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**AIG TO TRANSFER SECURITIES FROM AMERICAN STOCK EXCHANGE
TO NYSE ARCA IN CONNECTION WITH
NYSE EURONEXT'S ACQUISITION OF AMEX**

NEW YORK, November 3, 2008 — American International Group, Inc. (AIG) today announced that AIG will transfer the listing of Medium-Term Notes, Series AIG-FP, NIKKEI 225® Index Market Index Target-Term Securities® Due January 5, 2011(Symbol: NOW), currently listed on the NYSE Alternext US, LLC (formerly known as the American Stock Exchange), to NYSE Arca. The transfer is expected to take place on November 24, 2008. NYSE Euronext completed its acquisition of the American Stock Exchange on October 1, 2008.

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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