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## **AIG PROMOTES THREE EXECUTIVES TO KEY POSTS**

December 3, 2007 – American International Group, Inc. (AIG) has promoted three executives with a combined 50 years with the company to key positions in its Foreign General insurance operations.

Alexander R. Baugh has been named Managing Director of AIG UK Limited and Regional President of Foreign General's UK/Ireland Division. He is responsible for the general insurance operations of American International Underwriters (AIU) in the UK and Ireland, based in London. AIU is AIG's international property-casualty insurance organization. He succeeds Daniel S. Glaser, who has left to pursue another opportunity.

Mr. Baugh joined AIU in 1983 as a financial lines underwriter. He subsequently held a succession of positions with AIU in New York, London and Paris and was most recently President of AIG Europe, S.A., and President of AIU's Continental European Region. He has also held various positions in AIG's Domestic Brokerage Group. Mr. Baugh is a graduate of the University of Virginia.

AIG Senior Vice President Julio A. Portalatin will succeed Mr. Baugh as President of AIG Europe, S.A., and President of AIU's Continental European Region, based in Paris. Mr. Portalatin has served as President of the AIU Accident and Health Division since 2002. Prior to that, he served in New York as President of AIU Personal Lines Division; in Mexico as AIU Latin America Division Regional Vice President and General Manager of Seguros Interamericana, S.A., AIG's Mexican property and casualty insurance company; and in New York as AIU Latin America Division Executive Vice President. He joined the AIG companies in 1993 as a Lexington Insurance Company Vice President. He was elected Vice President, Foreign General Insurance of AIG in 2001, and Senior Vice President in January 2007. Mr. Portalatin is a graduate of Hofstra University.

Jose A. Hernandez, who is currently Chief Operating Officer of AIU's Accident & Health Division, will succeed Mr. Portalatin as President. Mr. Hernandez joined AIG in 1994 as Commercial Lines Manager of AIG's Seguros Interamericana, S.A., in Mexico. He was named Vice President, AIU Latin America Division in 1997 and later General Manager of AIG Mexico Seguros Interamericana, S.A., in 1998. He was named Senior Vice President, AIU Accident & Health, in 2001 and in 2003 moved to Japan, where he was Far East Regional Vice President, AIU Accident & Health Division. Mr. Hernandez is a graduate of Bentley College.

Nicholas Walsh, Executive Vice President, Foreign General Insurance and President, American International Underwriters, said that the three executives have been instrumental in the strong performance of AIG's foreign general operations. "All three bring demonstrated leadership skills developed under AIG's matrixed management structure."

Commenting on the appointments, Martin J. Sullivan, AIG President and Chief Executive Officer, said, "Our ability to draw upon such talented executives within our ranks demonstrates the depth and breadth of AIG's accomplished management team."

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## **AIG Promotes Three Executives to Key Posts**

December 3, 2007

Page two

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris, Switzerland and Tokyo.

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