

May, 2006

INTRODUCTION

AES is one of the world's largest global power companies, with 2005 revenues of \$11.1 billion. With operations in 26 countries on five continents, AES's generation and distribution facilities have the capacity to serve 100 million people worldwide. Our 14 regulated utilities amass annual sales of over 82,000 GWh and our 127 generation facilities have the capacity to generate over 44,000 megawatts. Our global workforce of 30,000 people is committed to operational excellence and meeting the world's growing power needs. To learn more about AES, please visit www.aes.com or contact AES media relations at media@aes.com.

BASIC FACTS	Segment Revenues for the 12 months ended December 31, 2005	
Operations in 26 countries on 5 continents	Contract Generation	37%
127 facilities totalling over 44,000 megawatts of capacity	Competitive Supply	11%
14 distribution businesses	Regulated Utilities	52%

RECENT FINANCIAL HISTORY (Restated)	2005	2004	2003	2002	2001
Revenues (millions)	\$11,086	\$9,463	\$8,413	\$7,377	\$6,299
Net Income/(Loss) (millions)	\$630	\$298	(\$452)	(\$4,001)	\$193
Diluted EPS from Continuing Operations	\$0.95	\$0.41	\$0.49	(\$3.83)	\$0.60

BREAKDOWN OF CAPACITY (GROSS MW)	Gross MW	Under Construction	TOTAL
Contract Generation	23,226	1,990	25,216
Competitive Supply	12,950	0	12,950
Regulated Utilities	7,000	200	7,200
TOTAL GROSS CAPACITY	43,176	2,190	45,366

BREAKDOWN OF CAPACITY (NET MW BY AES % OWNERSHIP)	Gross MW	Under Construction	TOTAL
Contract Generation	16,037	971	17,008
Competitive Supply	11,166	0	11,166
Regulated Utilities	6,188	172	6,360
TOTAL NET CAPACITY	33,391	1,143	34,534

BREAKDOWN BY REGION (GROSS MW)	Gross MW	Under Construction	TOTAL
Asia	10,388	0	10,388
North America	13,451	0	13,451
Latin America	13,627	320	13,947
Europe, Africa and the Middle East	5,710	1,870	7,580
TOTAL GROSS CAPACITY	43,176	2,190	45,366

AES additionally operates through management or operations and maintenance agreements Eastern Kazakhstan REC and Semipalatinsk REC (electricity distribution facilities), Ust-Kamenogorsk Heat Nets (steam distribution facilities), Shulbinsk 702MW and Ust-Kamenogorsk 331MW hydro plants in Kazakhstan, Ede Este (electricity distribution facility) in Dominican Republic, Quebrada de Ullum 45 MW hydro plant in Argentina, and 396 MW of wind generation facilities in the United States.

