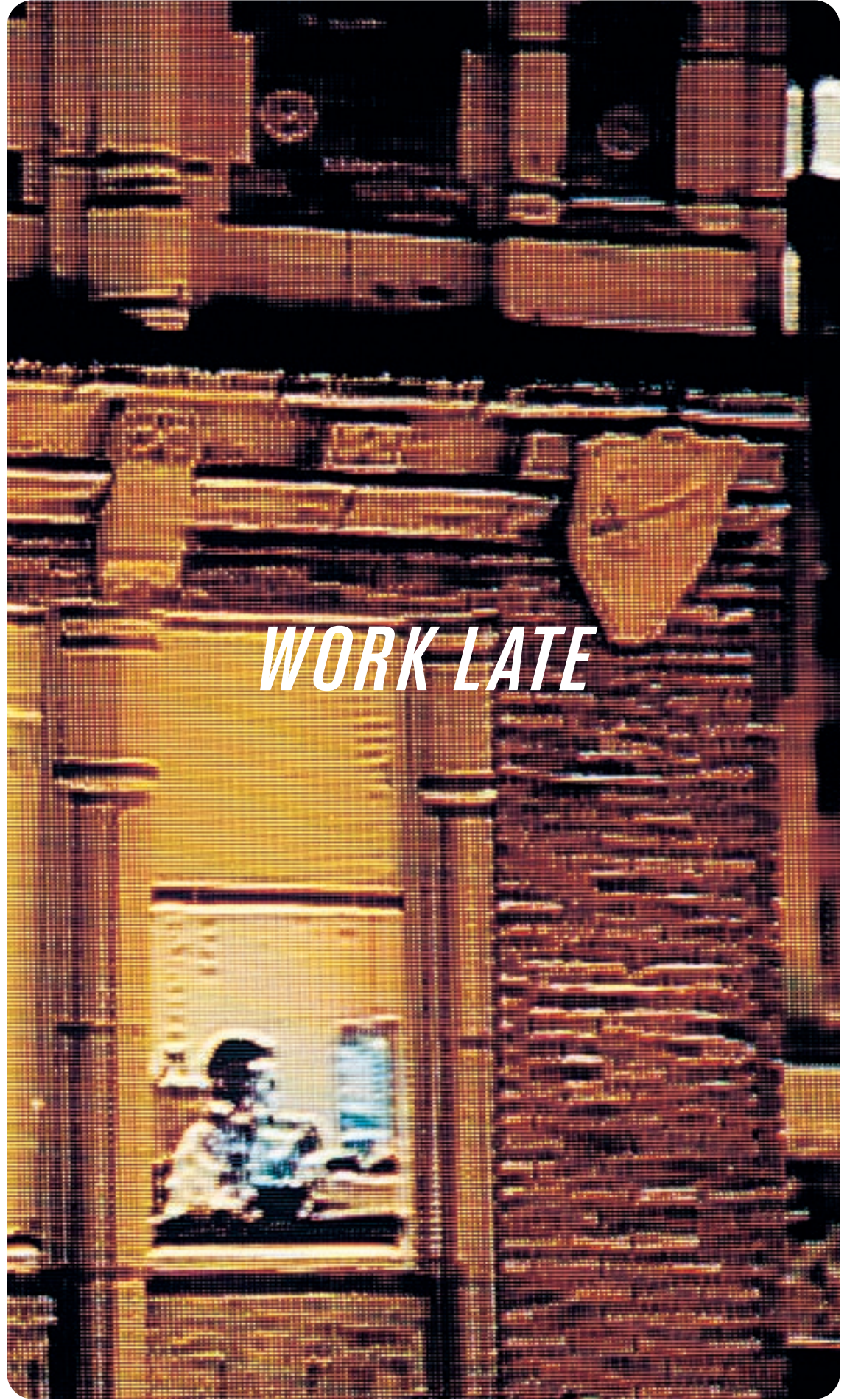




Now you can.

NEVER MISS YOUR FAVORITE SHOW :: Comcast Cable Communications, Inc. Stay at work late without missing your favorite show with subscription Video-On-Demand.





DEBATE THE FUTURE

LUXEMBOURG GOVERNMENT :: Parliament Proceedings :: Xtreme technology captures every minute of parliamentary proceedings that can then be accessed and viewed by personal computer.

INDUSTRIAL AUTOMATION :: United Technologies, Inc. Concurrent provides real-time engine test capability for Pratt & Whitney engines around the world.



