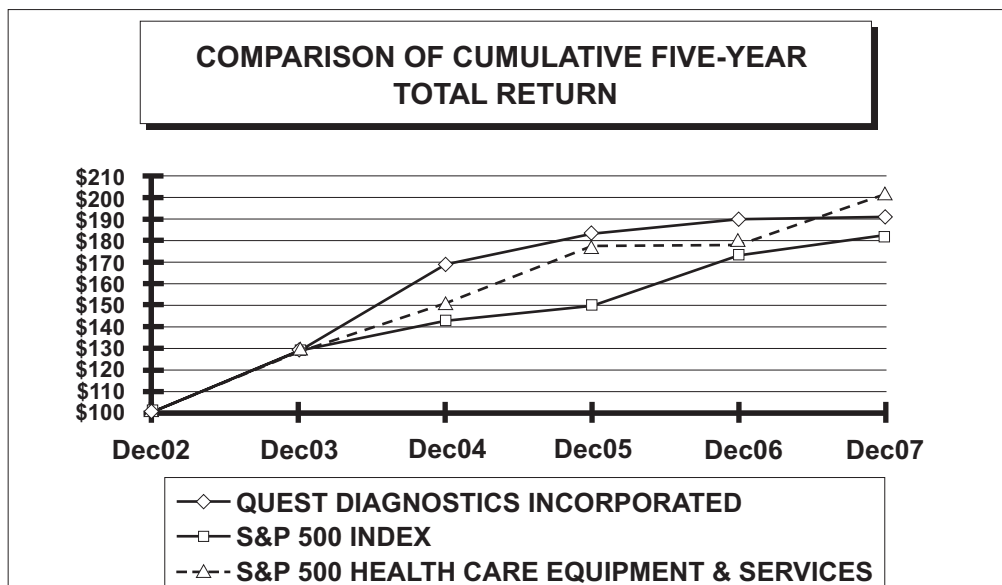


Performance Graph

Set forth below is a line graph comparing the cumulative total shareholder return on Quest Diagnostics' common stock since December 31, 2002, based on the market price of the Company's common stock and assuming reinvestment of dividends, with the cumulative total shareholder return of companies on the Standard & Poor's 500 Stock Index and the S&P 500 Healthcare Equipment & Services Index.



| Date | Closing DGX Price(1) | Total Shareholder Return | | | Performance Graph Values | | |
|------------------|----------------------------|--------------------------|---------|--------------|--------------------------|----------|--------------|
| | | DGX | S&P 500 | S&P 500 H.C. | DGX | S&P 500 | S&P 500 H.C. |
| 12/31/2003 | \$36.56 | 28.49% | 28.68% | 28.16% | \$128.49 | \$128.68 | \$128.16 |
| 12/31/2004 | \$47.78 | 31.62% | 10.88% | 17.75% | \$169.12 | \$142.69 | \$150.91 |
| 12/31/2005 | \$51.48 | 8.51% | 4.91% | 17.81% | \$183.51 | \$149.70 | \$177.78 |
| 12/31/2006 | \$53.00 | 3.71% | 15.79% | 0.25% | \$190.30 | \$173.34 | \$178.23 |
| 12/31/2007 | \$52.90 | 0.58% | 5.49% | 13.37% | \$191.40 | \$182.86 | \$202.05 |

(1) All values are adjusted to reflect the Company's two-for-one stock split that occurred on June 20, 2005.

Item 6. Selected Financial Data

See page 41.

Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

See page 43.

Item 7A. Quantitative and Qualitative Disclosures About Market Risk

See Management's Discussion and Analysis of Financial Condition and Results of Operations.

Item 8. Financial Statements and Supplementary Data

See Item 15(a)1 and Item 15(a)2.

Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

None.