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AIG EXECUTIVES NICHOLAS C. WALSH AND JAY S. WINTROB

TO SPEAK AT KEEFE, BRUYETTE & WOODS 2006 INSURANCE

CONFERENCE ON SEPTEMBER 6, 2006

NEW YORK, August 28, 2006 – American International Group, Inc. (AIG) Executive Vice President, Foreign General Insurance Nicholas C. Walsh and AIG Executive Vice President, Retirement Services Jay S. Wintrob will present at the Keefe, Bruyette & Woods 2006 Insurance Conference on Wednesday, September 6 at 3:25 p.m. EDT.

A webcast of the presentation will be available at the following URL:

http://www.kbw.com/news/conference_insurance.html

The replay will be archived at the same URL through Wednesday, September 20, 2006.

It should be noted that the remarks made during this presentation may contain projections concerning financial information and statements concerning future economic performance and events, plans and objectives relating to management, operations, products and services, and assumptions underlying these projections and statements. Please refer to AIG's Quarterly Report on Form 10-Q for the period ended June 30, 2006 and AIG's past and future filings with the Securities and Exchange Commission for a description of the business environment in which AIG operates and the factors that may affect its business. AIG is not under any obligation (and expressly disclaims any such obligation) to update or alter its projections and other statements whether as a result of new information, future events or otherwise.

Remarks made may also contain certain non-GAAP financial measures. The reconciliations of such measures to the comparable GAAP figures are included in the Fourth Quarter 2005 and Second Quarter 2006 Financial Supplements available in the Investor Information Section of AIG's corporate website, www.aigcorporate.com.

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