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AIG ANNOUNCES SUSPENSION OF COMMON STOCK DIVIDENDS

NEW YORK, September 23, 2008 – American International Group, Inc. (AIG) announced that its Board of Directors has determined that it will suspend the declaration of dividends on AIG's common stock.

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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