

reflex[®]

2007
A N N U A L R E P O R T

Financial Highlights from Continuing Operations

(dollars in thousands, except per share)

	2007	2006	Variance
Revenues	\$1,934,332	\$1,690,809	14.4%
Income (excluding special items)	\$ 128,463	\$ 106,934	20.1%
Diluted Earnings per Share (excluding special items)	\$3.24	\$2.67	21.3%
Cash Flow from Operations	\$ 283,088	\$ 198,463	42.6%

Special items include restructuring and impairment charges, (gains)/ losses and other charges, fair market value inventory adjustment, in-process research and development, and tax adjustment.

The company uses certain income measures which exclude the special items described above which may be considered non-GAAP measures. These measures are used as a means to evaluate period-to-period comparisons in conjunction with measures presented in accordance with GAAP. Please reference page 16 of this annual report for a reconciliation of non-GAAP measures to GAAP equivalents.

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About Our Company

Teleflex Incorporated is a diversified company that designs, manufactures and distributes products for a wide variety of applications around the world. Distinguished by a significant presence in medical technology, we bring our creativity, commitment, and global operations to bear for a wide range of customers, including those in the aerospace and commercial industries.

Teleflex has helped customers meet their business objectives for more than 60 years. Today, we have revenues in excess of \$1.9 billion, operations in 27 countries, and approximately 14,000 employees. Teleflex common stock is listed on the New York Stock Exchange (NYSE: TFX).

Forward-Looking Statements

In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the company notes that certain statements contained in this report are forward-looking in nature. These forward-looking statements include matters such as business strategies, market potential, future financial performance, product deployments and other future-oriented matters. Such matters inherently involve many risks and uncertainties. For additional information, please refer to the company's Securities and Exchange Commission filings and the Form 10-K included in this annual report.





2007 TIMELINE

APRIL

Acquired Specialized Medical Devices Inc., adding orthopedic product line to the Medical Segment

Acquired Southern Wire Corporation, adding wholesale rigging services to the Commercial Segment

JULY

Divested Teleflex Aerospace Manufacturing Group

OCTOBER

Acquired Arrow International, expanding the Medical Segment and creating a global leader in disposables for critical care and surgery

NOVEMBER

Acquired Nordisk Aviation Products, expanding cargo equipment business and global service capability

DECEMBER

Divested Teleflex Automotive, Teleflex Industrial and Teleflex Fluid Systems

Letter to Shareholders

To Our Shareholders,

Throughout our remarkable history, change has been a constant for Teleflex. Our success has been built on a willingness to look ahead, change course and position our company for future growth. As you read through this annual report, you will see the impact of the dramatic changes we made to our portfolio in 2007.

In October 2007, Teleflex became a diversified company defined by our medical technology business. With the acquisition of Arrow International, we created a \$1.5 billion medical technology business that will be the largest source of our revenues and operating profit.

Teleflex Medical is a global leader in medical disposables for critical care and surgery with a broad product portfolio and customers in more than 120 countries. Together, we can expedite new product development, improve productivity, and expand our global reach.

In December, we completed the sale of our automotive, industrial and fluid systems businesses, which had annual revenues of more than \$860 million.

With these transactions, the Commercial Segment, which has historically been our largest Segment, represents less than 20 percent of our revenues. We have focused the Commercial Segment on niche businesses that have strong market positions and future prospects – marine driver controls, power and fuel systems, and rigging services.

In our Aerospace Segment, we continued to refine our portfolio to focus on cargo handling and engine repairs, businesses with leading market positions and aftermarket opportunities. During 2007, we sold our business which provided precision machined engine components to aircraft engine manufacturers.

We also completed smaller acquisitions in all three segments that expanded our product offerings and created new opportunities.

Those of you who have read my annual letters for the last few years will recognize that these actions continue the course we set four years ago when we began our portfolio evaluation and restructuring process. We committed to grow the Medical Segment to over \$1 billion in revenues and to position the portfolio for improved margins and reduced cyclicity. We have achieved those goals.

Our 2007 financial results from continuing operations began to show the potential of our redefined portfolio. Revenues from continuing operations increased 14 percent. Excluding special items, earnings per share grew 21 percent to \$3.24. We delivered another year of strong cash flow from operations at \$283 million, up 43 percent.

Today, Teleflex is better positioned than ever before to deliver greater consistency of performance, improved profitability and sustainable growth.

Looking ahead to 2008

We are excited about the possibilities ahead. There is renewed energy at Teleflex created by bringing Teleflex Medical and Arrow together.

Our shared vision is to improve patient outcomes by providing products that help healthcare providers reduce infection and improve patient and provider safety. Disposable products for critical care and surgery represent well over 80 percent of our medical product portfolio. Together, we impact vascular access, respiratory care, anesthesia, urology, and a range of surgical procedures.

Arrow is a trusted global brand in vascular access, known for innovation and market leadership in central venous access catheters. The Arrow brand has built a reputation for supporting quality and infection control initiatives. We see opportunities to use this expertise and Arrow's research and development and sales and marketing capabilities to strengthen the offerings in our other critical care specialties.

