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AIG DECLARES QUARTERLY CASH DIVIDEND OF 16.5 CENTS PER SHARE

NEW YORK, September 20, 2006 – The Board of Directors of American International Group, Inc. (AIG) today declared a quarterly cash dividend on the company's common stock of 16.5 cents per share, payable on December 15, 2006 to shareholders of record on December 1, 2006.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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