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AIG ELECTS VIRGINIA M. ROMETTY TO BOARD OF DIRECTORS

NEW YORK, September 20, 2006 – The Board of Directors of American International Group, Inc. (AIG) has elected Virginia M. Rometty a Director. The action took place at a Board meeting today in London.

Ms. Rometty, 49, serves as Senior Vice President – Global Business Services of IBM Corporation, with responsibility for business consulting, systems integration, application services and business development. In this role, Ms. Rometty co-manages IBM's Global Services division, which contributed over 50 percent of IBM's 2005 revenues. Ms. Rometty manages a network of over 100,000 consultants and service professionals worldwide. She has been with IBM for 25 years, and previously held a range of leadership positions including General Manager, Insurance Industry Group; General Manager – Americas for Global Services; and Managing Partner – Business Consulting Services. In this latter role, from 2002 to 2005, Ms. Rometty led the formation of the industry's largest team of business consultants and service experts following the acquisition of PriceWaterhouseCoopers Consulting, the largest acquisition to date in the consulting services industry. Prior to joining IBM in 1981, she held various positions with General Motors Corporation. Ms. Rometty is a graduate of Northwestern University, Evanston, Illinois, with a B.S. degree in Computer Science with distinction.

Commenting on Ms. Rometty's election, Frank G. Zarb, Chairman of AIG's Board of Directors, said, "Ginni Rometty's experience at IBM and her expertise in the area of information technology give her an excellent perspective on many issues that AIG will face in the future in its global businesses. We welcome her to the Board and look forward to working with her."

Martin J. Sullivan, AIG President and Chief Executive Officer, added, "I am delighted that Ginni Rometty will be joining our Board. She has a superb background in information technology, systems and general management that will be of great value to AIG. I look forward to her many contributions to the AIG Board."

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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