

Forward-Looking Statements

In this press release and in related comments by General Motors' management, we will use words like "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "seek," "may," "would," "could," "should," "believe," "potential," "continue," "designed," or "impact" to identify forward-looking statements that represent our current judgments about possible future events. We believe these judgments are reasonable, but GM's actual results may differ materially due to a variety of important factors. Among other items, such factors include: the ability of GM to realize production efficiencies, to achieve reductions in costs as a result of the turnaround restructuring and health care cost reductions and to implement capital expenditures at levels and times planned by management; the pace of product introductions; market acceptance of the Corporation's new products; significant changes in the competitive environment and the effect of competition in the Corporation's markets, including on the Corporation's pricing policies; our ability to maintain adequate liquidity and financing sources and an appropriate level of debt; changes in the existing, or the adoption of new, laws, regulations, policies or other activities of governments, agencies and similar organizations where such actions may affect the production, licensing, distribution or sale of our products, the cost thereof or applicable tax rates; costs and risks associated with litigation; the final results of investigations and inquiries by the SEC and other governmental agencies; changes in our accounting principles, or their application or interpretation, and our ability to make estimates and the assumptions underlying the estimates, including the range of estimates for the Delphi pension benefit guarantees, which could result in an impact on earnings; changes in relations with unions and employees/retirees and the legal interpretations of the agreements with those unions with regard to employees/retirees and the successful completion of a collective bargaining agreement; negotiations and bankruptcy court actions with respect to Delphi's obligations to GM, negotiations with respect to GM's obligations under the pension benefit guarantees to Delphi employees, and GM's ability to recover any indemnity claims against Delphi; labor strikes or work stoppages at GM or its key suppliers such as Delphi or financial difficulties at GM's key suppliers such as Delphi; additional credit rating downgrades and the effects thereof; factors affecting GMAC's results of operations and financial condition such as credit ratings, interest rates, the housing market (including the downturn in residential mortgages, particularly in the nonprime sector), adequate access to the capital, changes in the residual value of off-lease vehicles, changes in U.S. government-sponsored mortgage programs or disruptions in the markets in which our mortgage subsidiaries operate, and changes in GMAC's contractual servicing rights; shortages of and price increases for fuel; changes in economic conditions, commodity prices, such as steel and other raw materials, currency exchange rates or political stability in the markets in which we operate; the effects of transactions or alliances entered into by one or more of our competitors; currency exchange rates or political instability in the markets in which we operate; and general economic conditions, in particular stability of consumer confidence. The most recent annual reports on Form 10-K and quarterly reports on Form 10-Q filed by GM and GMAC provide information about these factors, which may be revised or supplemented in future reports to the SEC on those forms.



Paul Ballew
Executive Director,
GM Global Market & Industry Analysis

Global Economic and Industry Operating Conditions Still Positive Despite Conditions in the U.S.

- Brisk and well balanced economic growth – 3.0-3.5% per year
- Structurally global economy is healthy and increasingly dynamic
- Record industry sales – 5 years of growth above expectations
- Revenue growth of approximately 6% per year – \$1.2 trillion industry in 2006
- U.S. market conditions and intense competitive pressures remain primary headwinds

Did You Know...

- Global vehicle sales have increased by over 9 million units since CY 2002
- Industry sales in AP are expected to exceed North America this year...with China alone accounting for 11% of the industry
- Industry revenue growth in the last 5 years has grown at an average of 7.5% per year
- 5 of the Top 10 industry markets are emerging countries