I - CONTRACT GENERATION

Generation Facilities	Location	Fuel	Gross MW	AES Equity Interest (Percent, Rounded)	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customers
<u>Asia</u>							
Aixi	China	Coal	51	71	Dec-98	2023	Fuling Hydro Power Investment Group
Chengdu	China	Gas	50	35	Jul-97	2012	Chengdu Power Bureau
Cili	China	Hydro	26	51	Aug-94	2019	Zhangjiajie Electricity Power Bureau
Hefei	China	Oil	115	70	Aug-97	2012	Anhui Provincial Elec. Power
Jiaozuo	China	Coal	250	70	Aug-97	2019	Jiaozuo Wanfang Aluminium Mill Ltd/ Henan Electric Power
Kelanitissa	Sri Lanka	Diesel	168	90	Oct-03	2023	Ceylon Electricity Board
OPGC	India	Coal	420	49	Nov-98	2026	GRID Corporation Ltd.
Wuhu	China	Coal	250	25	Sep-96	2016	Anhui Provincial Elec. Power
Yangcheng	China	Coal	2,100	25	Jan-01	2016	Jiangsu Power
			3,430				
<u>North America</u>							
Altamont	CA - USA	Wind	24	100	Mar-05	2015	Pacific Gas & Electric
Altech III	CA - USA	Wind	25	100	Mar-05	2015	Southern California Edison
Beaver Valley	PA - USA	Coal	125	100	Jul-85	2016	West Penn Power Co.
Buffalo Gap	TX-USA	Wind	121	100	Apr-06	2021	Direct Energy
Central Valley - Delano	CA - USA	Biomass	57	100	Jul-01	2007	San Diego Gas & Electric
Central Valley - Mendota	CA - USA	Biomass	25	100	Jun-01	2015	Pacific Gas & Electric
Condon	OR - USA	Wind	25	38	Mar-05	2022	Bonneville Power Administration
Hawaii	HI - USA	Coal	203	100	Sep-92	2022	Hawaiian Electric Co.
Hemphill	NH - USA	Biomass	16	67	Jun-01	2006	Public Service New Hampshire
Ironwood	PA - USA	Gas	710	100	Dec-01	2021	Williams Energy Marketing & Trading Co.
Mérida III	Mexico	Gas	484	55	Jun-00	2025	Comision Federal de Electricidad
Placerita	CA - USA	Gas	115	100	Feb-89	2008	Southern California Edison
Puerto Rico	PR - USA	Coal	454	100	Nov-02	2027	Puerto Rico Electric Power Authority
Red Oak	NJ - USA	Gas	832	100	Sep-02	2022	Williams Energy Marketing & Trading Co.
Shady Point	OK - USA	Coal	320	100	Jan-91	2008	Oklahoma Gas & Electric
Southland - Alamos	CA - USA	Gas	2,047	100	May-98	2018	Williams Energy Marketing & Trading Co.
Southland - Huntington Beach	CA - USA	Gas	904	100	May-98	2009-2018	Williams Energy Marketing & Trading Co. /SCE
Southland - Redondo Beach	CA - USA	Gas	1,376	100	May-98	2018	Williams Energy Marketing & Trading Co.
Thames	CT - USA	Coal	208	100	Mar-90	2015	Connecticut Light & Power
Warrior Run	MD - USA	Coal	205	100	Feb-00	2030	Potomac Edison (Allegheny Power)
Wind facilities operated under management or O&M agreements	USA	Wind	377	0	Mar-05	various	Various customers
			8,653				
<u>Latin America</u>							
Andres	Dom. Republic	Gas	319	100	Dec-03	2018	Ede Este
Gener	Chile	Hydro/Coal/Oil	682	91	Dec-00	2005-2010	Various customers
Gener - Electrica de Santiago	Chile	Gas/Oil	479	82	Dec-00	2005-2010	Various customers
Gener - Energía Verde	Chile	Biomass/Diesel	42	91	Dec-00	2007-2016	Various customers
Gener - Guacolda	Chile	Coal	304	46	Dec-00	2005-2015	Various customers
Gener - Norgener	Chile	Coal/Pet Coke	277	91	Dec-00	2013-2017	Various customers
Gener - TermoAndes	Argentina	Gas	643	91	Dec-00	2008	Various customers
Itabo	Dom. Republic	Coal/Oil	432	48	Dec-00	2016	Ede Este/ Ede Suz/Ede Norte/ Quitpe
Los Mina	Dom. Republic	Gas	236	100	1997	2016	Ede Este
Tietê	Brazil	Hydro	2,650	24	Dec-99	2015	Eletropaulo
Uruguaiiana	Brazil	Gas	639	46	Dec-00	2020	Companhia Estadual de Energia Elétrica /Rio Grande Energia S.A./ Eletropaulo/AES Sul Distribuidora Gaúcha de Energia S.A
			6,703				

CONTRACT GENERATION - CONTINUED

Generation Facilities	Location	Fuel	Gross MW	AES Equity Interest (Percent, Rounded)	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customers
<u>Europe, Africa and the Middle East</u>							
Barka	Oman	Gas	456	35	Jun-03	2018	Oman Power & Water Procurement Co SAOC
Bohemia	Czech. Rep.	Coal/Biomass	50	100	Feb-01	2012 - 2020	EON, Kovosvit, Madeta, MAS, Maso, Plana
Borsod	Hungary	Biomass/Coal	96	100	Aug-96	2007	ÉMÁSZ Rt.
Ebute	Nigeria	Gas	305	95	Jun-01	2014	Power Holding Company of Nigeria
Elsta	Netherlands	Gas	630	50	Sep-98	2018	Dow Benelux, Delta Nutsbedrijven, Essent Energy
Kilroot	N. Ireland, U.K.	Coal/Oil	520	97	Jun-92	2024	Northern Ireland Electricity
Lal Pir	Pakistan	Oil	362	55	Nov-97	2027	Water and Power Development Authority
Pak Gen	Pakistan	Oil	365	55	Feb-98	2028	Water and Power Development Authority
Ras Laffan	Qatar	Gas	756	55	May-04	2029	Qatar Gen Elec & Water Corp
Tisza II	Hungary	Oil/Gas	900	100	Aug-96	2016	Magyar Villamos Muvek (MVM)
			4,440				
GROSS MW			23,226				

