

## Reconciliation of GAAP and Non-GAAP Information (unaudited)

In the 12 and 24 weeks ended June 14, 2008, we recognized \$61 million and \$57 million, respectively, of mark-to-market net gains on commodity hedges in corporate unallocated expenses. In the 12 and 24 weeks ended June 16, 2007, we recognized \$13 million and \$30 million, respectively, of mark-to-market net gains on commodity hedges in corporate unallocated expenses. We centrally manage commodity derivatives on behalf of our divisions. Certain of these commodity derivatives do not qualify for hedge accounting treatment and are marked to market with the resulting gains and losses recognized in corporate unallocated expenses. These gains and losses are subsequently reflected in division results when the divisions take delivery of the underlying commodity. We are not able to predict our 2008 projected diluted EPS growth including the impact of the mark-to-market gains or losses on commodity hedges due to the unpredictability of future changes in commodity prices, and we therefore are unable to provide a reconciliation of our 2008 projected diluted EPS including such impact.

In 2007, we recognized \$129 million of non-cash tax benefits related to the favorable resolution of certain foreign tax matters. Additionally, in 2007, we recorded restructuring and impairment charges in connection with previously announced plant closings and production line rationalizations, as well as costs associated with the recent divisional reorganization. In 2007, we recognized \$19 million of mark-to-market net gains on commodity hedges in corporate unallocated expenses.

The financial measures listed below are not measures defined by generally accepted accounting principles (GAAP). However, we believe investors should consider these measures as they are more indicative of our ongoing performance and how management evaluates our operational results and trends. Specifically, investors should consider the following with respect to our results:

- Our 2008 division operating profit growth;
- Our 2008 Latin America Foods (LAF) revenue growth and operating profit growth without the impact of M&A activity and foreign currency;
- Our 2008 diluted EPS and EPS growth excluding the impact of mark-to-market net gains on commodity hedges recognized in corporate unallocated expenses; and
- Our 2007 diluted EPS without the impact of the tax benefits, restructuring and impairment charges and mark-to-market net gains on commodity hedges recognized in corporate unallocated expenses.

### Operating Profit Growth Reconciliation

	12 Weeks Ended 6/14/08
Division Operating Profit Growth.....	7%
Impact of Corporate Unallocated .....	4
Total Operating Profit Growth .....	12%*

\* Does not sum due to rounding.

### LAF Revenue Growth and Operating Profit Growth Reconciliation

	12 Weeks Ended 6/14/08
Revenue Growth .....	41%
Impact of M&A Activity .....	(23)
Impact of Foreign Currency .....	(8)
Revenue Growth Excluding above Items.....	10%
Operating Profit Growth .....	38%
Impact of M&A Activity .....	(10)
Impact of Foreign Currency .....	(7)
Operating Profit Growth Excluding above Items.....	21%

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**Diluted EPS Reconciliation**

	12 Weeks Ended <u>6/14/08</u>	12 Weeks Ended <u>6/16/07</u>	<u>Growth</u>
Reported Diluted EPS .....	\$ 1.05	\$0.94	13%
Mark-to-Market Net Gains on Commodity Hedges.....	(0.02)	—	
Diluted EPS Excluding above Item .....	<u>\$ 1.03</u>	<u>\$0.93*</u>	11%

\* Does not sum due to rounding.

	Year Ended <u>12/29/07</u>
Reported Diluted EPS .....	\$ 3.41
Tax Benefits .....	(0.08)
Restructuring and Impairment Charges .....	0.04
Mark-to-Market Net Gains on Commodity Hedges.....	(0.01)
Diluted EPS Excluding above Items .....	<u>\$ 3.37*</u>

\* Does not sum due to rounding.