We look forward to expanding the Arrow central venous access catheter, peripherally inserted central catheter and specialty catheter lines.

Together, we can also capitalize on our strong global position in anesthesia, airway management, and urology. We are excited about our new offerings in respiratory care for humidification and aerosol therapy, and in surgical products for minimally-invasive procedures.

Teleflex Medical benefits from a well-established international sales network. In 2007, roughly 50 percent of our Medical Segment sales were to customers outside the United States. We are excited about the potential for growth created by combining our products and sales teams in Europe and by expanding our presence in Asia, Eastern Europe, India, Latin America and other markets around the world.

Our Aerospace businesses are enjoying the momentum of strong markets and new platform wins in our cargo-handling systems business. Our Telair cargo systems were selected as a preferred provider, or seller furnished equipment, on the Boeing 747-8, and the Airbus A350 platforms. While 2008 will be a year of building and transition, we have an impressive lineup of new systems in design for these platforms that are scheduled for launch in 2009 and beyond.

With the portfolio changes we have made, our Commercial businesses are better positioned to weather cyclical markets. Each of our Commercial businesses has strong market position, well-known brands and technology expertise. With our new Electronics Development Center, we are working closely with customers to create the next generation of marine driver controls.

In closing, I want to thank Teleflex employees around the world. I am very proud of the Teleflex team and the accomplishments of 2007. Through hard work, dedication, and a commitment to our shareholders and customers, we are executing on the vision we set forth a few years ago.

With sincere appreciation and thanks for your support of Teleflex,



JEFFREY P. BLACK
Chairman and
Chief Executive Officer

Teleflex Medical is committed to providing solutions that help reduce infections and improve patient and provider safety.

Clinicians around the world rely every day on Teleflex Medical products in some of healthcare's most frequently performed procedures. We understand the challenges facing caregivers today, and we are poised to meet them. Over the years, Teleflex Medical has built a portfolio of well-known brands that are trusted around the world.

In October 2007, we became a global leader in disposable and single-use products for critical care and surgical applications with the acquisition of Arrow International – a strategic investment that broadens our product offerings. In the coming year, more than 80 percent of Teleflex Medical's revenues will come from medical disposables or single-use products.

We have enhanced our global manufacturing footprint, our research and development capabilities, and our intellectual property related to key products. We expanded our sales force and our ability to serve customers. Our manufacturing base now serves our global customers with our largest sites in Malaysia, the Czech Republic, and Mexico. We can deliver our products more efficiently than ever, and we look forward to lengthening our global reach in the next few years.

MEDICAL



But perhaps most important is the expansion of Teleflex Medical's offerings, touching patient care in a wide variety of ways.

Broad Portfolio of Products for Critical Care

The challenges facing hospitals are most evident in critical care. Reimbursement changes, cost pressures, changing patient demographics, and constantly evolving support technologies strain this fast-paced, intense environment. Around the world, there is a growing concern related to hospital-acquired infection. Teleflex Medical helps customers address the challenge with our broad portfolio of critical care products.

Vascular Access

Our Arrow vascular access products are designed to support improved outcomes, infection prevention, and patient and provider safety. Our ARROWg+ard technology is further evidence of our commitment to infection control. ARROWg+ard saturates the catheter with an antiseptic that, according to more than 30 studies, reduces both infections and their related costs, and saves lives. Many

Arrow products also protect clinicians against inadvertent sharps sticks, which could cause transmission of potentially deadly pathogens.

A long-time market leader in central venous access catheters, we recently introduced a Pressure Injectable Central Venous Catheter. The first product of its kind in the market, it is intended for intravenous therapy, blood sampling, and infusion. It is also used to infuse contrast agents for a CT scan more quickly, which speeds the procedure for the patient, making it more comfortable.

Our Maximal Barrier Precautions Tray, a complete central venous catheter kit that provides comprehensive protection to patients against likely sources of catheter-related bloodstream infection, is designed to reinforce infection precaution and safety processes.

Our catheters are also engineered for specialty applications. These include a range of peripherally inserted central catheters – soft, flexible catheters used for various types of intravenous medications and therapies. We produce radial artery catheters to measure arterial blood pressure and take blood samples. We also design and produce a variety



ConchaTherm Neptune, which was designed in collaboration with respiratory therapists, features graphic icons that are intuitive and easy to learn, minimizing training while maximizing ease of use.

The Arrow Maximal Barrier Precautions Tray is a complete central venous catheter kit that helps protect patients against bloodstream infections that are commonly linked to catheters.

of specialty catheters such as the Cannon II Plus, which is used to facilitate dialysis treatment. The Cannon II's split tip design allows better circulation of cleansed blood.

Our Arrow arterial catheterization kit requires less force during insertion, improving patient comfort. It is also designed to reduce the clinician's exposure to blood-borne pathogens.

