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**AIG NAMES ANASTASIA D. KELLY EXECUTIVE VICE PRESIDENT,  
GENERAL COUNSEL, AND SENIOR REGULATORY AND COMPLIANCE OFFICER**

NEW YORK, September 7, 2006 – American International Group, Inc. (AIG) today announced that it has named Anastasia D. Kelly Executive Vice President, General Counsel, and Senior Regulatory and Compliance Officer.

Most recently, Ms. Kelly was Executive Vice President and General Counsel of MCI/WorldCom, where she served as the chief legal officer from 2003 until MCI/WorldCom's merger with Verizon early in 2006. Before that, Ms. Kelly was Senior Vice President and General Counsel of Sears, Roebuck and Co., managing corporate legal policy and strategy. Earlier, she served as Senior Vice President, General Counsel and Corporate Secretary at Fannie Mae, and had been a Partner and Associate with the Washington, D.C. law firm of Wilmer, Cutler & Pickering. During her tenure at Fannie Mae and in her legal career at Wilmer Cutler, Ms. Kelly had extensive exposure to regulatory and compliance issues involving financial institutions and securities firms. Ms. Kelly is a graduate of Trinity University in Washington, D.C. and earned her JD degree at George Washington University.

Commenting on Ms. Kelly's appointment, Martin J. Sullivan, AIG President and Chief Executive Officer, said, "I am extremely pleased that Stasia Kelly will be joining our management team. She brings a wealth of legal and management experience that will be of great value to the organization."

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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