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AIG EXCESS CASUALTY® LAUNCHES
PAPERLESS POLICY ISSUANCE SERVICE

Internet-Based System Enhances Policy Delivery, Tracking and Management

NEW YORK, October 31, 2008 -- AIG Excess Casualty, a unit of AIG Commercial Insurance, today announced it is adopting AIG eDelivery®, an Internet-based system that enables electronic issuance of its excess casualty policies and endorsements.

AIG eDelivery speeds issuance of new policies and endorsements, making policy documents available to brokers online the next business day after issuance. The system also allows insurance brokers to track submissions; organize and archive policies and endorsements; and easily share policy documents electronically with their clients.

“Our introduction of AIG eDelivery reflects our ongoing effort to bring greater efficiency and simplicity to excess casualty transactions. It is also indicative of our company-wide commitment to environmental responsibility,” said Tim McAuliffe, President of AIG Excess Casualty.

The new system has the potential to save approximately five tons of paper annually and to reduce yearly CO₂ emissions by approximately 15,500 pounds. Earlier this year, AIG Commercial Insurance announced that it was using AIG eDelivery to bring paperless ease and efficiency to policies issued by its AIG Executive Liability subsidiary.

For more information about AIG eDelivery, visit <http://www.aig.com/edelivery>.

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AIG Commercial Insurance serves a wide range of customers from multinational and middle-market companies to non-profit organizations and small entrepreneurs. Its extensive product offerings include general and excess liability, property, management and professional liability, workers' compensation, accident and health, environmental liability, and integrated global programs for multinational companies. AIG Commercial Insurance also maintains dedicated industry groups to serve the insurance needs of the aviation, energy, marine, healthcare, construction, financial institution, real estate and education sectors.

AIG Commercial Insurance is the marketing name for the domestic commercial property casualty insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products are written by insurance company subsidiaries of AIG Commercial Insurance Group, Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties.

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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