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AIG TO REPORT SECOND QUARTER 2008 EARNINGS

AND HOLD CONFERENCE CALL

NEW YORK, July 25, 2008 – American International Group, Inc. (AIG) will report its second quarter 2008 earnings on Wednesday, August 6, 2008, after the close of the market. AIG's earnings release and financial supplement will be available in the Investor Information section of www.aigcorporate.com following the filing of AIG's Form 10-Q for the period ended June 30, 2008.

AIG Chairman and Chief Executive Officer Robert B. Willumstad will host a conference call, broadcast live over the Internet, on Thursday, August 7, at 8:30 a.m. EDT to discuss AIG's second quarter results.

The audio webcast of the conference call can be accessed at www.aigwebcast.com.

A replay will be archived through Thursday, August 21, 2008, at the same URL as well as by telephone. For domestic callers, the telephone replay number is 888-568-0907. For international callers, the telephone replay number is 402-998-1579.

It should be noted that the remarks made on the conference call may contain projections concerning financial information and statements concerning future economic performance and events, plans and objectives relating to management, operations, products and services, and assumptions underlying these projections and statements. It is possible that AIG's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these projections and statements. Factors that could cause AIG's actual results to differ, possibly materially, from those in the specific projections and statements are discussed in Item 1A. Risk Factors of AIG's Annual Report on Form 10-K for the year ended December 31, 2007, and in Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations of AIG's Quarterly Report on Form 10-Q for the period ended June 30, 2008. AIG is not under any obligation (and expressly disclaims any such obligations) to update or alter its projections and other statements whether as a result of new information, future events or otherwise.

Remarks made on the conference call may also contain certain non-GAAP financial measures. The reconciliation of such measures to the comparable GAAP figures will be included in the Second Quarter 2008 Financial Supplement available in the Investor Information section of AIG's corporate website, www.aigcorporate.com.

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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