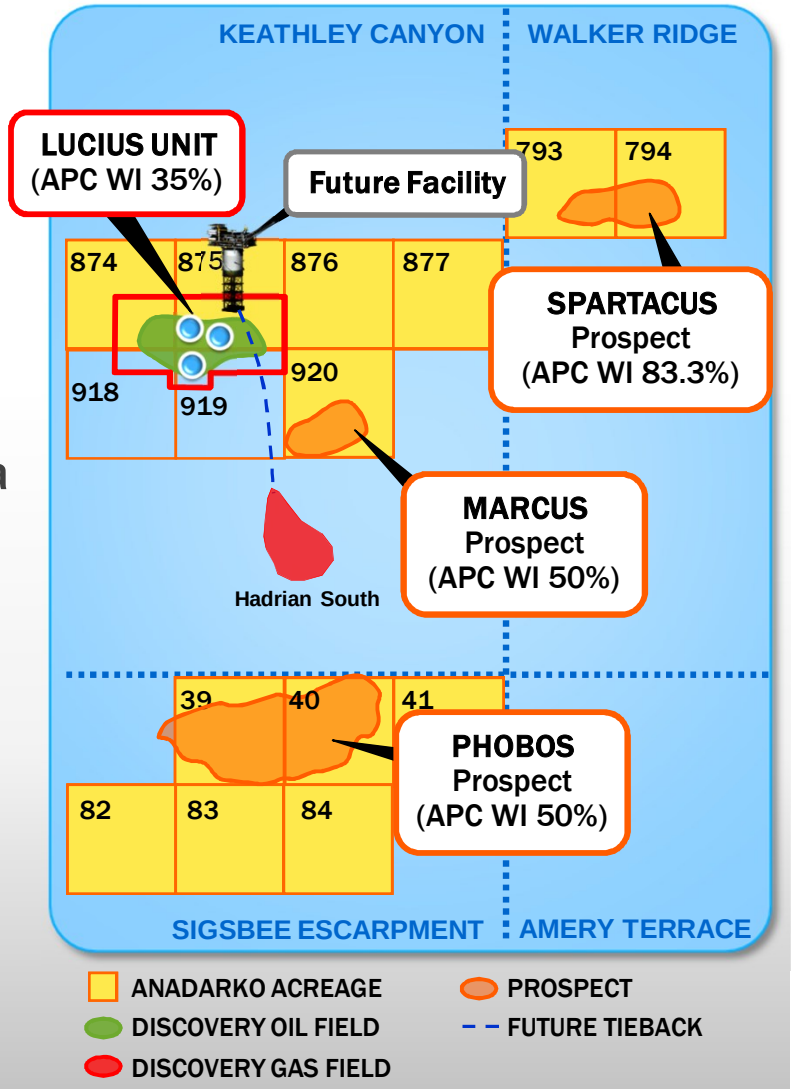
Advancing Lucius

- 300+ MMBOE Gross Resources
- ~$2 Billion Gross Development Cost
- Constructing Long-Lead Items
  - 80,000 BOPD and 450 MMcf/d
  - Establishes Infrastructure in Emerging Area
- First Production Planned 2014
- Additional Exploration Opportunities