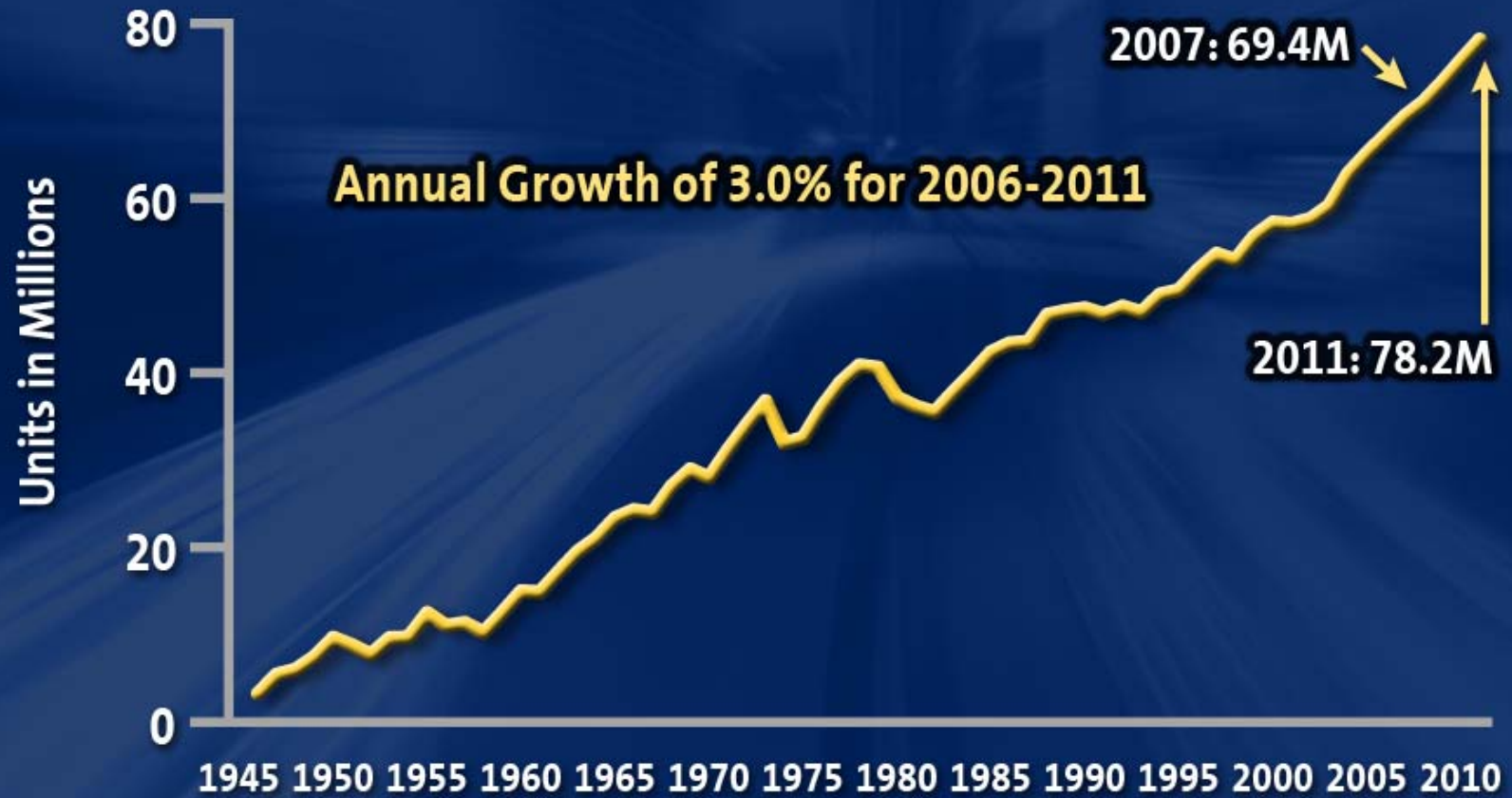
Economic Outlook

Real GDP Growth (% yoy)

Region	'94-'03	2004	2005	2006	2007	'08-'11
World	2.9%	3.9%	3.4%	3.7%	3.2%	3.3%
NA	3.2%	3.9%	3.2%	3.3%	2.6%	3.1%
Europe	2.2%	2.8%	2.1%	3.1%	2.5%	2.6%
AP	3.6%	5.0%	5.0%	5.1%	4.7%	4.5%
LAAM	3.0%	5.8%	4.9%	4.4%	3.8%	3.4%

