

**The Thomson Corporation**

**Reconciliation of Operating Profit to Operating Profit Excluding One-Time/ Special Costs Related to THOMSONplus and Reuters  
Q3 Earnings Presentation - October 25, 2007**

*(Amounts in millions of U.S. Dollars)*

	<u>Full Year</u> <u>2006</u>	<u>Third Quarter</u>		<u>Nine Months</u>	
		<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Operating profit	1,254	312	314	893	831
THOMSONplus and Reuters-related costs	60	53	13	116	31
Operating profit excluding one-time/ special costs	1,314	365	327	1,009	862
Operating profit margin	19.0%	17.3%	19.4%	16.9%	17.5%
Operating profit margin excluding one-time/ special costs	19.9%	20.3%	20.2%	19.1%	18.1%
Revenues	6,612	1,801	1,622	5,278	4,756

*Note:* Thomson has excluded certain one-time/ special costs to assist in comparisons from one period to another.

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**Reconciliation of Operating Profit to Operating Profit Excluding One-Time/ Special Costs Related to THOMSONplus, Reuters and an Anticipated Legal Settlement**  
**Q3 Earnings Presentation - October 25, 2007**

*(Amounts in millions of U.S. Dollars)*

	<u>Full Year</u> <u>2006</u>	<u>Third Quarter</u>		<u>Nine Months</u>	
		<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Operating profit	1,254	312	314	893	831
THOMSONplus and Reuters-related costs	60	53	13	116	31
Anticipated legal settlement	-	13	-	13	-
Operating profit excluding one-time/ special costs	<u>1,314</u>	<u>378</u>	<u>327</u>	<u>1,022</u>	<u>862</u>
Operating profit margin	19.0%	17.3%	19.4%	16.9%	17.5%
Operating profit margin excluding one-time/ special costs	19.9%	21.0%	20.2%	19.4%	18.1%
Revenues	6,612	1,801	1,622	5,278	4,756

*Note:* Thomson has excluded certain one-time/ special costs to assist in comparisons from one period to another.

**The Thomson Corporation**

**Reconciliation of Legal Segment Operating Profit to Legal Segment Operating Profit Excluding Special Cost  
Q3 Earnings Presentation - October 25, 2007**

*(Amounts in millions of U.S. Dollars)*

	<b>Third Quarter</b>		<b>Nine Months</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
Segment operating profit	274	259	778	693
Anticipated legal settlement	13	-	13	-
Segment operating profit excluding special cost	287	259	791	693
Segment operating profit margin	32.0%	33.7%	31.7%	31.1%
Segment operating profit margin excluding special cost	33.5%	33.7%	32.2%	31.1%
Revenues	856	769	2,458	2,228

*Note:* Thomson has excluded the anticipated legal settlement cost to assist in comparisons from one period to another.

**The Thomson Corporation**  
**Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow**  
**Q3 Earnings Presentation - October 25, 2007**

*(Amounts in millions of U.S. Dollars)*

	2002	2003	2004	2005	2006	Nine Months	
						2006	2007
Net cash provided by operating activities*	1,691	1,654	1,808	1,879	2,125	1,329	1,157
Capital expenditures	(315)	(373)	(406)	(427)	(453)	(270)	(383)
Capital expenditures of discontinued operations	(208)	(204)	(216)	(215)	(184)	(130)	(97)
Other investing activities	(166)	(83)	(60)	(39)	(43)	(39)	(35)
Dividends paid on preference shares	(22)	(11)	(3)	(4)	(5)	(4)	(4)
Free cash flow	980	983	1,123	1,194	1,440	886	638

\* Includes cash flows from operating activities for discontinued operations.

**Reconciliation of Thomson Free Cash Flow to Free Cash Flow from Discontinued and Continuing Operations:**  
**Nine Months Ended September 30, 2006 and 2007**

	Nine Months	
	2006	2007
Cash provided by (used in) operating activities- discontinued operations	261	(82)
Capital expenditures of discontinued operations	(130)	(97)
Other investing activities of discontinued operations	(13)	(2)
Free cash flow from discontinued operations	118	(181)
Free cash flow from continuing operations	768	819
Free cash flow	886	638

*Note:* Thomson uses free cash flow as a performance measure because it represents cash available to repay debt, pay common dividends and fund new acquisitions.