

# AES CORPORATION

## RECOURSE DEBT AND TRUST PREFERRED SCHEDULED MATURITIES SUMMARY <sup>(1)</sup>

December 31, 2007

US\$ in millions

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2029
Senior Secured Term Loan Facility due 2011	-	-	-	-	200	-	-	-	-	-	-	-
Senior Secured Credit Facility due 2010 <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Senior Secured Credit Facilities <sup>(2)</sup></b>	-	-	-	-	<b>200</b>	-	-	-	-	-	-	-
8.75% Senior Secured Second Priority Notes due May 2013	-	-	-	-	-	-	753	-	-	-	-	-
9% Senior Secured Second Priority Notes due May 2015	-	-	-	-	-	-	-	-	-	-	-	-
<b>Second Priority Senior Secured Notes</b>	-	-	-	-	-	-	<b>753</b>	-	-	-	-	-
Senior Unsecured Credit Facility due 2010 <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
8.75% Senior Unsecured Notes due June 2008	-	9	-	-	-	-	-	-	-	-	-	-
9.50% Senior Unsecured Notes due June 2009	-	-	467	-	-	-	-	-	-	-	-	-
9.375% Senior Unsecured Notes due September 2010	-	-	-	423	-	-	-	-	-	-	-	-
8.875% Senior Unsecured Notes due February 2011	-	-	-	-	307	-	-	-	-	-	-	-
8.375% Senior Unsecured Notes due March 2011 <sup>(3)</sup>	-	-	-	-	171	-	-	-	-	-	-	-
7.75% Senior Unsecured Notes due March 2014	-	-	-	-	-	-	-	500	-	-	-	-
7.75% Senior Unsecured Notes due October 2015	-	-	-	-	-	-	-	-	500	-	-	-
8.00% Senior Unsecured Notes due October 2017	-	-	-	-	-	-	-	-	-	-	1,500	-
<b>Senior Unsecured Notes</b>	-	<b>9</b>	<b>467</b>	<b>423</b>	<b>478</b>	-	-	<b>500</b>	<b>500</b>	-	<b>1,500</b>	-
6% Trust Preferred VII due May 2008	-	213	-	-	-	-	-	-	-	-	-	-
6.75% Trust Preferred III due October 2029	-	-	-	-	-	-	-	-	-	-	-	517
<b>Trust Preferreds</b>	-	<b>213</b>	-	-	-	-	-	-	-	-	-	<b>517</b>
<b>Total Recourse Debt Including Trust Preferreds <sup>(4)</sup></b>	-	<b>222</b>	<b>467</b>	<b>423</b>	<b>678</b>	-	<b>753</b>	<b>500</b>	<b>500</b>	-	<b>1,500</b>	<b>517</b>

<sup>(1)</sup> The table above sets forth the projected remaining debt balances with respect to AES's currently outstanding recourse indebtedness and trust preferred securities as of each date presented. The table assumes that: (i) AES incurs no other indebtedness, and (ii) that only scheduled repayments are made. While AES may incur other indebtedness and may make additional unscheduled repayments, it is not practicable to project the amount or timing of any such incurrence or repayments and accordingly no reconciliation is provided. Please see AES's SEC filings for further information.

<sup>(2)</sup> Amount drawn as of December 31, 2007. Excludes letters of credit issued under the facilities. Amounts drawn may be repaid at any time.

<sup>(3)</sup> 8.375% Senior Unsecured Notes due 2011 were issued as £135 million. At December 31, 2007, roughly £85 million remained outstanding. The exchange rate as of December 31, 2007 was approximately US\$1.9973/£1.00.

<sup>(4)</sup> These balances do not reflect unamortized discounts totaling \$5 million that are used to calculate the book value of the debt. Total excludes letters of credit and other debt guarantees. Certain amounts may vary slightly from other presentations due to rounding.

