivan said, "With his experience and long record of success in operations and administration, Richard Booth is well prepared to drive continuous improvement in AIG's critical support functions as Chief Administrative Officer."

Mr. Booth was elected an AIG Vice President in January. He previously served as President and Chief Executive Officer of HSB from 2000 to 2007. Prior to joining HSB, he spent 30 years in various insurance industry positions, including President, Chief Operating Officer and Director of the Travelers Corporation and Executive Vice President and a director of The Phoenix Companies. Mr. Booth is a CPA, Chartered Life Underwriter and Chartered Financial Consultant. He received his bachelor's and master's degrees from the University of Hartford's Barney School of Business.

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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