Respiratory Care

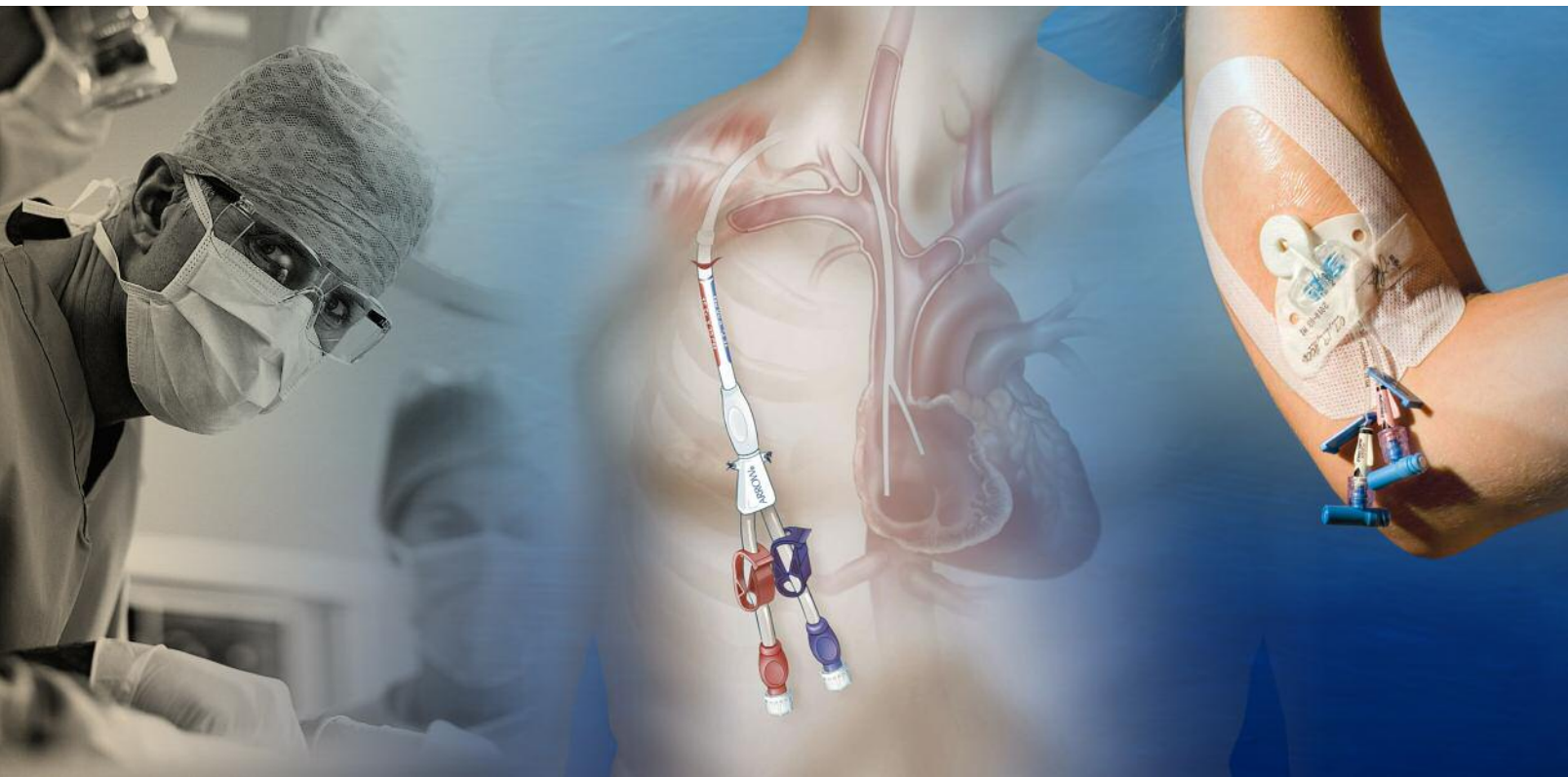
Teleflex Medical's Hudson RCI brand provides trusted and well-respected respiratory products worldwide. Our products are widely used in oxygen therapy, aerosol therapy and humidification for mechanically ventilated patients. We focus on delivering solutions to prevent or reduce ventilator-associated pneumonia, a leading cause of hospital-acquired infection. We recently introduced the Gibeck Humid-Flo HME, which is used to heat and humidify air from a mechanical ventilator. Humid-Flo helps prevent cross-contamination by allowing therapists to deliver aerosolized medication treatments without

breaking the ventilator circuit. Our new ConchaTherm Neptune is part of a complete system that heats and humidifies respiratory gases delivered to patients. The system is used with ventilators, continuous flow systems, and for aerosol therapy.

Anesthesia and Airway Management

Together, our Rüschi, Hudson RCI, and Arrow anesthesia product lines combine our know-how from more than 100 years of excellence. Anesthesiologists depend on our highly recognized brands to deliver anesthetic agents and oxygen. For example, in regional anesthesia, the Arrow StimuCath offers targeted pain management for surgical procedures. While conventional catheters do not have the ability to guarantee proper tip location, the catheter and needle on the StimuCath provide an electronically conductive tip for accurate placement.

