

**Danaher Corporation**  
**Supplemental Financial Information**  
**March 31, 2006**

<u>Free Cash Flows (\$ in 000's):</u>	<u>Quarter Ended</u>	
	<u>March 31, 2006</u>	<u>April 1, 2005</u>
Operating Cash Flows	\$ 337,222	\$ 311,991
Payments for Property, Plant & Equipment (Capital Expenditures)	<u>\$ (27,582)</u>	<u>\$ (25,951)</u>
Free Cash Flow	<u>\$ 309,640</u>	<u>\$ 286,040</u>

**Ratio of Free Cash Flow to Net Earnings:**

Free Cash Flow from Above	\$ 309,640	\$ 286,040
Net Earnings from Continuing Operations	<u>215,719</u>	<u>188,256</u>
Free Cash Flow to Net Earnings	<u>1.44</u>	<u>1.52</u>

**NOTE:** Free cash flow is defined as operating cash flow less purchases of property, plant and equipment. Management believes that free cash flow provides useful information to investors regarding the Company's ability to generate cash without external financings. Management uses free cash flow to help gauge the resources available for strategic opportunities such as making acquisitions, investing in the business and strengthening the Company's balance sheet, and uses this measure in making operating decisions, allocating financial resources and for budget planning purposes. Free cash flow does not, however, take into account the Company's debt service requirements and other non-discretionary expenditures and therefore is not necessarily indicative of amounts of cash that may be available for discretionary uses. Free cash flow should be considered in addition to, and not in lieu of, cash flow from operations, net earnings and other measures of financial performance prepared in accordance with GAAP.