



Engineering the flow of communication™

Dividend Reinvestment Plan Enrollment Form

I wish to participate in the Dividend Reinvestment Plan (the "Plan") for purchase of whole and fractional shares of common stock ("Shares") of Pitney Bowes Inc. (the "Company") as follows:

_____ **Full Dividend Reinvestment.** I want to invest dividends on all Shares now are hereafter registered in my name. I may also make optional cash deposits.

_____ **Partial Dividend Reinvestment.** I want to invest dividends on only _____ Shares registered in my name. I may also make optional cash deposits.

_____ **Optional Cash Deposits only.** I want to make only optional cash deposits. I do not want to reinvest dividends on Shares registered in my name. My check in the amount of \$ _____ is enclosed.

My participation is subject to the provisions of the Plan as set forth in the Prospectus relating to the Shares offered pursuant to the Plan. Receipt by me of such Prospectus is hereby acknowledged. I hereby authorize the Plan Administrator and the Agent designated by the Company pursuant to the Plan to take all action provided for in the Plan.

THIS IS NOT A PROXY

Please enroll me in the plan as indicated

Name: _____

Address: _____

Social Security Number: _____

Signature of Stockholder: _____

Signature of Second Stockholder: _____

Date: _____

Original Signature Required

Mail completed form to:

COMPUTERSHARE
250 ROYALL STREET
CANTON, MA 02021