Enterprise Products Partners L.P.

Closing Price 11/10/08	**$24.31**
Annualized Distribution	**$2.09/unit**
Yield	**8.5%**
Ranking in 2008 Fortune Global 500 list of fastest growing companies*	**5th**

EPD LISTED **NYSE**

* Listed under Enterprise GP Holdings (NYSE:EPE)

SENIOR UNSECURED DEBT RATINGS/OUTLOOK

Moody's Investors Service	**Baa3/*Stable***
Standard & Poor's	**BBB-/*Stable***
Fitch Ratings	**BBB-/*Stable***

HEADQUARTERS

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ENTERPRISE PRODUCTS PARTNERS AT A GLANCE

COMPANY PROFILE

Enterprise Products Partners L.P., is one of the largest publicly traded energy partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, natural gas liquids (NGLs) and crude oil. Enterprise transports natural gas, NGLs and crude oil through approximately 35,000 miles of onshore and offshore pipelines.

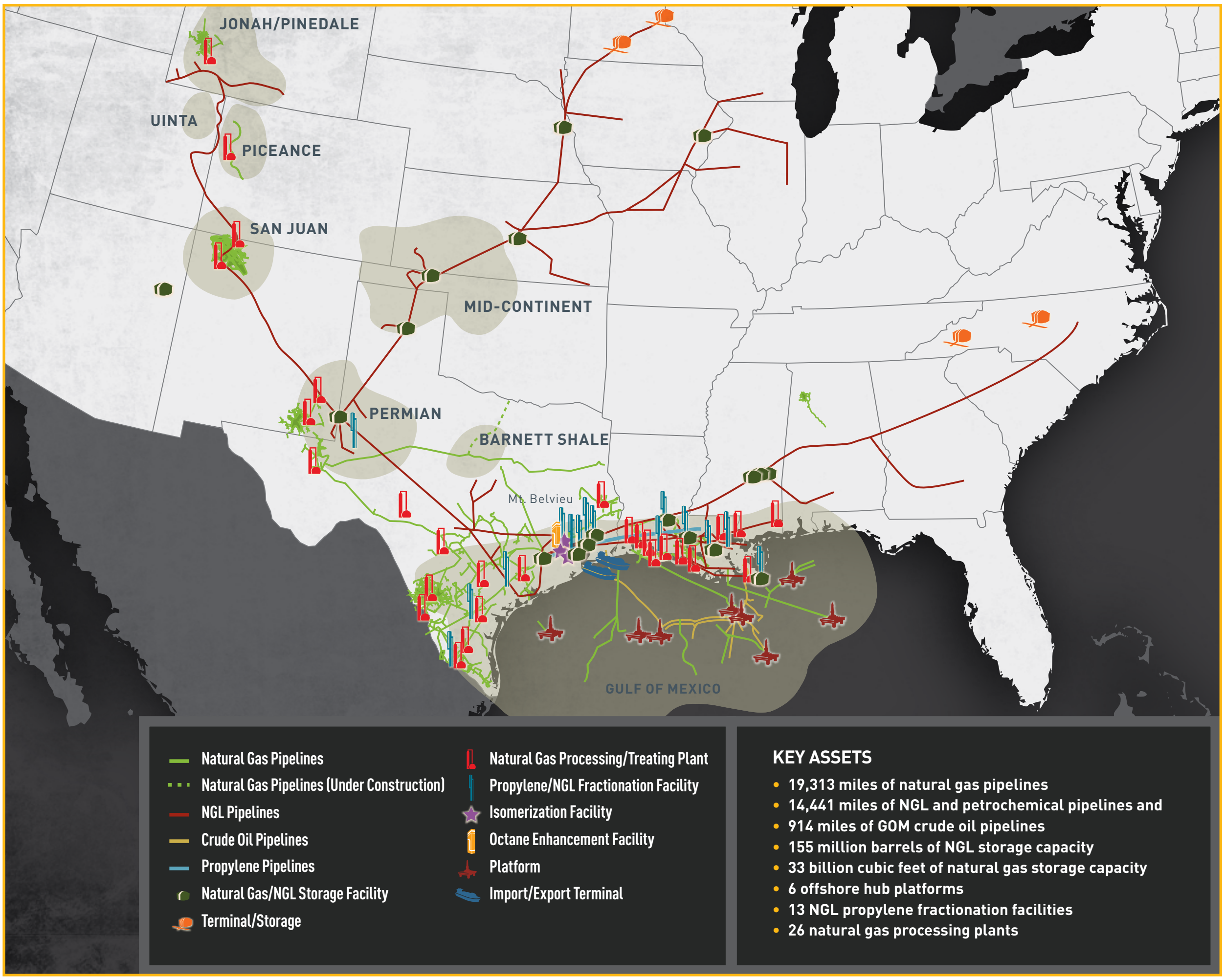
Services include natural gas transportation, gathering, processing and storage; NGL fractionation, transportation, storage, import and export terminaling; crude oil transportation and offshore platform services.