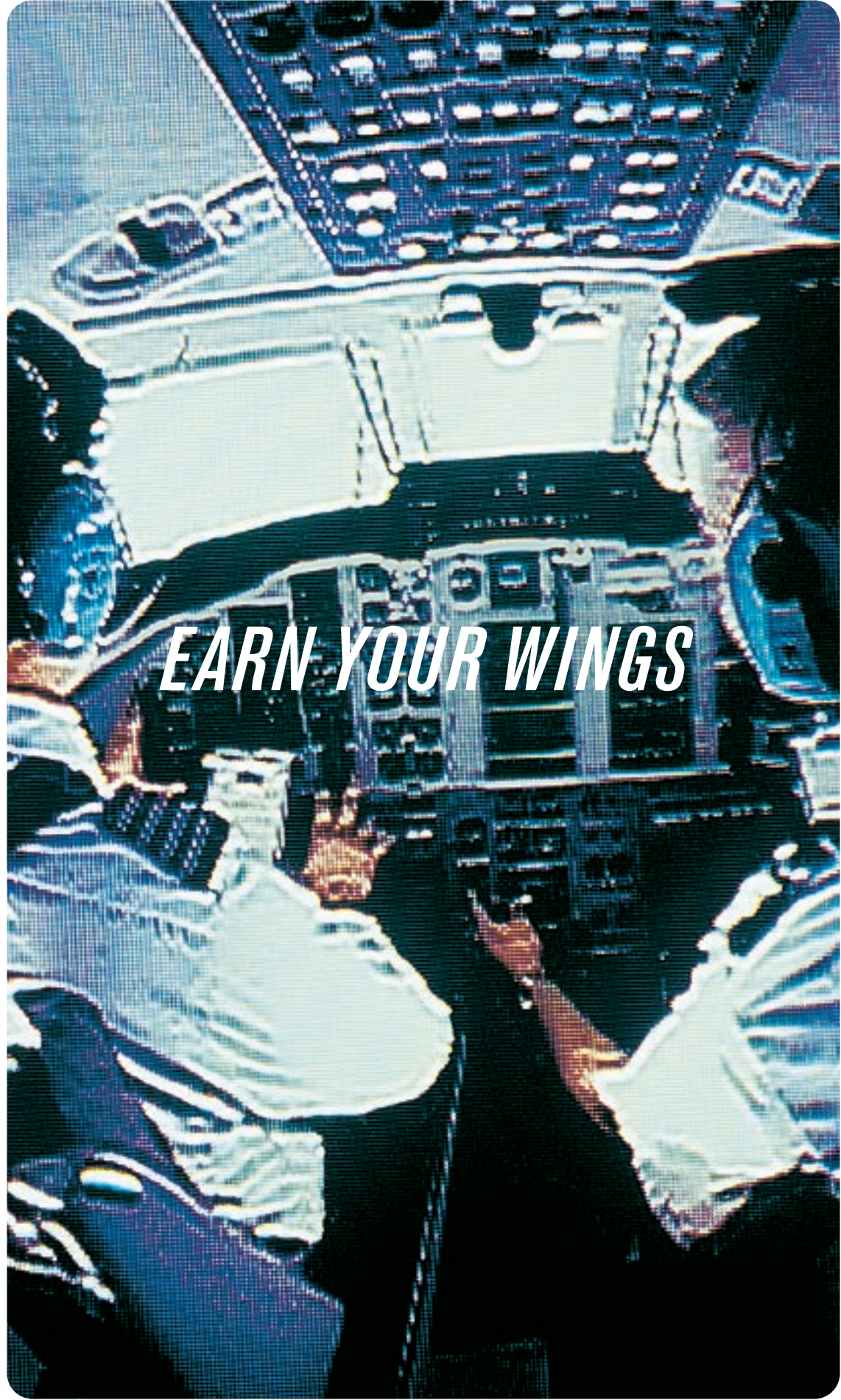
AUTOMATE THE PROCESS



TALK SHOP

HOW TO BUILD A TABLE :: Charter Communications Complete your 'Honey Do' list by accessing a Mag Rack of special interest titles to complete the chore at hand.

SIMULATION AND TRAINING :: Flight Safety International Concurrent has been putting the real-time in flight simulation for the past 35 years.