The Hudson anesthesia line includes the Sheridan Endotracheal Tubes, which complement the circuits, anesthesia facemasks, and oral airways of Hudson products. The Rüschi line of anesthesia products covers everything from endotracheal tubes to specialty airways. We are a global leader



The Arrow Cannon II Plus is a hemodialysis catheter that is engineered specifically for optimal performance and protection from infection at the insertion site.

Designed for both comfort and stability, Arrow's peripherally inserted central catheters move easily through narrow blood vessels, yet are firm enough to remain unobstructed throughout treatment.

in laryngoscopes, which are used to place endotracheal tubes. With the launch of three new major laryngoscopes in the past year – Rüschi TruView EVO, Rüschi MRI Conditional Laryngoscope Kit and Rüschi TruCharge – we have further broadened our offerings.

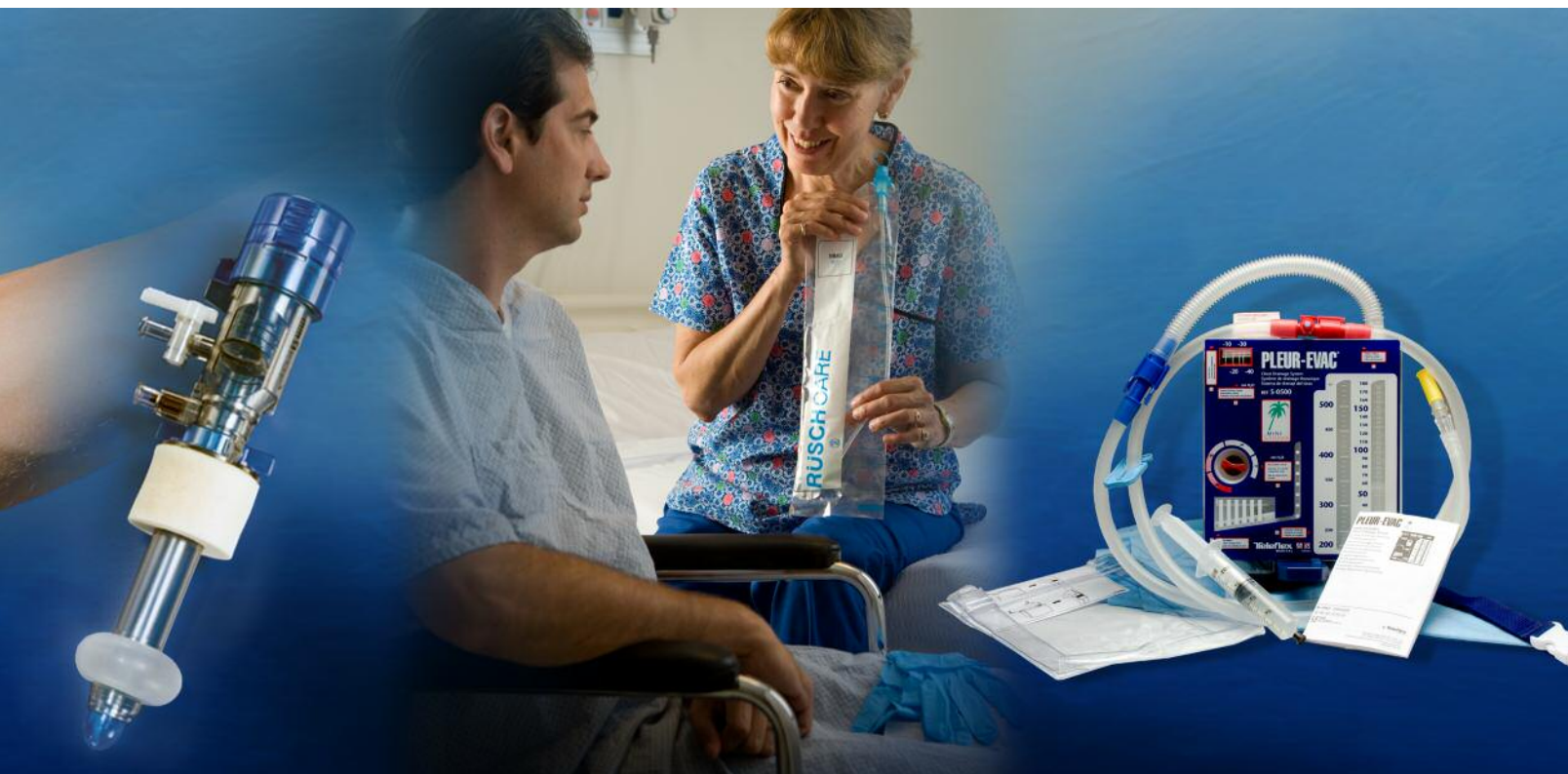
Urology Products

In the late 1800s, Rüschi developed the first flexible urologic catheter, establishing the company's tradition of innovation and a dedicated patient focus. Today, as a global leader in urology, Rüschi continues to pioneer new bladder management products that focus on providing patients with full and healthy lives. Today, the Rüschi/MMG Closed System Intermittent Catheter is a leading intermittent catheter that has been shown to reduce urinary tract infections, which are a leading cause of death in spinal cord injury patients. The Rüschi/MMG not only protects the patient, but its portability and ease of use allow users to participate fully in daily activities, such as sports, business, and travel.