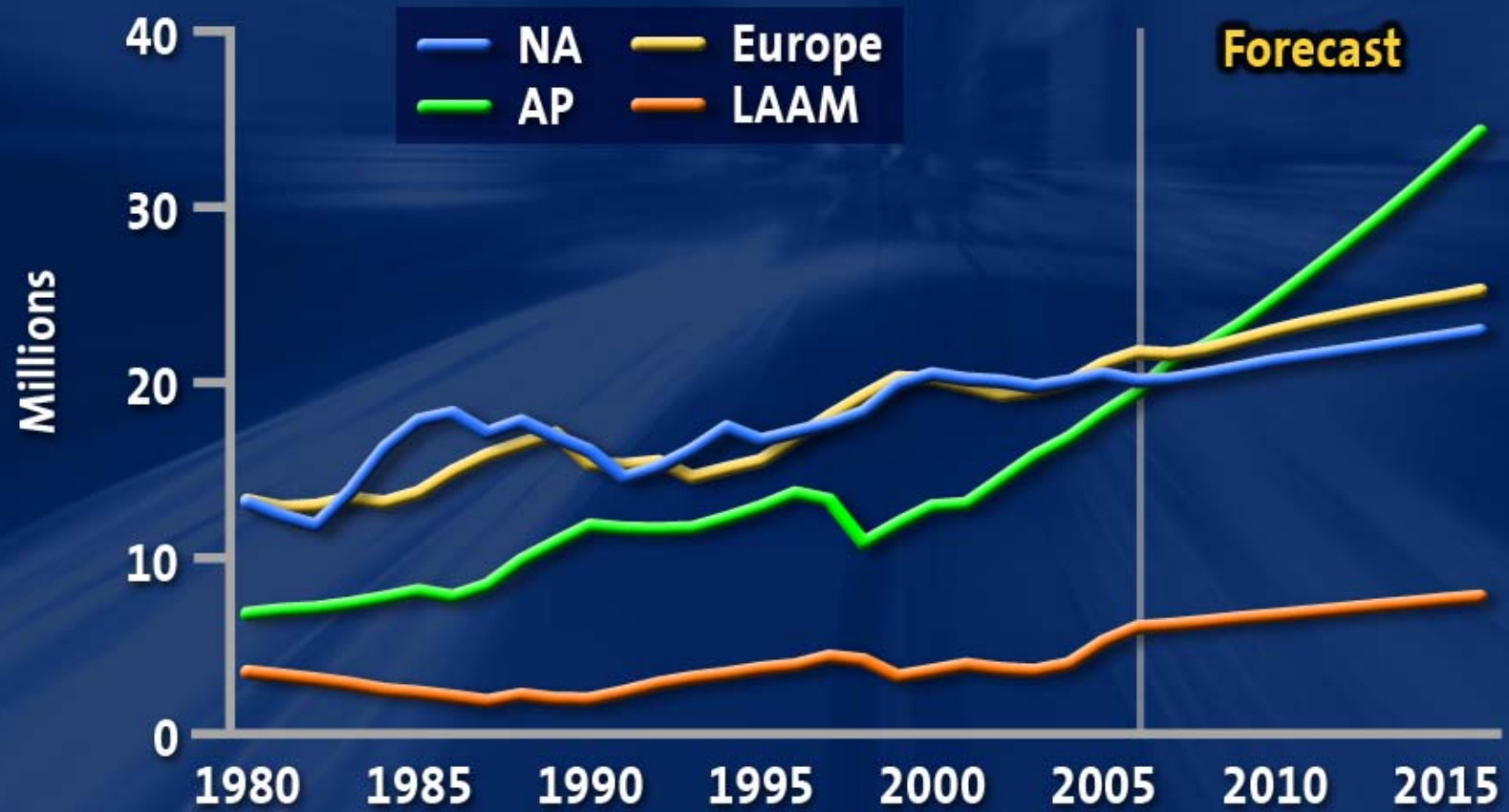
Source: IMF, Official country sources, EIU Country data/ Haver Analytics; Forecasts: GM Global Market and Industry Analysis

Global Vehicle Sales



Source: GM Global Market and Industry Analysis

Industry Sales by Region



Source: GM Global Market and Industry Analysis

Economic and Industry Growth by Region: 2005-2011

Global GDP growth will average 3.4% and global vehicle sales will rise by 13.00 million units to 78.15 million -- both led by AP