UNDER CONSTRUCTION

Generation Facilities	Location	Fuel	Gross MW	AES Equity Interest (Percent, Rounded)	Commencement of Commercial Operations	Contract Expiration Date	Customers
<u>Latin America</u>							
Los Vientos	Chile	Diesel	120	99	2006		
<u>Europe, Africa and the Middle East</u>							
Cartagena	Spain	Gas	1,200	71	3Q 2006	2028	Gaz de France
Maritza East 1	Bulgaria	Lignite	670	100	2010	2025	Natsionalna Elektricheska Kompania
			1,990				
GROSS MW			1,990				

II- COMPETITIVE SUPPLY

Generation Facilities	Location	Fuel	Gross MW	AES Equity Interest (Percent, Rounded)	Date of Acquisition or Commencement of Commercial Operations
<u>Asia</u>					
Ekibastuz	Kazakhstan	Coal	4,000	100	Aug-96
Shulbinsk	Kazakhstan	Hydro	702	0	Oct-97
Sogrinsk CHP	Kazakhstan	Coal	301	100	Oct-97
Ust-Kamenogorsk	Kazakhstan	Hydro	331	0	Oct-97
Ust-Kamenogorsk CHP	Kazakhstan	Coal	1,354	100	Oct-97
Ust-Kamenogorsk Heat Nets	Kazakhstan	Coal	270	0	Oct-97
			6,958		
<u>North America</u>					
Cayuga	NY - USA	Coal	306	100	May-99
Deepwater	TX - USA	Pet Coke	160	100	Jun-86
Greenidge	NY - USA	Coal	161	100	May-99
Somerset	NY - USA	Coal	675	100	May-99
Westover	NY - USA	Coal	126	100	May-99
			1,428		
<u>Latin America</u>					
Alicura	Argentina	Hydro	1,040	96	Aug-00
Central Dique	Argentina	Gas/Diesel	68	51	Jun-98
Paraná-GT	Argentina	Gas	845	100	Nov-01
Quebrada de Ullum	Argentina	Hydro	45	0	2004
Rio Juramento - Cabra Corral	Argentina	Hydro	102	98	Nov-95
Rio Juramento - El Tunal	Argentina	Hydro	10	98	Nov-95
San Juan - Sarmiento	Argentina	Gas	33	98	Mar-96
San Juan - Ullum	Argentina	Hydro	45	98	Mar-96
San Nicolás	Argentina	Coal/Gas/Oil	650	96	May-93
Bayano	Panama	Hydro	260	49	Jan-99
Chiriqui - Esti	Panama	Hydro	120	49	Nov-03
Chiriqui - La Estrella	Panama	Hydro	42	49	Jan-99
Chiriqui - Los Valles	Panama	Hydro	48	49	Jan-99
Chivor	Colombia	Hydro	1,000	91	Dec-00
			4,308		
<u>Europe, Africa and the Middle East</u>					
Indian Queens	England, U.K.	Oil	140	100	Oct-96
Tiszapalkonya	Hungary	Biomass/Coal	116	100	Jul-96
			256		
GROSS MW			12,950		

III - REGULATED UTILITIES

Generation Facilities	Location	Fuel	Gross MW	AES Equity Interest (Percent, Rounded)	Date of Acquisition or Commencement of Commercial Operations
<u>North America</u>					
IPL	IN - USA	Coal/Gas/Oil	3,370	100	Mar-01
			<u>3,370</u>		
<u>Latin America</u>					
EDC	Venezuela	Oil/Gas	2,616	86	Jun-00
			<u>2,616</u>		
<u>Europe, Africa and the Middle East</u>					
SONEL	Cameroon	Hydro/Diesel/ Heavy Fuel Oil	1,014	56	Aug-01
			<u>1,014</u>		
GROSS MW			<u>7,000</u>		

