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AIG PRIVATE CLIENT GROUP INTRODUCES COMPLIMENTARY RESIDENTIAL ENGINEERING SERVICES FOR HIGH NET WORTH INSURED

NEW YORK, October 2, 2006 – AIG Private Client Group, a division of the personal lines property and casualty insurance subsidiaries of American International Group, Inc. (AIG), today announced the introduction of Residential Engineering Services.

Designed for owners of large, complex homes, this new complimentary service is intended to detect frequent causes of property damage before they can escalate into a catastrophic loss. Homes of this size are often equipped with complex electrical, heating and plumbing systems that are comparable to commercial properties. Traditional home inspections are not always adequate for these types of structures and as a result, equipment malfunction may go undetected until it's too late.

AIG Private Client Group's new Residential Engineering Services, conducted by an in-house engineer with nearly 30 years of commercial machinery inspection experience, includes:

- An in-depth examination of all major mechanical systems, including but not limited to: electrical systems; air-conditioning; back-up electrical generators; heating systems; fire protection systems; home electronics; and alarm systems
- A thermographic inspection using an infrared camera to reveal temperature variations behind walls or ceilings that are undetectable to the naked eye. These irregularities can indicate overheating within the home's electrical distribution system or moisture due to a leak or mold
- A customized report detailing problem areas and recommendations to help the policyholder proactively mitigate the likelihood of loss

"Having the tools to uncover a loss before it occurs can save someone's home from catastrophic damage," said Stephen Poux, Vice President of Loss Prevention for AIG Private Client Group. "When you're dealing with residences valued in the tens of millions, this expertise is indispensable."

AIG Private Client Group's Residential Engineering Services can also help policyholders who are thinking of building a home avoid preventable losses in the future by suggesting the latest loss prevention technologies to incorporate into their design.

The Residential Engineering Services program is available to insureds whose residences are built with complex mechanical systems and have a replacement value of \$10 million and up.

For additional information, visit www.aigpcg.com or e-mail: aigpcg@aig.com.

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AIG Private Client Group provides comprehensive insurance products and services to help meet the unique risk management needs of high net worth individuals and their families. Its innovative products are underwritten by the member companies of American International Group, Inc., and are designed to enhance protection of, and minimize threats to, personal wealth and safety. AIG Private Client Group's portfolio of insurance products includes excess liability, homeowners, automobile, private collections, excess flood, yacht, aviation, and kidnap and ransom. In addition to its products, AIG Private Client Group offers an extensive range of risk management services that includes loss-prevention expertise for owners of fine homes, management of art collections and personal security consultation.

American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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