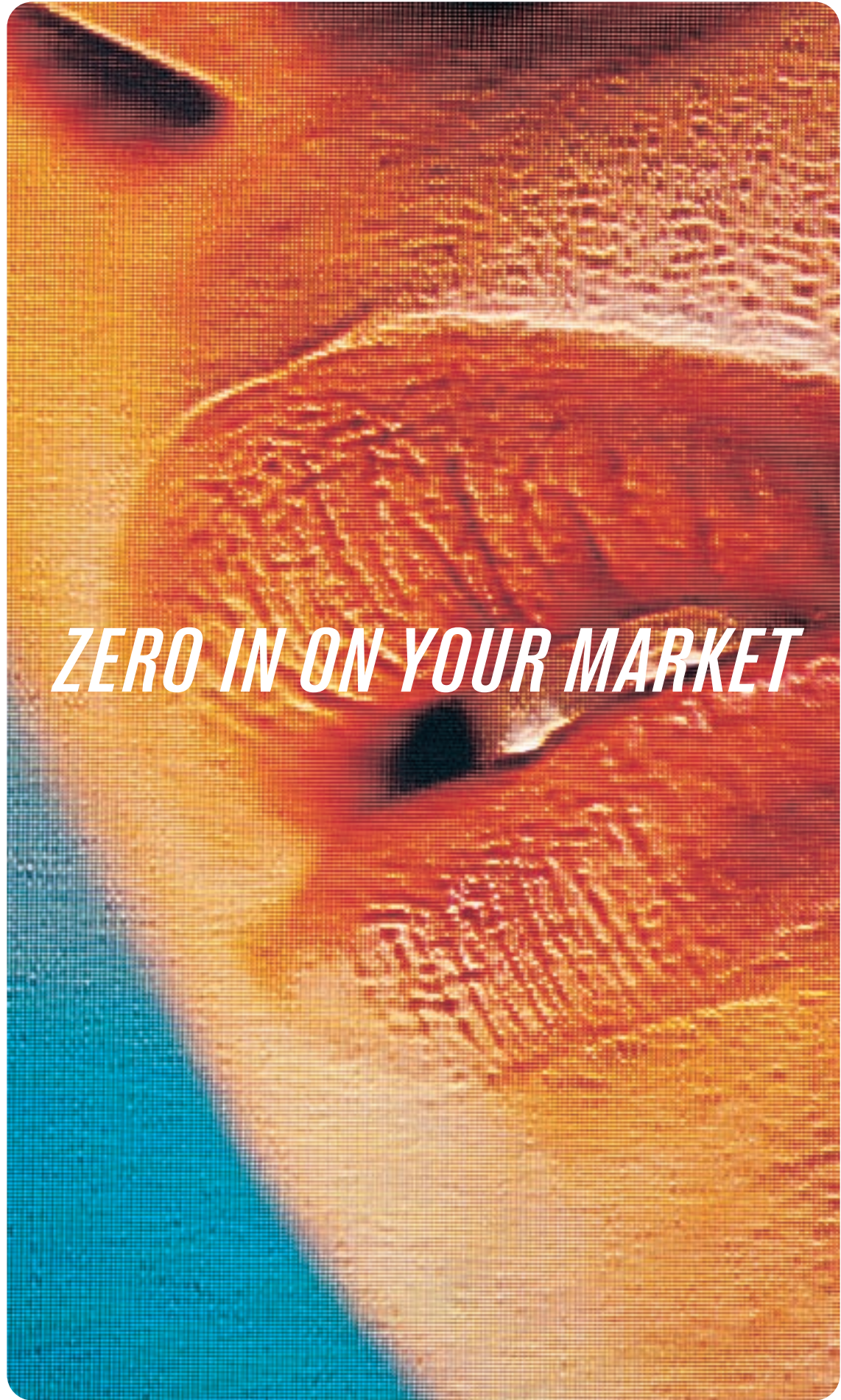
EARN YOUR WINGS



KNOW THE SCORE

RELIVE THE BIG GAMES :: Cablevision Systems Corporation Never miss a moment of your favorite game with the ability to play, pause, and rewind an array of time-shifted sporting events.

LONG FORMAT ADVERTISING :: Cox Communications Our market-leading video server technology enables cable companies to provide specific interactive advertising with precision target reach.



ZERO IN ON YOUR MARKET



TOUCHDOWN

DATA ACQUISITION :: United States Navy Real-time systems from Concurrent now deployed on U.S. Navy Aegis class ships will help ensure a safe return of the bravest naval aviators in the world.

