Reconciliation of GAAP and Non-GAAP Information
(unaudited)

In the 12 and 36 weeks ended September 6, 2008, we recognized $176 million and $119 million, respectively, of mark-to-market net losses on commodity hedges in corporate unallocated expenses. In the 12 weeks ended September 8, 2007, we recognized $29 million of mark-to-market net losses on commodity hedges in corporate unallocated expenses. We centrally manage commodity derivatives on behalf of our divisions. Certain of these commodity derivatives do not qualify for hedge accounting treatment and are marked to market with the resulting gains and losses recognized in corporate unallocated expenses. These gains and losses are subsequently reflected in division results when the divisions take delivery of the underlying commodity.

As a result of our Productivity for Growth program approved in the fourth quarter of 2008, we expect to incur a pre-tax charge of approximately $550 million - $600 million comprised of severance and other employee-related costs, asset impairments and other costs.

Management operating cash flow is the primary measure management uses to monitor cash flow performance and is not a measure defined by generally accepted accounting principles (GAAP). Since capital spending is essential to our product innovation initiatives and maintaining our operational capabilities, we believe that it is a recurring and necessary use of cash. As such, we believe investors should also consider capital spending when evaluating our cash from operating activities. We are not able to provide guidance on the expected full-year 2008 cash provided by operating activities or our expected full-year 2008 capital spending, including expenditures associated with the Productivity for Growth initiative, due to the uncertain timing of cash expenditures associated with this program. Therefore, we are unable to provide a reconciliation of our expected full-year 2008 cash provided by operating activities or our expected full-year 2008 capital spending, including cash expenditures associated with this program.

In the third quarter of 2007, we recognized $115 million of non-cash tax benefits related to the favorable resolution of certain foreign tax matters.

We are not able to predict our 2008 projected full-year diluted EPS including the impact of the mark-to-market gains or losses on commodity hedges due to the unpredictability of future changes in commodity prices. Therefore, we are unable to provide a reconciliation of our 2008 projected full-year diluted EPS including the impact of mark-to-market net losses or gains on commodity hedges recognized in corporate unallocated expenses.

In addition, division operating profit and division operating profit growth are measures not defined by GAAP. We believe investors should consider these measures as they are more indicative of our ongoing performance and how management evaluates our operational results and trends. We are unable to predict our 2008 projected fourth quarter operating profit growth including the impact of mark-to-market net losses or gains on commodity hedges recognized in corporate unallocated expenses. Therefore, we are unable to provide a reconciliation of our 2008 projected fourth quarter operating profit including the impact of mark-to-market net losses or gains on commodity hedges recognized in corporate unallocated expenses.

Our third quarter 2007 effective tax rate without the impact of the tax benefits and our third quarter 2008 effective tax rate growth without the impact of the tax benefits are not measures defined by GAAP. However, we believe investors should consider these measures as they are more indicative of our ongoing performance and how management evaluates our operational results and trends.

Effective Tax Rate Reconciliation

	12 Weeks Ended 9/6/08	12 Weeks Ended 9/8/07	Growth (Basis Points)
Reported Effective Tax Rate	25.9%	22.3%	360
Impact of Tax Benefits	–	5.1	(510)
Effective Tax Rate Excluding above Item	25.9%	27.4%	(150)