A message from Raytheon's Chairman and CEO

"Corporate responsibility" means different things to different people. At Raytheon, we look at corporate responsibility through the lens of history, which offers a unique and important perspective. After all, Raytheon was founded in 1922 and so we have generations of experience to draw upon in the way we engage our stakeholders.

In all times, and especially in these times, it is not enough to define corporate responsibility in the context of financial performance, though this is obviously important. We try to think about corporate responsibility more deeply, to go "above and beyond." That's why the theme of our Corporate Responsibility Report is, "Building on Our Commitment: Being Responsible in Everything We Do."

We believe that corporate responsibility manifests itself in our strong and consistent Vision, Strategy, Goals and Values; in our sound and contemporary corporate governance framework; in our innovative ethics education initiatives such as our popular EthicSpace miniseries featuring dramatic vignettes delivered to employee desktops; and in engineering excellence, as reflected in the pivotal role we played in the successful intercept of a non-functioning satellite.

Our commitment to corporate responsibility is manifest in our focus on diversity competencies to promote an inclusive culture; in the implementation of wonderful safety and wellness programs and a fierce determination to achieve our ultimate goal of an injury-free workplace; in our commitment to sustainability, including protection of the environment and conservation of natural resources; in our proactive and collaborative efforts to prevent, detect and respond to cyber threats; and in our multifaceted, highly innovative approaches to help secure the technical talent pipeline and encourage students to develop and maintain an interest in math and science.

Last, but certainly not least, corporate responsibility is reflected in support for our service members, drawing on our long tradition of respect and admiration for our men and women in uniform. All of these examples of corporate responsibility are discussed in the pages that follow. We will also share with you examples of the recognition our team has received. While we are gratified with this recognition, we know that today's accomplishments must be the foundation for our progress tomorrow. This eagerness has energized our company since its founding 87 years — and many generations — ago, and it continues to do so today.

The 73,000 members of the Raytheon worldwide team want to thank you for your support as we continue our journey — and our best efforts — on behalf of all who depend on us.

As always, a proud member of the Raytheon team,

William H. Swanson

Chairman and Chief Executive Officer