Generation Facilities Under Construction	Location	Fuel	Gross MW	AES Equity Interest (Percent, Rounded)	Commencement of Commercial Operations
<u>Latin America</u>					
EDC (La Raisa plant)	Venezuela	Gas	200	86	2007

Distribution Facilities	Location	Approx. Number of Customers Served	Approx. Gigawatt Hours	AES Equity Interest (Percent, Rounded)
<u>North America</u>				
IPL	IN - USA	460,000	16,278	100
		<u>460,000</u>	<u>16,278</u>	
<u>Latin America</u>				
CAESS	El Salvador	487,000	1,980	75
CLESA	El Salvador	272,000	726	64
DEUSEM	El Salvador	53,000	95	74
EDE Este	Dom. Republic	331,000	2,136	0
EDC	Venezuela	1,030,000	10,523	86
Edelap	Argentina	295,572	2,363	90
Eden	Argentina	299,846	2,107	90
Edes	Argentina	153,598	721	90
EEO	El Salvador	200,000	408	89
Eletropaulo	Brazil	5,343,598	31,634	34
Sul	Brazil	1,051,474	6,922	100
		<u>9,517,088</u>	<u>59,615</u>	
<u>Europe, Africa and the Middle East</u>				
Kievlenergo	Ukraine	799,550	3,332	89
Rivneenergo	Ukraine	388,130	1,895	80
SONEL	Cameroon	528,046	3,258	56
		<u>1,715,726</u>	<u>8,485</u>	

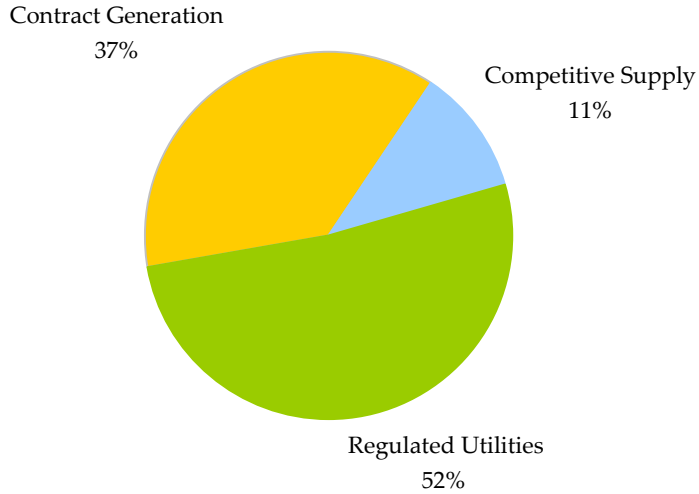
III - REGULATED UTILITIES - CONTINUED

Distribution Facilities	Location	Approx. Number of Customers Served	Approx. Gigawatt Hours	AES Equity Interest (Percent, Rounded)
<u>Asia</u>				
Eastern Kazakhstan REC	Kazakhstan	282,000	1,998	0
Semipalatinsk REC	Kazakhstan	180,000	834	0
		<hr/> 462,000	<hr/> 2,832	
		<hr/>	<hr/>	
TOTAL		<hr/>12,154,814		

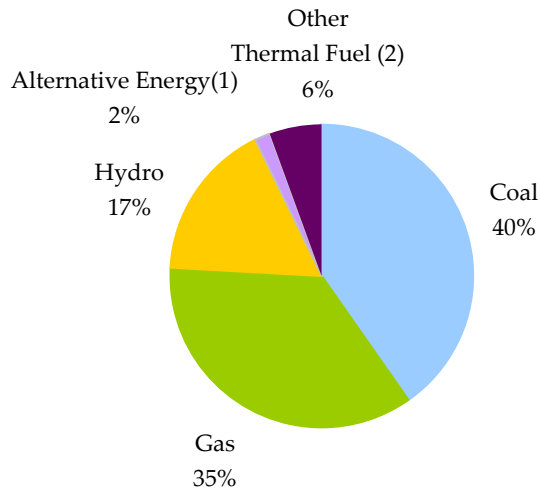
BREAKDOWN BY TYPE AND FUEL

(Revenues for the 12 months ended December 31, 2004)

Revenues by Line of Business



Capacity (MW) by Fuel



(1) Other Thermal Fuel includes oil, diesel, and pet coke

(2) Alternative Energy includes wind and biomass

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