Serving the Surgical Suite

Teleflex Medical's solutions cross the surgical specialties, supporting not only general surgery, but also orthopedics, gynecology, ENT, and cardiovascular and thoracic surgery. Surgical professionals have relied for years on our well-known and respected brands. Names like Pilling, a leading supplier of high-quality instruments, whose reputation spans nearly 200 years. KMedic, our high-quality orthopedic and general surgical instrument producer. Weck, a leading manufacturer of clips for manual vessel ligation, and Deknatel for high-quality surgical sutures.

Our Taut family of solutions includes the revolutionary ADAPt bladeless laparoscopic access ports. The performance of the patented ADAPt tip has made it the choice among leaders in robotic surgery, a true innovation in healthcare. Robotic surgery is the fastest growing segment of laparoscopic surgery, and Taut ports and Weck Hem-o-lok clips figure prominently in the performance of such procedures as laparoscopic robotic prostatectomy, laparoscopic robotic hysterectomy, and robotic cardiovascular procedures.



The ADAPt bladeless laparoscopic access ports from Taut is a truly revolutionary tool that meets the demands of today's laparoscopic procedures, including robotic surgery.

Rüschi's leadership in urology products is an integral part of its 170-year history in healthcare innovation, providing customers with quality-engineered products along with superior service.

Teleflex Medical introduced the MINI Sahara this year, the latest in our Pleur-evac line. Our chest drainage products are well recommended by many surgeons because of their safety and diagnostic features.

Our surgical offerings also include single-use devices for fluid management. We recently celebrated the 40th anniversary of our Pleur-evac chest drainage product by introducing a protégé of sorts – the MINI Sahara, a smaller, more portable version of our well-known, well-regarded Sahara unit.

Design and Manufacture Services

We support many of the industry's top medical device makers through Teleflex Medical OEM – a leading designer and manufacturer of custom medical devices, implants and orthopedic surgical instruments. We specialize in custom extrusions made from high-performance plastics to create components with tight tolerances, thin walls and small diameters. Microcatheters and microintroducers from Teleflex Medical are finely engineered products that are significantly less invasive than their standard sized counterparts. Our microintroducers are engineered to help microcatheters access veins more smoothly. Their resistance to kinking and buckling regularly results in reduced venous trauma and improved patient comfort.

Similarly, microcatheters are important in the controlled infusion of diagnostic or therapeutic materials into the vein, and they are used in neuro, peripheral, and coronary vasculature. The precise design of Teleflex Medical microcatheters promote easy and gradual placement. It is no wonder that many major healthcare manufacturers turn to us for these products.

Force Fiber – a star of our Deknatel line of sutures – supports better patient outcomes, as it is made from a material that does not cause inflammation. Its low profile knotting, great strength, and excellent lubricity are important qualities for surgeons in orthopedic procedures.

Beere brand custom spinal and orthopedic instrumentation is the exclusive source for the Evolution line of spinal implant revision kits, as well as the new Centaur product line, which provides the precise torque-limiting action that clinicians need.



Our Force Fiber sutures are made with both the patient and the clinician in mind. Its lubricity makes it easier to use, while the low profile knotting supports patient comfort.

KMedic Kolors utilize the coloring capabilities of aluminum and silicone to make these high-quality instruments easily and quickly identifiable according to specific product features.

In 2007, we strengthened our portfolio with the acquisition of Specialized Medical Devices (SMD), a designer and manufacturer of implants and instruments. Combining SMD with Deknatel, Beere Medical and KMedic brands expands our offerings into arthroscopy and orthopedic markets around the world.

In addition to providing precision instruments and medical devices, Teleflex Medical OEM can ensure the successful transition from concept to development, manufacturing, and product packaging. We design, prototype, fabricate, test, and package our products, all manufactured in strictly controlled environments, with regulatory clearance as a priority.

Research and Development

Teleflex Medical Research and Development is focused on developing products that offer healthcare providers improved infection control, enhanced patient safety, and less invasive access. To that end, we are committing our research and development capabilities to a new project.

The Center for Antimicrobial Research and Engineering (CARE), headquartered in Reading, Pa., will dedicate key resources to the research and development of products with antimicrobial protection.

The demands on healthcare are growing, and Teleflex Medical continues to grow to meet them. More trusted, proven products than ever before. Research and development to direct us further into the future of healthcare, operations that encircle the globe, delivering products in nearly every corner. And a newly expanded sales force that offers our support wherever care is needed. We stand as a ready partner with clinicians and patients around the world.