NEWS AT 7:59 PM :: Time Warner Cable Get personal with your television...tailor your viewing schedule around your needs.



FIND A LOCAL STORY

Now is here.

***WE AT CONCURRENT
ARE DELIVERING ON
OUR PROMISES WITH
INDUSTRY-LEADING
VIDEO-ON-DEMAND &
REAL-TIME TECHNOLOGY.***



OUR STRATEGY :: We will continue to deliver on the promises of the future with technology and solutions that solve complex problems and open new opportunities for our customers across the globe.

FINANCIAL SUMMARY ::

IN MILLIONS, EXCEPT EMPLOYEE AND PER SHARE DATA	2002	2001	% CHANGE
Year ended June 30,			
Net Sales	\$ 89.37	\$ 72.82	23%
Gross Margin	44.57	33.02	35%
Operating Income (Loss)	3.68	(5.59)	
Net Income (Loss)	4.38	(6.19)	
Net Income (Loss) Per Share – Diluted	0.07	(0.11)	
At June 30,			
Cash and Cash Equivalents	\$ 30.52	\$ 9.46	223%
Total Assets	98.69	57.05	73%
Long-Term Debt	0	0	
Stockholders' Equity	69.22	33.28	108%
Number of Employees	436	412	
Shares Outstanding	61.86	55.06	

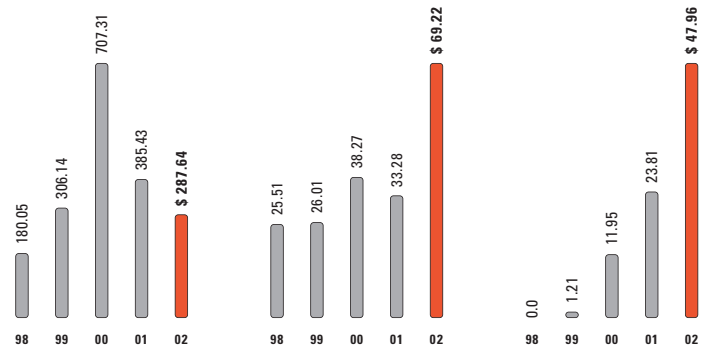
These select consolidated financial statements should be read in conjunction with the full financial statements presented in the Concurrent Computer Corporation 10-K for the fiscal year ended June 30, 2002.

DEAR FELLOW SHAREHOLDERS :: We've been talking about the market potential and growth opportunities associated with the delivery of Video-On-Demand (VOD) to homes across America for the last four or five years. In fact, senior management and the board of directors bet our company on this market opportunity a number of years ago. They were bold enough to recognize the promise of the opportunity from technology that was incubated from what was then a real-time computing business. Well, we've spent the year successfully delivering on our past promises in a very challenging environment.

A year ago, we had movies-on-demand service installed in 18 markets. Today, we are serving 39 markets with over 10 million subscribers with potential access to a wide selection of movies from the comfort of their homes: what they want, when they want it, and with the added functionality of being able to pause, rewind, and fast-forward. These 39 markets, served by AOL Time Warner Cable, Comcast, Charter, Cox, Mediacom, Cogeco, and Blue Ridge Cable, have helped us record our third consecutive year of substantial revenue growth for our VOD business. VOD service is being deployed by every major cable operator in North America.

But that's just the beginning. Our customers, the cable operators, are just starting to realize, document, and share publicly the strategic importance of this new service to their business. HBO documented pay service revenue growth in Columbia, SC by testing HBO On Demand over a 12-month period using our technology and support. This service and other monthly subscription-based pay services hold the promise of driving the growth of the cable operators' digital service offering and provide a service that their competitors, satellite service providers, cannot offer. We expect that multiple subscription-based premium service offerings – HBO, Showtime, Cinemax, and Starz – will be rolled out by every major cable operator over the next year. This represents a significant growth opportunity in streaming capacity and storage of programming for our existing deployed markets, simultaneous with the continued roll out of on-demand programming in new markets.

Charter Cable documented recently that it has been able to significantly reduce the number of customers canceling its digital service with the roll out of the movies-on-demand service. Charter reduced its subscriber "churn" by 28% in the markets that have deployed our technology and service.



