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AIG PRIVATE CLIENT GROUP INTRODUCES BASIC HEALTH BENEFITS FOR PRIVATE STAFF

NEW YORK, August 11, 2008 - AIG Private Client Group, a division of the personal lines property and casualty insurance subsidiaries of American International Group, Inc. (AIG), today introduced Basic Health Benefits for Private Staff.

Available to full-time domestic staff employed by AIG Private Client Group policyholders, Basic Health Benefits for Private Staff is intended to ease the financial burden of medical expenses as well as minimize time away from work due to illness or caring for sick family members.

Basic Health Benefits for Private Staff provides fixed-amount, first dollar accident and sickness coverage for hospital stays, surgery, critical illness care, preventative care, well-child visits, and accidental death and dismemberment. Participants can access a nationwide network of doctors and hospitals offering pre-negotiated discounts. In addition, they have access to a 24-hour, toll-free nurse hotline and receive a prescription discount card.

“Many of our policyholders consider their nannies, home health workers or other domestic employees to be extended members of the family,” said Charles Williamson, President, AIG Private Client Group. “Providing this coverage not only safeguards the well-being of these individuals, but also it can help employers attract and retain qualified, trustworthy staff.”

AIG Private Client Group’s Basic Health Benefits currently is available in all states except for Connecticut, Minnesota and Washington*.

AIG Private Client Group (www.aigpcg.com) provides comprehensive insurance products and services to help meet the unique risk management needs of high net worth individuals and their families. Its innovative products are underwritten by the member companies of American International Group, Inc., and are designed to enhance protection of, and minimize threats to, personal wealth and safety. AIG Private Client Group’s portfolio of insurance products includes excess liability, homeowners, automobile, private collections, excess flood, yacht, aviation, and kidnap and ransom. In addition to its products, AIG Private Client Group offers an extensive range of risk management services that includes loss-prevention expertise for owners of fine homes, management of art collections and personal security consultation.

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August 11, 2008

Page two

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

AIG Private Client Group is a division of the personal lines property and casualty insurance subsidiaries of American International Group, Inc. (AIG). Please refer to the actual policies for complete details of coverage and exclusions. Coverage is subject to underwriting review and approval, and it may not be available in all states.

Insurance is underwritten by National Union Fire Insurance Company of Pittsburgh, Pa., with its principal place of business in New York, NY. Basic Health Benefit is not traditional comprehensive health insurance and should not be considered a substitute for comprehensive health insurance or major medical coverage. Coverage may not be available in all states.

* A limited version of the program is available in New York.

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