Teleflex Medical now offers the StimuCath, which confirms the positive placement of catheter next to nerves. The StimuCath helps advance the growing use of regional anesthesia.

Teleflex Medical's Beere Medical line of surgical instruments produces the EVOLUTION line of spinal implant revision kits, which include the tools necessary to perform a successful lumbar revision.

It's a new Teleflex Aerospace. New business contracts with customers. A new global brand, adding to our trusted portfolio. The same winning strategies of efficiency and operational excellence.

Cargo Systems Excellence

With a growing base of installed systems and some impressive new platform wins, Telair International provides the world's airlines and OEMs with advanced cargo-handling systems and aftermarket services. In 2007, The Boeing Company selected Telair for the design, manufacture and support of a cargo-handling system for both the freighter and passenger versions of Boeing's new B747-8 platform, which begins production at the end of 2008. This selection as Boeing's system of choice, or seller furnished equipment, is testimony to the overall performance of our systems and the quality of our aftermarket services.

Airbus also selected Telair to design, manufacture and support lower-deck cargo systems for new A330/A340-200/-300, part of Airbus family of medium or long-haul aircraft and for Airbus new A330-200F freighter airplane. And, most recently, Telair systems were selected by Airbus for the A350 XWB (Xtra Wide Body) aircraft, Airbus's response to market demand for a medium-capacity, long-range wide-body platform.

With these new platforms and a growing installed base of systems, Telair will provide spare parts and repairs for the life of the aircraft.



Nordisk Aviation Products provides airlines with containers and pallets and superior aftermarket services. Leading products include the Ultralite and Weightsaver ULDs which help reduce fuel consumption and greenhouse gases.

Telair International provides airlines and OEMs with advanced cargo-handling systems. Telair's installed base continues to grow because of consistent and reliable excellence.

For narrow-body aircraft and regional jets, Telair's Sliding Carpet remains the standard for on-board cargo-loading systems enabling customers to load aircraft quickly and efficiently. The Sliding Carpet is installed in new aircraft by Boeing, Airbus, and Bombardier, and the system is available for retrofit in existing aircraft. We recently added the RTT, which serves as an interface between our on-board systems and the ground equipment, providing better ergonomics and reducing turnaround time for the aircraft.

Cargo Containers

In 2007, we expanded our business with the acquisition of Nordisk Aviation Products, a global leader in cargo containment. The acquisition of Nordisk expanded our global operations and customer base. With the Nordisk brand, we can offer our customers a low cost of ownership and environmental benefits. Our Ultralite products and WeightSaver containers, with their substantial weight savings, reduce fuel costs and CO2 emissions.

Teleflex Aerospace also provides innovative design, quality manufacturing and reliable aftermarket support for actuators, serving major commercial and military aircraft OEMs and operators worldwide.

Advanced Engine Repair Services

Airfoil Technologies International (ATI), our venture with GE Aircraft Engines, is a leading provider of engine repair services for the industry's leading engine manufacturers and third party aftermarket service providers. ATI specializes in rapid turnaround and advanced repair for critical components of flight turbines including airfoils and blades. Our advanced reprofiling and adaptive machining techniques enhance the performance and efficiency of flight turbine engines.

In 2007, ATI entered into a joint venture with Snecma Engine Services to form Propulsion Technologies International. This new partnership expands our capabilities and supports key customer relationships in the aftermarket segment. During 2007, we also consolidated our facilities and expanded our state-of-the-art facilities in Singapore and the United Kingdom.

Teleflex Aerospace's strategy has been simple yet notably effective: Hold a portfolio of strong brands. Maintain solid customer relationships. Keep and grow aftermarket relationships, as these will grow along with our installed base. This is our proven formula for success.



Airfoil Technologies International, our venture with GE Aircraft Engines, specializes in advance repair and rapid turnaround of critical components of flight turbines such as engine compressor blades and vanes.

In 2007, Boeing and Airbus selected Telair for the design, manufacture and support of cargo-handling systems for a wide variety of aircraft.

Teleflex Commercial's impact is felt throughout the world. You'll find our driver controls in recreational boats... Our rigging services at oil derricks and construction sites... And our auxiliary power in trains and trucks and alternative fuel systems in a range of vehicles. Our strong brand identity and reputation for service are everywhere you go.

Teleflex Marine – the Art of Steering

Teleflex Marine has a history of giving boaters an easier, car-like feel in their steering. Our latest product, SeaStar Power Assist, increases steering comfort and reduces turning effort. As Joan Maxwell, president of Regulator Boat, said, "With SeaStar Power Assist steering, handling the boat around the dock or turning it at speed is as easy as turning in the driveway of your home with your car."

With the evolution of digital engines into the marine market, Teleflex Marine continues to improve our traditional products and create new ones in our Electronics Development Center. New products in development, include electronic shift and throttle systems and a new fully electronic power steering system for large boats.

