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$\frac{\text{AIG SPECIALTY EXCESS}^{\text{SM}} \text{ INTRODUCES ACCIDENT SITE ADVISOR}^{\text{SM}} \text{ AND}}{\text{PUBLICRESPONSE}^{\text{SM}}}$

Enhancements Provide Immediate Funds for Crisis Management Costs

NEW YORK, November 27, 2006 – AIG Specialty ExcessSM, an umbrella and excess casualty underwriting unit of the AIG Companies[®], today announced the addition of Accident Site AdvisorSM and PublicResponseSM to its excess liability insurance. The built-in enhancements, catering specifically to construction and public entity classes of business, will give policyholders immediate access to the funds and professional support needed to respond to a serious casualty crisis at no additional cost.

AIG Specialty Excess has designed Accident Site Advisor for the construction industry and PublicResponse for public entities, to help policy holders in these particularly high-risk sectors quickly address a major casualty crisis and minimize damages to their finances and reputation. In the event of a significant accident or crisis, a 24-hour toll-free hotline provides access to the expert crisis management support of AIG Companies' claims specialists and response service is activated.

Accident Site Advisor and PublicResponse advance up to \$250,000 of the policy limit to immediately defray the costs of covered damages following a crisis situation. The value-add enhancements also provide a separate limit of \$50,000 for the fees of a public relations or crisis management firm to help execute a strategic public response and protect the business reputation of the insured.

"Any enterprise is vulnerable to a potentially devastating crisis, but a quick and effective response can make a big difference," said AIG Specialty Excess Executive Vice President, Todd Germano. "Offering the coverage and support policyholders need to navigate these difficult situations is an important extension of our commitment to provide exceptional products for hard-to-place risks."

For more information on AIG Specialty Excess, Accident Site Advisor or PublicResponse, please contact Lea Spacek at 212-458-2696 or lea.spacek@aig.com.

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AIG Specialty Excess specializes in difficult-to-place classes of business including construction, transportation, public entities and educational institutions and can offer up to \$20 million in limits. The unit is supported by an extensive claims team comprised of experienced inhouse experts.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed in the U.S. on the New York Stock Exchange as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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