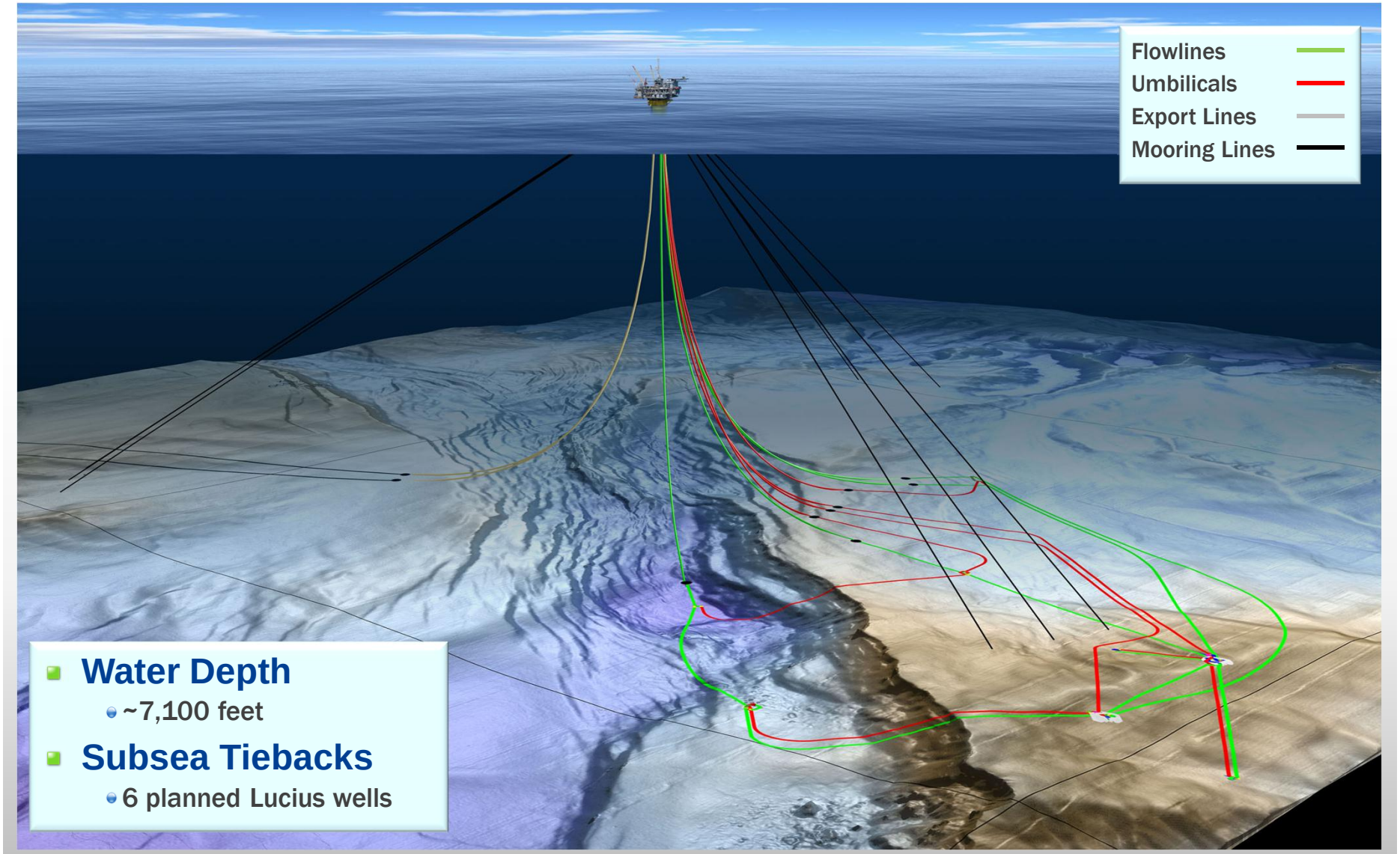


Lucius: Location

Lucius: Truss Spar Design

- **Capacity**
  - 80,000 BOPD
  - 450 MMcf/d
- **Spar Diameter**
  - 110 feet
- **Spar Length**
  - 605 feet
- **Topsides Payload**
  - 15,000 tons (initial)
- **Hull Weight**
  - 23,000 tons

Lucius: Conceptual Subsea Architecture



Cautionary Language

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This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. While Anadarko believes that its expectations are based on reasonable assumptions as and when made, no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this presentation, including Anadarko's ability to successfully drill, develop and operate the drilling prospects identified in this presentation or achieve first production by 2014. Other factors that could impact any forward-looking statements are described in "Risk Factors" in the company's 2010 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and other public filings and press releases. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. Anadarko undertakes no obligation to publicly update or revise any forward-looking statements.

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