MARKET CAPITALIZATION

in millions

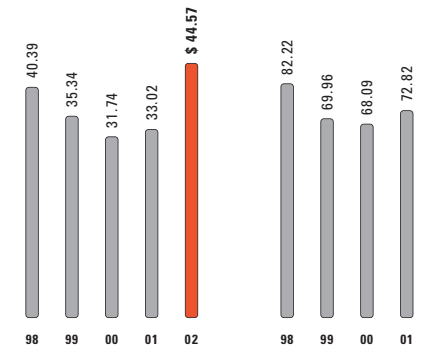
STOCKHOLDERS' EQUITY

in millions

ANNUAL VOD REVENUE

in millions

As of 06/30



GROSS MARGIN

in millions

TOTAL REVENUE

in millions

We've been investing significantly in this new market growth opportunity for the last four or five years. This year we believe we have turned the corner and we're generating cash and operating income from our VOD business. The key now is to leverage our success with cable operators in North America into cable deployments in Europe, Asia, and South America, a strategy that holds great promise over the next three to five years.

We also want to continue to build on-demand applications beyond movies-on-demand and subscription pay services on-demand. We're investing in partners and technology that will allow these applications to evolve into multiple channels being offered in a convenient on-demand format, supported by advertising in a targeted and interactive fashion. Our investment in Everstream this past year will help us deliver on this promising potential. Ultimately, consumers will be able to watch whatever they want, whenever they want, through our Personal Video Channel™ (pVC™) application. This technology simplifies the functionality of a home digital recorder for the consumer and allows cable operators to leverage the investment they've made in the servers and software deployed to support the core movie and subscription on-demand services. Early in the year, we made the transition from our development lab with two commercial market applications with two major cable operators. While this application didn't generate a lot of revenue this year, I believe it will be a driver of new revenue growth in the future.

We also recognize that streaming on-demand video into homes won't just happen over cable networks. Telephone companies worldwide have been investing in technology to expand the capability of their networks to deliver new data services and Internet access over advanced digital subscriber line (DSL) technology. We recently joined Alcatel, one of the leaders in DSL technology, in an investment in a new UK-based company called Thirdspace. Focused on delivering a complete, Internet protocol-based suite of services including broadcast television, VOD, e-mail, and Internet access over enhanced DSL networks, Thirdspace represents a strategic opportunity for new growth. We'll work with both Thirdspace and Alcatel to deliver video over DSL with major telephone companies across the world.

Now that we have a profitable VOD business that can stand on its own, we need to continue to invest and look for promising growth opportunities for our Real-Time business. We've successfully developed and introduced a new Real-Time Linux® based operating system with a full suite of software development tools. We also developed an open standards hardware platform based on the Intel® processor family. Our new Linux/Intel products complement our traditional Real-Time computing offerings for simulation and data acquisition with an open, standards-based hardware and software solution.

We've identified several areas that will allow us to look for opportunities to provide a broader, richer solution in the simulation and data acquisition markets. We'll explore potential in the homeland security environment and look at technology partnerships and relationships to raise our visibility and capabilities with the government and military markets. We're also expanding our capabilities to market and sell our Real-Time solutions into new markets internationally.

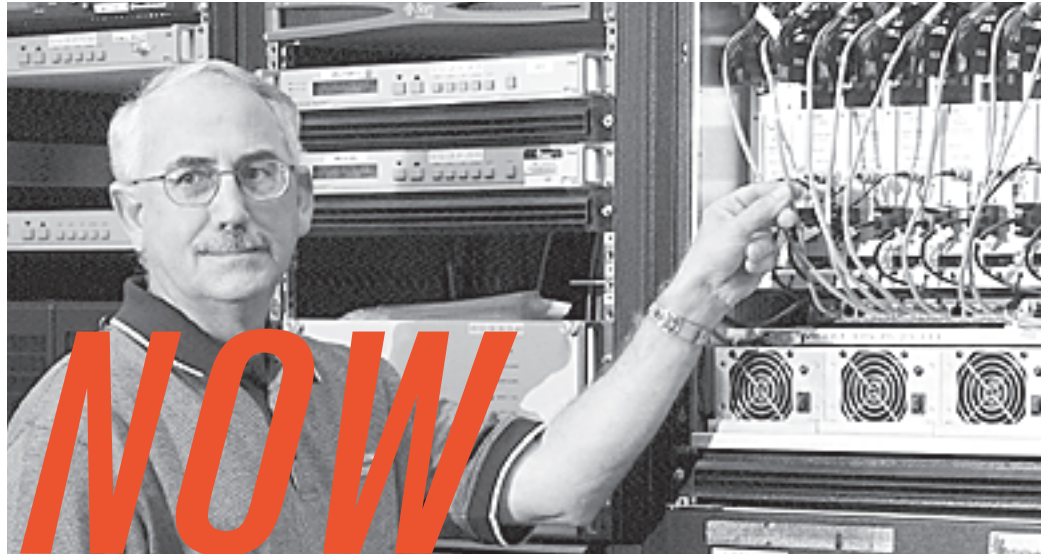
To put it very simply, we've got great technology that is proving its worth every day. We've got great people – I'm very proud of their focus, commitment, and execution – who stayed on task and managed to deliver profitable growth under demanding circumstances. We've got an experienced management team that is committed to success and demands the highest levels of ethics and integrity. And we've got the financial strength to invest in our future with no debt and no significant liabilities.

