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AIG COMPLETES ACQUISITION OF WÜRTTEMBERGISCHE UND BADISCHE VERSICHERUNGS-AG

NEW YORK, October 19, 2007 – American International Group, Inc. (AIG) announced that one of its subsidiaries has completed the previously announced acquisition of Württembergische und Badische Versicherungs-AG (Wüba), its major subsidiary DARAG Deutsche Versicherungs- und Rückversicherungs-AG (DARAG) and other minor subsidiaries from entities associated with J.C. Flowers & Co. LLC.

Based in Heilbronn, Germany, the company will continue to operate as Wüba, offering property and casualty, marine, personal lines, and accident & health insurance through brokers across the country.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris, Switzerland and Tokyo.