

****OPEN DIRECTOR POSITION****

General Information

Best Buy Co., Inc. (the “Company”) is seeking to identify and nominate a director for election at the Regular Meeting of Shareholders scheduled to convene on June 25, 2008. This is subject to identification of a candidate that meets the criteria outlined below.

Best Buy plans to add a director with demonstrated success leading a large, publicly held company in a complex and changing environment, and who has a track record of leading and driving transformation.

Additionally, Best Buy seeks a candidate with significant international experience, including broad experience with global acquisitions or oversight responsibility for multi-national operations.

Best Buy continues to be committed to enhancing the diversity of the Board in order to represent the Company’s customers, employees and shareholders.

The Board is elected by the shareholders to oversee Best Buy’s business and affairs. In addition, the Board advises management regarding a broad range of subjects including Best Buy strategies and operating plans. Members of the Board monitor and evaluate Best Buy’s processes with the Chief Executive Officer and other members of management and by attending Board and Board committee meetings. For additional information, please refer to Best Buy’s Corporate Governance Principles available at www.BestBuy.com — under “Company Information,” select the “For Our Investors” link and then the “Corporate Governance” link.

In summary, the ideal Board member functions as an advisor, enabler, advocate, mentor, and critic as the situation requires.

Specific Search Criteria

Specific criteria Best Buy seeks in the next Board appointment:

- Demonstrated success in a rapidly changing ecosystem and a proven ability to drive transformation in a dynamic, high-pressure environment.
- Significant experience in international business (ideally bringing expertise in Europe or Asia-Pacific) representing an American- or non-American-owned company in the global marketplace and/or having responsibility for global operations.
- Broad experience related to the oversight and execution of global acquisitions, joint ventures and/or greenfield market-entry, including a deep understanding of the complexities presented by international cultures and business practices with particular insight into how to best serve international consumers.
- Ideally, he/she has previous experience in broadband and wireless technologies and/or an in-depth understanding of consumer technology trends through academia or consulting.

- Current or recently retired but active leader of a large scale, publicly held company, ideally operating within industries experiencing a “shifting sand environment,” such as technology, telecommunications, pharmaceutical, aviation, or healthcare, or possibly in retail/consumer products/services. Must have a demonstrated track record of driving growth for high performance businesses, and a proven reputation based upon operational excellence, strategic business acumen, and leading edge innovation.
- Experience in an organization with a cultural environment similar to Best Buy’s – entrepreneurial, collegial, and informal.
- An individual with a deep and genuine intellectual curiosity.
- Financial acumen, including the ability to understand and analyze financial statements, and adept at using these analytical skills to evaluate key business metrics and financial drivers in the context of the Company’s strategic goals.

Personality/chemistry fit with the Chairman and the Chief Executive Officer and other Board members is imperative, as is assimilating to the culture of the Board. Directors must be able to articulate different points of view without alienating fellow Board members. The successful candidate should be nonpolitical and a “doer,” comfortable in an environment that emphasizes a close working Board. Must have:

- Highest standards of personal and professional integrity and ethics. Commitment to a culture of transparency and open communication at the Board level and throughout the Company.
- Dedication to accountability and continuous improvement with a belief in innovation as a key business success factor.
- History of achievement and superior standards. Someone who is actively engaged and on top of his/her game.
- Executive wisdom; ability to provide informed and thoughtful counsel to the Chief Executive Officer, Board, and management.
- Innate intellectual curiosity coupled with a sincere desire to understand the business; a forward-thinker, who is entrepreneurial in spirit, a risk taker, and a change agent.
- Willingness to share examples based upon experience, articulate a point of view, take tough positions, and constructively challenge management.
- Excellent listening skills. Values Board and team performance over individual performance and will show respect for others.
- Commitment to active engagement in a new Board role; strong desire to make a meaningful contribution to the company. Sufficient time to carry out the duties of Board membership.
- Commitment to enhancing shareholder value and representing the interests of all shareholders.

Shareholder Nominations

All shareholder nominations must be accompanied by a candidate resume which addresses the extent to which the nominee meets the director qualification standards and specific search criteria described above. All nominations by shareholders should be sent as follows:

Chairman, Nominating, Corporate Governance and Public Policy Committee
c/o Mr. Joseph M. Joyce
Senior Vice President, General Counsel and
Assistant Secretary
Best Buy Co., Inc.
7601 Penn Avenue South
Richfield, Minnesota 55423