



The Brink's Company
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IMPORTANT STOCK BASIS INFORMATION FOR THE BRINK'S COMPANY SHAREHOLDERS

Distribution of Brink's Home Security Holdings, Inc.

The Brink's Company Shareholder Tax Basis Information

On October 31, 2008, The Brink's Company, a Virginia corporation ("Brink's"), distributed (the "Distribution") outstanding shares of common stock of Brink's Home Security Holdings, Inc., a Virginia corporation ("BHS"), to the holders of record of Brink's common stock that were issued and outstanding as of the close of business on October 21, 2008 (each, a "Brink's Shareholder"). In the Distribution, each Brink's Shareholder received one share of BHS common stock for every share of Brink's common stock held as of the close of business on October 21, 2008.

CONSULT YOUR TAX ADVISOR

The information in this notice represents our general understanding of the application of certain existing U.S. federal income tax laws and regulations relating to the Distribution. *You are urged to consult your own tax advisor regarding the particular consequences of the Distribution to you, including the applicability and effect of all U.S. federal, state and local and foreign tax laws. We also urge you to read the Form 10 for BHS that was mailed to you, noting especially pages 27-30 under the heading "The Spin-Off—Material U.S. Federal Income Tax Consequences of the Spin-Off."*

IRS Circular 230 disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this document (including any attachment) is not intended or written by us to be used, and cannot be used, (i) by any taxpayer for the purpose of avoiding tax penalties under the Internal Revenue Code or (ii) for promoting, marketing or recommending to another party any transaction or matter addressed herein.

GENERAL TAX INFORMATION

Brink's received a private letter ruling from the Internal Revenue Service and an opinion of counsel that the Distribution qualifies as a tax-free distribution for U.S. federal income tax purposes. As a result, you generally will not recognize gain or loss for U.S. federal income tax purposes on receipt of BHS common stock.

TAX BASIS INFORMATION

As a result of the Distribution, you will need to allocate the tax basis in your Brink's common stock immediately before the Distribution between your Brink's common stock and your newly received BHS common stock. Your tax basis should be allocated in proportion to the fair market value of the BHS common stock you received and the Brink's common stock with respect to which BHS common stock was received. *If you acquired Brink's common stock at different times, at different prices or both, you will need to calculate your tax basis in each block of Brink's common stock, and then allocate a portion of that tax basis to the BHS common stock received in the Distribution with respect to such shares.*

Fair market value generally is the price at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of the facts. U.S. federal tax law does not specifically identify how you should determine the fair market values of the Brink's common stock and the BHS common stock for purposes of allocating tax basis.

One possible approach to determining the fair market value of Brink's common stock and BHS common stock is to use the official New York Stock Exchange adjusted closing price of Brink's common stock trading "ex dividend" on October 31, 2008, which was \$26.74, and the official New York Stock Exchange closing price of BHS common stock trading "when issued" on October 31, 2008, which was \$21.75. Based on such values, 55.15% of your tax basis should be allocated to your shares of Brink's common stock and 44.85% should be allocated to your shares of BHS common stock. While this represents one possible method for determining fair market value, others may be possible.