We believe we have everything we need to deliver on the promises of the future... and that's exactly what we're doing.

JACK BRYANT
 President and Chief Executive Officer
 September 17, 2002



"We are committed to one goal — continuing to do more of what we do well: meeting customer-specific needs, delivering cost-effective solutions to our customers, leveraging technology trends, extending our product family, providing more value capture, and moving into more markets in North America and the rest of the world."



"The global VOD economic model underscores the significant growth opportunities for Concurrent. We believe that VOD is the number one priority for the cable operators today. We also believe that VOD over IP is the future, and Concurrent will continue to lead that charge."



NOW



"Our Real-Time Division has added exciting new Intel and Linux products to its existing arsenal and is well positioned for future growth. We have the tools, the products, the technology, and the vision to support the most demanding mission-critical applications of today and tomorrow."



"At Concurrent, we measure our success by fulfilling the needs of our customers, employees, and shareholders. We accomplish this by empowering our people to behave like owners, to have vision, and to constantly stretch. We are proud that so many Concurrent employees have made their careers at Concurrent, with many employees having tenures of 15 or more years."

"We are just beginning to deliver on the VOD promise. What a market! There is a full continuum of on-demand services, from movies-on-demand, to SVOD, to Personal Video Channel, evolving into the foreseeable future of non-linear TV. We are only in the early innings of this game."



"One of Concurrent's core competencies is its focus on service and support. Our service heritage builds on the mindset of real-time, mission-critical applications that demand the absolute in terms of performance and fault-tolerance."

NOW



NOW

"Concurrent's end-to-end solutions include hardware, software, and service. What many do not know is that Concurrent's value is overwhelmingly in its software. Our R&D investment mirrors that value."



Steve K. Necessary President, Xstreme **Paul C. Meyer** President, Real-Time

XSTREME ::**BROADBAND VIDEO-ON-DEMAND**

The broadband Video-On-Demand (VOD) market includes those applications that require the delivery of video streams to home subscribers over broadband networks, including hybrid fiber coax (HFC), digital subscriber line (DSL), and IP streaming transport networks. Applications include movies-on-demand and/or subscription video-on-demand (SVOD), such as HBO On Demand, Starz On Demand, and Showtime On Demand.

Other broadband VOD applications include pVC consisting of time-shifted programming and server-based personal video recorder (PVR) services. Digital video content, in addition to movies, may include targeted/interactive advertising and short subjects such as music videos, karaoke, educational programming, documentaries, and community information/services.

RICH STREAMING MEDIA

Rich streaming media is IP-based, high-quality video streaming to the desktop PC or to a television equipped with an IP set-top box. Video delivered via rich streaming media is encoded in MPEG-1 or MPEG-2 format. Applications include K through 12 and University media retrieval and archive systems, library systems, and distance learning; corporate training, hospitality, and digital video to the home.

REAL-TIME ::**DATA ACQUISITION**

The Data Acquisition market addresses mission-critical applications such as radar data processing and control; weather systems; data fusion; measurement, control and analysis; SCADA and aerospace guidance systems. Concurrent products proudly sail with the U.S. Navy's Aegis ships.

SIMULATION & TRAINING

The Simulation and Training market includes military and commercial man-in-the-loop training systems. Fielded and supported worldwide, Concurrent systems can be found in thousands of fixed wing, helicopter, and ground based trainers; many in operation for 25+ years and new systems being shipped daily.

