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## <u>AI RISK® INTRODUCES LEXELECT SM</u>, A COMPREHENSIVE INSURANCE PACKAGE FOR POLITICAL CAMPAIGN COMMITTEES

One-Stop Solution Manages Risks of Senate, House & Gubernatorial Campaigns

NEW YORK – September 26, 2007 – AI Risk Specialists Insurance Inc. (AI Risk®), a wholly owned brokerage subsidiary of American International Group, Inc. (AIG), today announced LexElect<sup>SM</sup>, a multi-line insurance program designed specifically to address risks faced by U.S. Senate, U.S. House of Representatives and gubernatorial campaign committees.

LexElect<sup>SM</sup> addresses many campaign risks by packaging a number of insurance coverages into a single policy. The coverage includes: general liability insurance; ID theft insurance, hired and non-owned auto liability insurance; host liquor liability insurance, employment practices liability insurance; employee dishonesty/crime insurance; and property insurance. The policy also includes liability insurance for fund raising events with up to 2,000 participants.

"From a volunteer who mishandles sensitive non-public personal information of donors, to an automobile accident that happens en route to a fundraiser, political campaigns face a wide range of potentially costly exposures," said Ben Beauvais, Vice President, AI Risk. "The vast majority of campaigns are uninsured not because they consciously decide to forgo coverage, but more often because they don't realize the risks or have time to shop for the various coverages they need. LexElect provides an easy and efficient alternative, giving principal campaign committees the coverage they need."

LexElect<sup>SM</sup> is available on a surplus lines basis in all states and for the 2008 election cycle it is offered through All Risks Ltd. Premiums start as low as \$5,000 with a \$1 million and \$2 million per-occurrence limit available for the package.

To learn more about LexElect<sup>SM</sup>, contact Patti Craig, AI Risk, at 225.709.8551 or <a href="mailto:patti.craig@aig.com">patti.craig@aig.com</a> or Henry Adams, All Risks Ltd, 804.330.4652 or hadams@allrisks.com.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris, Switzerland and Tokyo.

AI Risk® is a licensed broker that provides specialty property/casualty and personal lines insurance underwritten by Lexington Insurance Company and other AIG Companies. AI Risk® is one of the nation's leading underwriters of program business.

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