Enterprise has the only integrated North American natural gas and NGL network complete with import and export services. The system links producers of natural gas and NGLs from the largest supply basins in the United States, Canada and the Gulf of Mexico with the largest consumers of NGLs and international markets.

NGLs (ethane, propane, normal butane, isobutane and natural gasoline) are primarily used by the petrochemical and refining industries as raw materials to produce plastics and other consumer products, and to enhance octane and reduce production costs of motor gasoline. NGLs are also used as residential, commercial and industrial fuels.

PREMIER NETWORK OF MIDSTREAM ENERGY ASSETS

STRONG BUSINESS POSITIONS IN KEY REGIONS



KEY ASSETS

- 19,313 miles of natural gas pipelines
- 14,441 miles of NGL and petrochemical pipelines and
- 914 miles of GOM crude oil pipelines
- 155 million barrels of NGL storage capacity
- 33 billion cubic feet of natural gas storage capacity
- 6 offshore hub platforms
- 13 NGL propylene fractionation facilities
- 26 natural gas processing plants

SIGNIFICANT EVENTS

October 2008, increased the current quarterly cash distribution rate to partners to $0.5225 per common unit, a 6.6% increase over the $0.49 per unit quarterly distribution declared for the third quarter of 2007.

August 2008, signed new long-term agreements with major producers in the Barnett Shale region that will utilize approximately 900 million cubic feet per day of capacity on the partnership's 1.1 billion cubic feet per day (Bcfd) Sherman Extension natural gas pipeline. A new pipeline will also be constructed that will transport new supplies of natural gas produced from the Barnett Shale in Tarrant and Denton Counties, Texas to the Sherman Extension pipeline. This new pipeline will consist of 30-inch and 36-inch diameter pipeline designed to provide up to 1 Bcfd of natural gas takeaway capacity for producers and are expected to be in service in the third quarter of 2009.

Enterprise, TEPPCO, and Oiltanking Holding Americas formed a joint venture to design, construct, own and operate a new Texas offshore crude oil port and pipeline system to facilitate delivery of waterborne crude oil to refining centers along the upper Texas Gulf Coast. The joint venture project would include an offshore port and two onshore storage facilities with approximately 5.1 million barrels of expandable capacity. The project involves construction of a deepwater port located approximately 36 miles offshore from Freeport, Texas, and an onshore distribution and storage system. Located in about 115 feet of water, the deepwater port will feature two single-point mooring buoys that will serve as floating docks for the vessels and will be able to offload crude oil at rates up to 100,000 barrels per hour. A subsea pipeline will connect the buoys to the onshore distribution system near Freeport. The initiative is scheduled to begin service as early as the third quarter of 2010.

Enterprise acquired the remaining 25.8 percent interest in Dixie Pipeline Company and Dixie Terminals and Storage Company from BP, bringing current ownership level to 100 percent. The Dixie pipeline system includes a 1,300-mile pipeline ranging in size from 6 inches to 12 inches in diameter that delivers propane to seven states throughout the Gulf Coast and southeastern United States.

February 2008, Enterprise began processing natural gas at its Pioneer cryogenic processing facility located near the Opal hub in Wyoming. This facility has natural gas processing capacity of 750 million cubic feet per day (mmcf/d) and is capable of extracting up to 30,000 barrels per day (bbl/d) of natural gas liquids.