INDUSTRIAL AUTOMATION & TEST

Concurrent delivers complete, customized turnkey hardware and software solutions to the fast-growing industrial automation market. This includes hardware-in-the-loop simulations for applications such as aircraft engine, braking and power conditioning testing and automotive engine, transmission and electrical system testing.

XSTREME ::**MEDIAHAWK® SERIES**

The MediaHawk 3000 spans the streaming media spectrum with comprehensive network transport and connectivity options for both HFC and DSL networks including high-bandwidth fiber trunks and IP streaming. The MediaHawk 3000 is compact and scalable to accommodate system growth, while the optimized system design achieves low cost per stream.

PERSONAL TV™

Concurrent's expanding suite of Personal TV (pTV™) services includes VOD, SVOD, Movies-On-Demand, pVC, and targeted and interactive advertising. With Concurrent's pTV Solution, cable operators will not only be able to offer their customers unique "everything on demand" choices, they will be able to offer the ultimate in consumer convenience, choice, and control. All of the pTV services are made available through Concurrent's MediaHawk Broadband VOD technology.

PERSONAL VIDEO CHANNEL

Concurrent pVC technology allows subscribers on-demand access of televised programs. With pVC, the MediaHawk Video Server will record television events onto the network-based VOD system, providing digital subscribers with immediate access to the content with VCR/DVD functionality. Subscribers will also be able to exit a recorded program stream to re-join its live broadcast.

REAL-TIME ::**REAL-TIME OPERATING SYSTEM**

RedHawk™ Linux is a new, POSIX-compliant, real-time operating system offered by Concurrent. Based on the industry-leading Red Hat Linux distribution, RedHawk features high I/O throughput and provides a single kernel programming environment, key to our customers.

REAL-TIME SOFTWARE ENVIRONMENT

Concurrent offers a complete set of tools for efficient development of real-time applications. These important software tools provide a robust graphic interface for non-intrusive control, monitoring, analysis, and debugging of multiprocessor applications.

REAL-TIME SYMMETRIC MULTIPROCESSOR SYSTEMS

The iHawk™ multiprocessor system is Concurrent's newest Real-Time product delivering true symmetric multiprocessing with Intel® Pentium® Xeon™ processors. Systems range in size from one to eight processors and up to 32 GB of memory in a single rackmount or tower enclosure.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

In Thousands Except Per Share Data

FOR THE TWELVE MONTHS ENDED JUNE 30	2002	2001	% CHANGE
REVENUES			
Product Sales			
Real-Time systems	\$ 21,601	\$ 25,740	(16.1%)
Video-On-Demand systems	47,961	23,814	101.4%
Total product sales	69,562	49,554	40.4%
Service and other	19,807	23,267	(14.9%)
Total	89,369	72,821	22.7%
COST OF SALES			
Real-Time and Video-On-Demand systems	33,215	27,193	22.1%
Service and other	11,588	12,608	(8.1%)
Total	44,803	39,801	12.6%
Gross margin	44,566	33,020	35.0%
OPERATING EXPENSES			
Sales and marketing	16,984	16,112	5.4%
Research and development	15,291	11,579	32.1%
General and administrative	8,612	10,920	(21.1%)
Total operating expenses	40,887	38,611	5.9%
Operating income (loss)	3,679	(5,591)	
Other income	704	2	
Income (loss) before income taxes	4,383	(5,589)	
Provision for income taxes	0	600	
Net income (loss)	\$ 4,383	\$ (6,189)	
Basic net income (loss) per share	\$ 0.07	\$ (0.11)	
Diluted net income (loss) per share	\$ 0.07	\$ (0.11)	
Basic weighted average shares outstanding	60,997	54,683	
Diluted weighted average shares outstanding	64,088	54,683	

These select consolidated financial statements should be read in conjunction with the full financial statements presented in the Concurrent Computer Corporation 10-K for the fiscal year ended June 30, 2002.

Note: If the provisions of SFAS 142 were applied to the twelve months ending June 30, 2001, basic and diluted net loss per share would have been \$.09.