### Forward Looking Statements

Certain statements regarding AES's business operations may constitute "forward looking statements" as defined by the Securities and Exchange Commission. Such statements are not historical facts, but are predictions about the future which inherently involve risks and uncertainties, which could cause our actual results to differ from those contained in the forward looking statement. We urge investors to read our descriptions and discussions of these risks that are contained under the section "Risk Factors" in our Form 10-K/A for the year ended December 31, 2006.

To request an Excel version of this table, please contact Michael Cranna at michael.cranna@aes.com or 703-682-6334.



# AES CORPORATION

## RECOURSE DEBT AND TRUST PREFERRED OUTSTANDING BALANCES SUMMARY <sup>(1)</sup>

December 31, 2007

US\$ in millions

	Balance												
	as of 11/15/07	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2029
Senior Secured Term Loan Facility due 2011	200	200	200	200	200	-	-	-	-	-	-	-	-
Senior Secured Credit Facility due 2010 <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Senior Secured Credit Facilities <sup>(2)</sup></b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	-	-	-	-	-	-	-	-
8.75% Senior Secured Second Priority Notes due May 2013	753	753	753	753	753	753	753	-	-	-	-	-	-
9% Senior Secured Second Priority Notes due May 2015	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Second Priority Senior Secured Notes</b>	<b>753</b>	<b>753</b>	<b>753</b>	<b>753</b>	<b>753</b>	<b>753</b>	<b>753</b>	-	-	-	-	-	-
Senior Unsecured Credit Facility due 2010 <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
8.75% Senior Unsecured Notes due June 2008	9	9	-	-	-	-	-	-	-	-	-	-	-
9.50% Senior Unsecured Notes due June 2009	467	467	467	-	-	-	-	-	-	-	-	-	-
9.375% Senior Unsecured Notes due September 2010	423	423	423	423	-	-	-	-	-	-	-	-	-
8.875% Senior Unsecured Notes due February 2011	307	307	307	307	307	-	-	-	-	-	-	-	-
8.375% Senior Unsecured Notes due March 2011 <sup>(3)</sup>	171	171	171	171	171	-	-	-	-	-	-	-	-
7.75% Senior Unsecured Notes due March 2014	500	500	500	500	500	500	500	500	-	-	-	-	-
7.75% Senior Unsecured Notes due October 2015	500	500	500	500	500	500	500	500	500	-	-	-	-
8.00% Senior Unsecured Notes due October 2017	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	-
<b>Senior Unsecured Notes</b>	<b>3,877</b>	<b>1,877</b>	<b>1,868</b>	<b>1,401</b>	<b>978</b>	<b>500</b>	<b>500</b>	<b>500</b>	-	-	-	-	-
6% Trust Preferred VII due May 2008	213	213	-	-	-	-	-	-	-	-	-	-	-
6.75% Trust Preferred III due October 2029	517	517	517	517	517	517	517	517	517	517	517	517	-
<b>Trust Preferreds</b>	<b>730</b>	<b>730</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	-
<b>Total Recourse Debt Including Trust Preferreds <sup>(4)</sup></b>	<b>5,560</b>	<b>3,560</b>	<b>3,338</b>	<b>2,871</b>	<b>2,448</b>	<b>1,770</b>	<b>1,770</b>	<b>1,017</b>	<b>517</b>	<b>517</b>	<b>517</b>	<b>517</b>	-

<sup>(1)</sup> The table above sets forth the projected remaining debt balances with respect to AES's currently outstanding recourse indebtedness and trust preferred securities as of each date presented. The table assumes that: (i) AES incurs no other indebtedness, and (ii) that only scheduled repayments are made. While AES may incur other indebtedness and may make additional unscheduled repayments, it is not practicable to project the amount or timing of any such incurrence or repayments and accordingly no reconciliation is provided. Please see AES's SEC filings for further information.

<sup>(2)</sup> Amount drawn as of December 31, 2007. Excludes letters of credit issued under the facilities. Amounts drawn may be repaid at any time.