November 2007, natural gas volumes at the Independence Hub platform reached 900 mmcf/d. All 15 initial wells are online. Initial volumes began flowing into the Independence platform and pipeline in July 2007.

October 2007, Enterprise began processing natural gas at its Meeker cryogenic facility located in Colorado's Piceance Basin. This state-of-the-art facility can process up to 750 mmcf/d of natural gas and is capable of extracting up to 35 million bbl/d of natural gas liquids.

July 2007, Enterprise and TEPPCO Partners, through their Jonah Gas Gathering Company joint venture, completed the installation of 67,500 horsepower of compression at the Bridger Station in Sublette County, Wyoming. This increased the capacity of the Jonah Gas Gathering system to 2 Bcf/d from 1.75 Bcf/d.

January 2007, purchased the Piceance Creek gathering system from a subsidiary of EnCana Corporation for $100 million. The system has a capacity of 1.6 Bcf/d and extends from a connection with EnCana's Great Divide gathering system northward through the heart of the Piceance Basin to Enterprise's 1.5 Bcf/d Meeker gas treating and processing complex.

July 2006, acquired the Cerrito natural gas gathering systems in South Texas near Laredo for a combination of cash and stock valued at $325 million. Assets acquired include approximately 484 miles of pipeline, 31,000 horsepower of compression and related gas gathering and processing contracts.

September 2004, Enterprise completed its $6 billion merger with GulfTerra, creating one of the largest publicly traded energy partnerships.

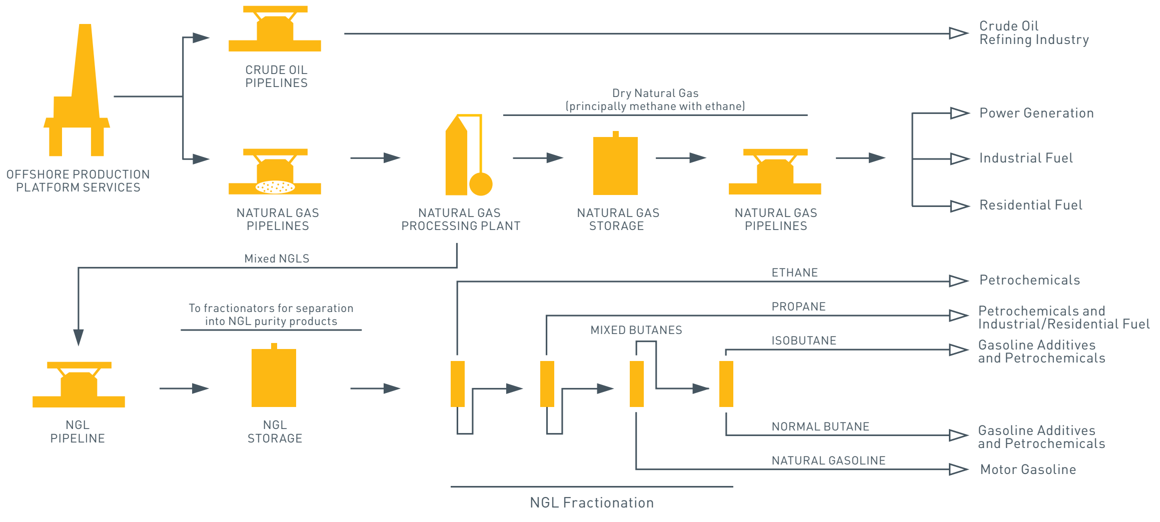
July 2003, implemented a distribution reinvestment plan (DRIP) that is available to all unitholders, including beneficial owners, who may participate through their broker and benefit from a 5 percent discount to the market price.

December 2002, Enterprise amended its partnership agreement to eliminate the general partner's (GP) 50 percent incentive distribution right (IDR), effectively capping IDR at 25 percent. This initiative is unprecedented in the MLP sector.

August 2002, completed a $1.2 billion acquisition of the Mid-America and Seminole NGL pipelines from Williams.

September 1999, completed a $529 million acquisition of Shell Oil Company's Louisiana and Mississippi NGL business and entered into a 20-year natural gas processing agreement to process Shell's current and future production from the Gulf of Mexico.