Our global reach extends through a vast network of distributors and dealers. A central distribution center in North America provides steering, controls, cables, instrumentation, Sierra engine and drive parts, and Shields Hose and other premium accessories, all with even faster customer service. These products are now available on one order, one invoice, and just one call, making us a

COMMERCIAL



Our SeaStar steering products help increase steering comfort and reduce turning effort for recreational boats, which are growing increasingly more powerful with larger engines.

premier supplier to the global marine market. In 2007, we opened a European distribution center to provide our European customers with faster service.

Rigging Services

As global economies grow, so do their requirements for energy and infrastructure. Teleflex's rigging services serves these needs by distributing and fabricating a variety of wire rope and synthetic rope products and their attendant hardware. Our technical and sales staffs provide customers with the tools and services they need with each lifting application. For example, we designed and constructed lightweight, durable synthetic assemblies for a global company that provides engineering, technology and construction services to the petroleum industry worldwide on a major project in South America.

Power Systems

Just as energy needs grow in burgeoning economies, so do their vehicle markets. Teleflex Power Systems is a leading supplier of alternative fuel components and systems. In 2007, Teleflex Power Systems received our first order for compressed natural gas (CNG) conversion kits from

India. Power Systems is also advancing in South America, one of the largest markets for CNG vehicles. We are also working with the Venezuelan government on a fleet project for CNG vehicles.

Our industrial customers are using alternative fuels for power generation and material handling, particularly forklifts. And we continue to develop new products such as a brand-new injector that is redesigned to improve durability and fuel flow performance.

Teleflex Power Systems also continues to help railroads reduce locomotive idling and emissions with our Rail Auxiliary Power Units. With rising fuel costs and environmental concerns, we see opportunity to serve regional railroads in the U.S. and in developing countries.

To serve a changing world, Teleflex Commercial continues to move forward, quickly keeping pace in an exciting, dynamic global market.



Teleflex's rigging services distributes and fabricates a variety of lifting products and services to industries as far-flung as construction companies in the Southwest U.S. to petroleum producers in Europe.

Teleflex Power Systems helps trucks and railroads reduce their idling and emissions with our auxiliary power units, which help address rising fuel costs and concerns for the environment.

Medical



Key Brands

- Arrow®
- Beere
- Deknatel®
- Gibeck®
- Hudson RCI®
- KMedic®
- Pilling®
- Pleur-evac®
- Rüsch®
- Sheridan®
- SMD™
- SSI™
- Taut®
- TFX OEM®
- Weck®

Product lines

Critical Care – Venous access including central venous access catheters, peripherally inserted catheters, and specialty catheters; respiratory care including devices used in oxygen therapy and delivery, humidification, aerosol therapy and ventilation; anesthesia and airway management products; urology products including continence care catheters, drainage bags and endourology products.

Surgical Care – Hand-held instruments for general and specialty surgical procedures; devices for cardiovascular, orthopedic, and general surgery; ligation and wound closure products; instrument management and sterilization; and fluid management.

Medical OEM Products – Microcatheters, microintroducers; specialty design and manufacture of instruments for cardiovascular and orthopedic procedures; fixation devices; and sutures.

Cardiac Care – Intra-aortic balloon pump and catheters.

Markets

- Hospitals / Healthcare Providers
- Medical Device Manufacturers
- Home Health

Aerospace

Commercial



Key Brands

- Airfoil Technologies International™
- Nordisk
- Telair International®

Product Lines

Cargo-Handling Systems and Equipment – On-board cargo-handling systems for wide-body and narrow-body aircraft; containers; actuators; and aftermarket spare parts and service.

Engine Repair Products and Services – Highly specialized component repair products and services for commercial flight and ground-based turbines.

Markets

- Commercial Aviation

Key Brands

- BayStar™
- ComfortPro®
- EcoTrans
- Haynes Wire Rope
- Proheat®
- SeaStar®
- Shields Marine Hose
- Sierra
- Southern Wire, LLC
- Southwest Wire Rope
- TeleflexGFI
- TFXtreme

Product Lines

Marine Driver Controls and Engine Drive Assembly and Parts – Mechanical and hydraulic steering systems; throttle controls, instrumentation, aftermarket parts for recreational boats.

Power and Fuel Management Systems – Mobile auxiliary power systems for truck and rail, climate control systems, and alternative fuel systems.

Rigging Services – Fabrication and distribution of wire and synthetic rope and related hardware products.

