

# **Pitney Bowes Fast Facts**

Pitney Bowes is a global provider of mail processing equipment, software, hardware and integrated mail solutions. We offer a full suite of equipment, supplies, software, services and end-to-end solutions, which enable our customers to create both physical and digital communications and to manage and integrate those physical and digital communications channels.

Our company continues to grow and evolve. But we also remain true to our 91-year heritage: a foundation built on a passion for innovation, a belief in the power of diversity and a deep-rooted commitment to corporate responsibility, financial accountability and community. It is through these commitments that we will continue to deliver shareholder, customer and employee value.

World Headquarters: 1 Elmcroft Rd Stamford, CT 06926-0700 203-356-5000

**Company History** 

Founded: 1920

Founders: Arthur Pitney and Walter Bowes

NYSE Stock Symbol: PBI – listed since 1950 S&P500 Member since 1957

**Company Overview** 

Employees 28,700

Business Locations in More than 100 Countries

Market Global Mailstream

Business Mail and Document Management Solutions and Services

**Company Leadership** 

President & CEO Marc B. Lautenbach
Executive VP & CFO Michael Monahan
Non-Executive Chairman Michael I. Roth

**Reporting Segments** 

Small & Medium Business North America Mailing Solutions Group (SMB)

International Mailing

International Mailing

Enterprise Business Production Mail

Solutions Group Software

Management Services

Mail Services

Marketing Services



#### **Financial Overview\***

	Full Year 2011	Full Year 2010	Full Year 2009
Revenue (\$ billions)	\$5.3	\$5.4	\$5.6
Assets (\$ billions)	\$8.1	\$8.4	\$8.6
Free Cash Flow (\$ millions)	\$1,030	\$962	\$889
Adjusted EPS	\$2.70	\$2.23	\$2.28
GAAP EPS (continuing operations)	\$1.73	\$1.50	\$2.08
Dividends	\$1.48	\$1.46	\$1.44
Adjusted EBIT Margin	17.0%	16.9%	17.1%
SG&A as a % of Revenue	32.8%	32.5%	32.3%
Shares Outstanding (average diluted)	202,765,947	206,752,872	207,332,440

<sup>\*</sup> A reconciliation between adjusted and GAAP results can be found by clicking on the following link: Reconciliation

## 2011 Revenue by Business Segment



#### 2011 Revenue by Geography



## **Dividend History**