ENERGY VALUE CHAIN



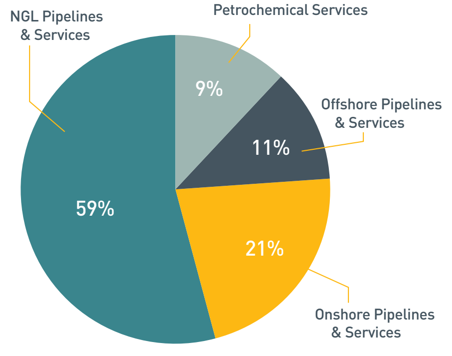
DIVERSIFIED BUSINESS MIX

L.P. EQUITY STRUCTURE
(Millions of L.P. Units at October 31, 2008)

BENEFICIALLY OWNED BY:	L.P. UNITS	
Public	288	66%
Management*	150	34%
Total L.P. Units Outstanding	438	100%

* *Includes common units beneficially owned by Chairman Dan Duncan.*

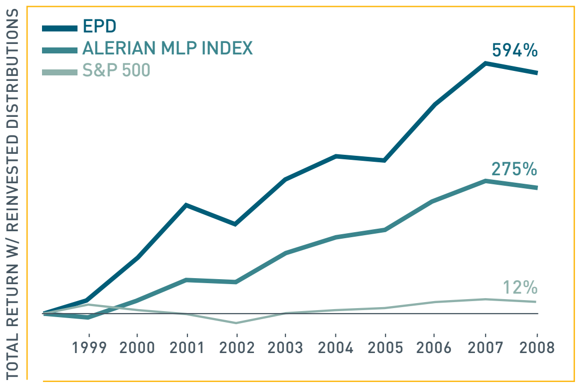
GROSS OPERATING MARGIN BY SEGMENT
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
$2.0 Billion



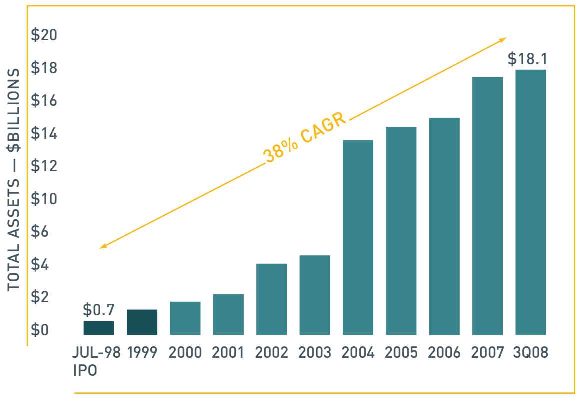
DISTINGUISHING CHARACTERISTICS AND PERFORMANCE SUMMARY

- Quality of assets
  - Access to the most prolific supply basins and serves the largest energy markets in the United States
- Management's interest is aligned with investors, evidenced by its substantial ownership of Enterprise units
  - 34 percent of outstanding units owned by management
- History of strong fundamentals and financial discipline while executing growth strategy and providing attractive returns to investors
  - Retained $850 million, or 15 percent, of distributable cash flow (DCF) since initial public offering (IPO) in July 1998
  - Raised distribution rate 17 consecutive quarters; latest increase was 26th since IPO
- Focus on long-term cost of capital to support value creation for investors
  - General Partner eliminated its 50 percent incentive distribution rights, capping its high split at 25 percent
- Visible cash flow growth from major capital projects completed in 2007 and expected to be completed in 2008 and 2009

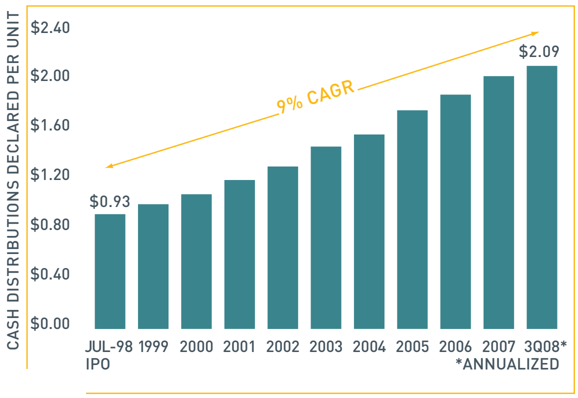
PROVEN TRACK RECORD OF EXECUTING GROWTH STRATEGY
JANUARY 1, 1999 — SEPTEMBER 30, 2008



