

The Thomson Corporation
Reconciliation of Operating Profit to Operating Profit excluding THOMSONplus Costs
Q1 Earnings Presentation - April 26, 2007

(Amounts in millions of U.S. Dollars)

	<u>2006</u>	<u>Q1 2006</u>	<u>Q1 2007</u>
Thomson Operating Profit	1,254	209	226
THOMSONplus Costs	60	7	34
Thomson Operating Profit excluding THOMSONplus	<u>1,314</u>	<u>216</u>	<u>260</u>
Thomson Operating Profit Margin	18.9%	13.9%	13.5%
Thomson Operating Profit Margin excluding THOMSONplus	19.8%	14.3%	15.6%
Thomson Revenue	6,622	1,507	1,669

The Thomson Corporation
Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow
Q1 Earnings Presentation - April 26, 2007

(Amounts in millions of U.S. Dollars)

	2002	2003	2004	2005	2006	Q1 2006	Q1 2007
Net cash provided by operating activities*	1,691	1,654	1,808	1,879	2,125	229	287
Capital expenditures	(315)	(373)	(406)	(427)	(453)	(66)	(98)
Capital expenditures of discontinued operations	(208)	(204)	(216)	(215)	(184)	(38)	(37)
Other Investing activities	(166)	(83)	(60)	(39)	(43)	(14)	(14)
Dividends paid on preference shares	(22)	(11)	(3)	(4)	(5)	(1)	(1)
Free cash flow	<u>980</u>	<u>983</u>	<u>1,123</u>	<u>1,194</u>	<u>1,440</u>	<u>110</u>	<u>137</u>

* Includes cash flows from operating activities for discontinued operations.