CONDENSED CONSOLIDATED BALANCE SHEETS

In Thousands

AT JUNE 30	2002	2001
ASSETS		
Cash and cash equivalents	\$ 30,519	\$ 9,460
Trade accounts receivable, net	23,894	14,348
Inventories	6,822	7,187
Prepaid expenses and other current assets	1,879	1,058
Total current assets	63,114	32,053
Property, plant and equipment, net	10,696	10,484
Purchased developed computer software, net	1,393	1,583
Goodwill	10,744	10,744
Investment in minority owned companies	7,814	—
Note receivable from minority owned company	3,000	—
Other long-term assets, net	1,927	2,188
Total assets	\$ 98,688	\$ 57,052
LIABILITIES		
Accounts payable and accrued expenses	\$ 15,514	\$ 13,929
Deferred revenue	4,055	3,300
Total current liabilities	19,569	17,229
Long-term deferred revenue	1,677	1,193
Other long-term liabilities	8,218	5,347
STOCKHOLDERS' EQUITY		
Common stock	618	551
Additional paid-in capital	172,929	140,352
Treasury stock	(58)	(58)
Retained earnings (deficit)	(98,377)	(102,760)
Accumulated other comprehensive loss	(5,888)	(4,802)
Total stockholders' equity	69,224	33,283
Total liabilities and stockholders' equity	\$ 98,688	\$ 57,052

These select consolidated financial statements should be read in conjunction with the full financial statements presented in the Concurrent Computer Corporation 10-K for the fiscal year ended June 30, 2002.

This summary report contains forward-looking statements that reflect Concurrent's plans, expectations, estimates, and beliefs. Concurrent's actual results could differ materially from those discussed in the forward-looking statements. Factors that could cause or contribute to such differences are discussed in our risk factors contained in our Annual Report on Form 10-K, for the fiscal year ended June 30, 2002. These forward-looking statements are based on current expectations, and we undertake no obligation to publicly update or revise such statements.

COMPANY INFORMATION

OFFICERS OF THE COMPANY

Jack A. Bryant
President and CEO

Paul C. Meyer
President, Real-Time

Steve K. Necessary
President, Xtreme

Steve R. Norton
Executive Vice President and
Chief Financial Officer

Robert E. Chism
Vice President
Engineering & Development –
Chief Technology Officer
Xtreme

Robert T. Menzel
Vice President Worldwide
Sales & Marketing –
Real-Time

David M. Nicholas
Vice President
Worldwide Sales –
Xtreme

Kirk L. Somers
General Counsel

BOARD OF DIRECTORS

Steve Nussrallah
Chairman
Partner
Noro-Moseley Partners

Alex B. Best
Former Executive Vice
President of Engineering
Cox Communications

Michael A. Brunner
Former President
AT&T Federal Systems

Jack A. Bryant
President and CEO
Concurrent Computer Corporation

Morton Handel
President
S&H Consulting

Bruce N. Hawthorne
Partner
King & Spalding

C. Shelton James
Former Chief Executive Officer
Elcotel, Inc.

SHAREHOLDER INFORMATION

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Xtreme Office**
4375 River Green Parkway
Duluth, Georgia 30096
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fax 678.258.4300

Real-Time Office
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Pompano Beach, FL 33069
tel 954.974.1700
fax 954.973.5398

Transfer Agent and Registrar
American Stock Transfer & Trust
59 Maiden Lane
New York, New York 10038
1.800.937.5449

**SEC Form 10-K and
Other Information**
Requests for the 2002 Concurrent
Annual Report on Form 10-K (which will
be provided free of charge) and any other
inquiries from individuals and institutional
investors should be directed to:

Investor Relations
4375 River Green Parkway
Duluth, Georgia 30096
or online at www.ccur.com

Independent Auditors
Deloitte & Touche LLP
191 Peachtree Street
Suite 1500
Atlanta, Georgia 30303-1924
404.220.1500

Annual Meeting
2:00 PM (est)
Friday, October 25, 2002
4375 River Green Parkway
Duluth, Georgia 30096
tel 678.258.4000
fax 678.258.4300

Common Share Market Prices
Common stock is listed on the NASDAQ,
National Market System under ticker
symbol CCUR.

The following are the CCUR high and
low prices for the Common Stock for
the respective fiscal quarters:

2002	HIGH	LOW
1Q	\$ 12.70	\$ 5.76
2Q	\$ 16.99	\$ 7.25
3Q	\$ 17.68	\$ 7.11
4Q	\$ 9.23	\$ 4.25
2001	HIGH	LOW
1Q	\$ 21.75	\$ 10.19
2Q	\$ 20.38	\$ 3.88
3Q	\$ 8.38	\$ 3.88
4Q	\$ 9.13	\$ 4.77

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