Markets

- Recreational Marine
- Truck and Rail
- Industrial Vehicle
- Other Industrial

Reconciliation of Non-GAAP Measures to GAAP Equivalents

(dollars in thousands, except per share amounts)

	Year Ended December 31, 2007		Year Ended December 31, 2006	
(Loss)/Income from continuing operations and (basic)/diluted earnings per share	\$ (42,368)	\$(1.08)	\$ 96,088	\$2.40
Restructuring and impairment charges, net of tax	28,011	0.71	15,808	0.40
(Gains)/losses on sale of assets and other charges, net of tax	4,108	0.10	(119)	(0.00)
Fair Market Value Inventory Adjustment, net of tax	18,550	0.47	–	–
In-Process Research and Development charge	30,000	0.76	–	–
Tax Adjustment	90,162	2.30	(4,843)	(0.12)
Anti-dilutive effect on EPS	–	(0.03)	–	–
Income and diluted earnings per share from continuing operations excluding restructuring and impairment charges, (gains)/losses and other charges, fair market value inventory adjustment, in-process research and development charge and tax adjustment	<u>\$128,463</u>	<u>\$ 3.24</u>	<u>\$106,934</u>	<u>\$2.67</u>

Board of Directors

Listed in alphabetical order

George Babich, Jr. ^{*3}
Retired President
The Pep Boys

Patricia C. Barron ^{*2}
Retired Clinical Professor
Stern School of Business
New York University
Chairman – Governance Committee

Jeffrey P. Black
Chairman and Chief Executive Officer
Teleflex Incorporated

William R. Cook ^{*2,3,4}
Retired President and CEO
Severn Trent Services, Inc.
Lead Director

Jeffrey A. Graves ^{*2}
President and Chief Executive Officer
C & D Technologies, Inc.

Sigismundus W. W. Lubsen ^{*1}
*Retired Member of
the Executive Board*
Heineken N.V.
Chairman - Compensation Committee

Judith M. von Seldeneck ^{*1}
Chairman and Chief Executive Officer
Diversified Search Inc.

John J. Sickler
Retired Vice Chairman
Teleflex Incorporated

Benson F. Smith ^{*1}
Chief Executive Officer
BFS & Associates, LLC

Harold L. Yoh III ^{*1}
Chairman of the Board and CEO
The Day & Zimmermann Group, Inc.

James W. Zug ^{*3}
Retired Audit Partner
PricewaterhouseCoopers LLP
Chairman – Audit Committee

*Board Committees

- 1 Compensation
- 2 Governance
- 3 Audit
- 4 Lead Director

Executive Officers

Jeffrey P. Black
*Chairman and
Chief Executive Officer*

Kevin K. Gordon
*Executive Vice President and
Chief Financial Officer*

Laurence G. Miller
*Executive Vice President,
General Counsel and Secretary*

R. Ernest Waaser
President, Medical

John B. Suddarth
President, Aerospace

Vince Northfield
President, Commercial

Randall P. Gaboriault
*Senior Vice President and
Chief Information Officer*

Matthew Jennings
*Senior Vice President,
Corporate Development*

Julie McDowell
*Senior Vice President,
Corporate Communications*

Corporate Officers

Listed in alphabetical order

C. Jeffrey Jacobs
Treasurer

James J. Leyden
Assistant Secretary

Charles E. Williams
*Chief Accounting Officer and
Corporate Controller*

Gregg W. Winter
Vice President, Taxes

Investor Information

Annual Meeting

The annual meeting of shareholders will take place at 11:00 a.m. on May 1, 2008 at:

Crowne Plaza Valley Forge
260 Mall Boulevard
King of Prussia, Pennsylvania

Investor Information

Market and Ownership of Common Stock
New York Stock Exchange
Trading Symbol: TFX

Investor Relations

Investors, analysts and others seeking information about the company should contact:

Corporate Communications
Teleflex Incorporated
(610) 948-5100
e-mail: webmgr@teleflex.com
www.teleflex.com

A copy of the annual report as filed with the Securities and Exchange Commission on Form 10-K, interim reports on Form 10-Q, and current reports on Form 8-K can be accessed on the Investor's page of the company's website or can be mailed upon request.

Transfer Agent and Registrar

Questions concerning transfer requirements, lost certificates, dividends, duplicate mailings, change of address, or other stockholder matters should be addressed to:

American Stock Transfer & Trust Company
59 Maiden Lane
Plaza Level
New York, New York 10005
(800) 937-5449 (toll free)

Dividend Reinvestment

Teleflex Incorporated offers a dividend reinvestment and direct stock purchase and sale plan. For enrollment information, please contact American Stock Transfer & Trust Company, Dividend Reinvestment Department, 1-877-842-1572 (toll free).

Code of Ethics and Business Guidelines

All Teleflex businesses around the world share a common Code of Ethics which guides the way we conduct business. The Code is available on the Teleflex website at www.teleflex.com.

Certifications

The certifications by the Chief Executive Officer and the Chief Financial Officer of Teleflex Incorporated required under Section 302 of the Sarbanes-Oxley Act of 2002 have been filed as exhibits to Teleflex Incorporated's 2007 annual report on Form 10-K. In addition, in May 2007, the Chief Executive Officer of Teleflex Incorporated certified to the New York Stock Exchange ("NYSE") that he is not aware of any violation by the Company of NYSE corporate governance listing standards, as required by Section 303A.12(a) of the NYSE Corporate Governance Rules.

Independent Registered Public Accounting Firm

PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania



Teleflex®

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