FOCUS ON GROWING THE PARTNERSHIP



LEADING TO INCREASED CASH DISTRIBUTIONS



CONDENSED FINANCIAL HIGHLIGHTS

	NINE MONTHS ENDED SEPTEMBER 30		TWELVE MONTHS ENDED DECEMBER 31				
(In $ Millions, Except Per Unit Amounts)	2008	2007	2007	2006	2005	2004	2003
Cash (Unrestricted)	$ 55	$ 44	$ 40	$ 23	$ 42	$ 25	$ 30
Total Assets	$ 18,149	$ 16,006	$ 16,608	$ 13,990	$ 12,591	$ 11,315	$ 4,803
Total Debt	$ 8,458	$ 6,772	$ 6,906	$ 5,296	$ 4,834	$ 4,281	$ 2,140
Minority Interest	$ 413	$ 431	$ 430	$ 129	$ 103	$ 71	$ 86
Partners' Equity	$ 6,019	$ 6,225	$ 6,132	$ 6,480	$ 5,679	$ 5,329	$ 1,706
Debt to Capitalization[1]	52%	45%	46%	42%	46%	44%	54%
Total Revenues	$ 18,322	$ 11,648	$ 16,950	$ 13,991	$ 12,257	$ 8,321	$ 5,346
Net Income	$ 726	$ 372	$ 534	$ 601	$ 420	$ 268	$ 105
Basic and Diluted Earnings per Unit	$ 1.42	$ 0.66	$ 0.96	$ 1.22	$ 0.91	$ 0.87	$ 0.41

[1] The calculation of debt to capitalization is adjusted to reflect the partial equity treatment as ascribed by the rating agencies to the Fixed/Floating Rate Junior Subordinated Notes A.

KEY INVESTMENT CONSIDERATIONS

- One of the largest publicly traded energy partnerships
- Assets strategically located to serve the most prolific basins for natural gas, crude oil and NGLs in the United States
- Strong business positions and significant cash flows from fee-based businesses across the energy value chain
- Long-standing relationships with major industry participants
- Proven track record of executing growth strategy
  - Rapid expansion since the Company's formation in 1968
  - Completed $6 billion merger with GulfTerra Energy Partners, L.P. in September 2004 (includes $2 billion of debt assumed and refinanced)
  - One of the strongest organic growth profiles in the industry including: approximately $4 billion of capital projects completed in 2007, 2008 and first half of 2009
  - Low cost of capital
- History of increasing cash distributions leading to superior attractive total returns which reduces cost of equity capital
- Attractive yield and tax deferral
- Management team with interests aligned with the public partners
  - Management and their affiliates own approximately 34 percent of the limited partner units outstanding
- General Partner's incentive distribution rights are capped at 25 percent compared to 50 percent for most other publicly traded partnerships

PUBLICLY TRADED PARTNERSHIP ATTRIBUTES

Enterprise is a publicly traded partnership which operates in the following ways that are different from a publicly traded stock corporation:

- Unitholders own limited partnership units and receive cash distributions instead of owning shares of common stock and receiving dividends.
- A partnership generally is not a taxable entity and does not pay federal income taxes. All of the annual income, gains, losses, deductions or credits flow through the partnership to the unitholders on a per unit basis.

The unitholders are required to report their allocated share of these amounts on their income tax returns whether or not any cash distributions are paid by the partnership.

- Cash distributions paid by a partnership to a unitholder are generally not taxable, unless the amount of any cash distributed is in excess of the unitholder's adjusted basis in his partnership interest.
- Generally in late February, Enterprise provides each unitholder a Schedule K-1 tax package that includes each unitholder's allocated share of reportable partnership items and other partnership information necessary to complete their income tax returns. The K-1 provides a unitholder the required tax information for their ownership interest in the partnership, just as a Form 1099-DIV does for a stockholder's ownership interest in a corporation.

Enterprise Products Partners L.P.

HEADQUARTERS
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Visit Enterprise Energy Partners L.P. at its website **www.epplp.com** where you can:

- Learn more about the operations, management, financial performance and history of the Partnership
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