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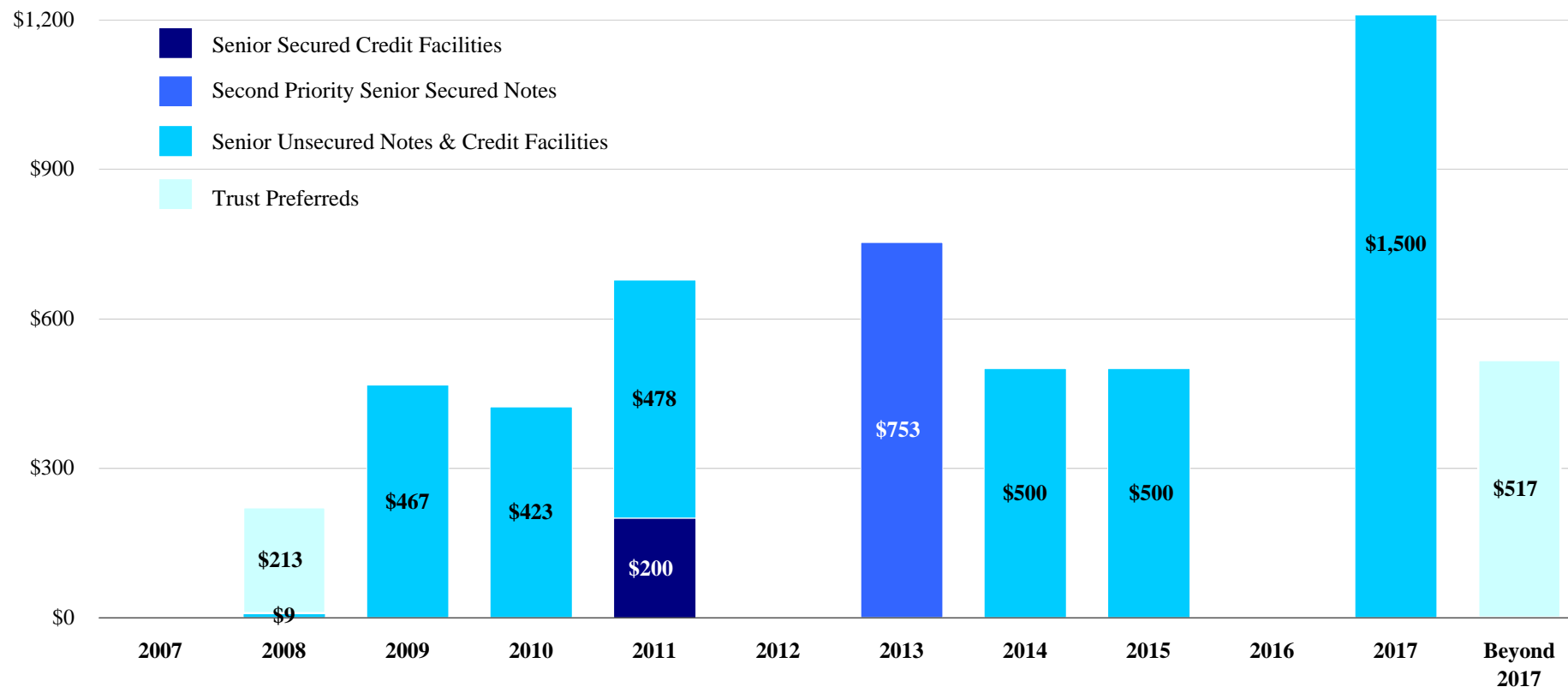
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# AES CORPORATION

## RECOURSE DEBT AND TRUST PREFERRED SCHEDULED MATURITIES SUMMARY <sup>(1)</sup>

December 31, 2007

US\$ in millions



<sup>(1)</sup> The chart above sets forth scheduled maturities with respect to outstanding recourse indebtedness and trust preferred securities. In addition, the table does not include unscheduled maturities. The amounts above do not reflect unamortized discounts totaling \$5 million that are used to calculate the book value of the debt. Total excludes letters of credit and other debt guarantees. Please see AES's Securities and Exchange Commission filings for further information.

### Forward Looking Statements

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