North America

Avg GDP %Chg.	3.1%
2011 Sales	21.56M
11 o/(u) 05	1.01M

Europe

Avg GDP %Chg.	2.7%
2011 Sales	23.42M
11 o/(u) 05	2.35M

LAAM

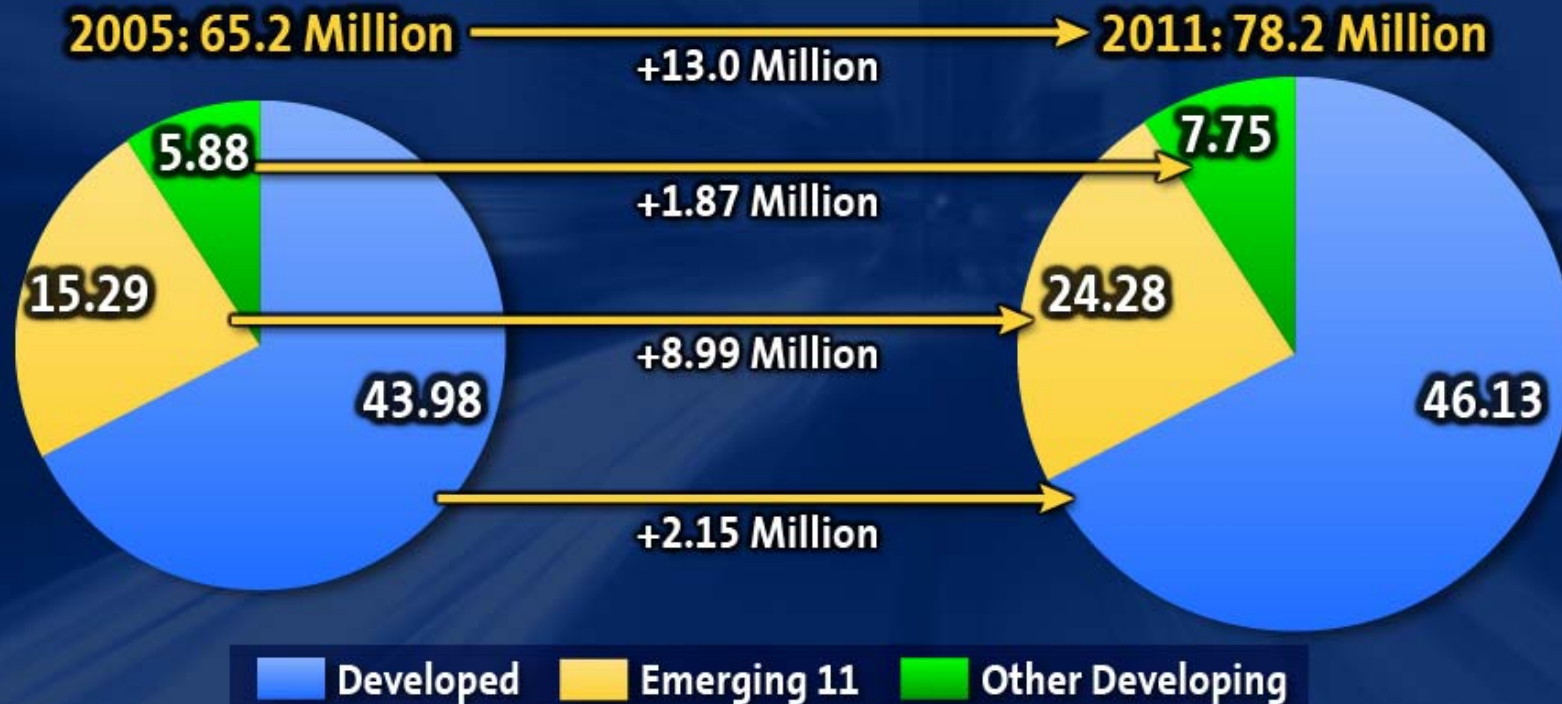
Avg GDP %Chg.	3.7%
2011 Sales	6.92M
11 o/(u) 05	1.68M

Asia Pacific

Avg GDP %Chg.	4.7%
2011 Sales	26.25M
11 o/(u) 05	7.96M

Source: GM Global Market and Industry Analysis

Developed and Emerging Market Volumes



- Emerging 11 markets account for 69% of the growth between 2005 and 2011
- Developed markets are U.S., Canada, W. Europe, Japan, Australia, and South Korea
- Emerging 11 markets are China, India, Indonesia, Malaysia, Thailand, Brazil, Mexico, Poland, Russia, Turkey, and South Africa

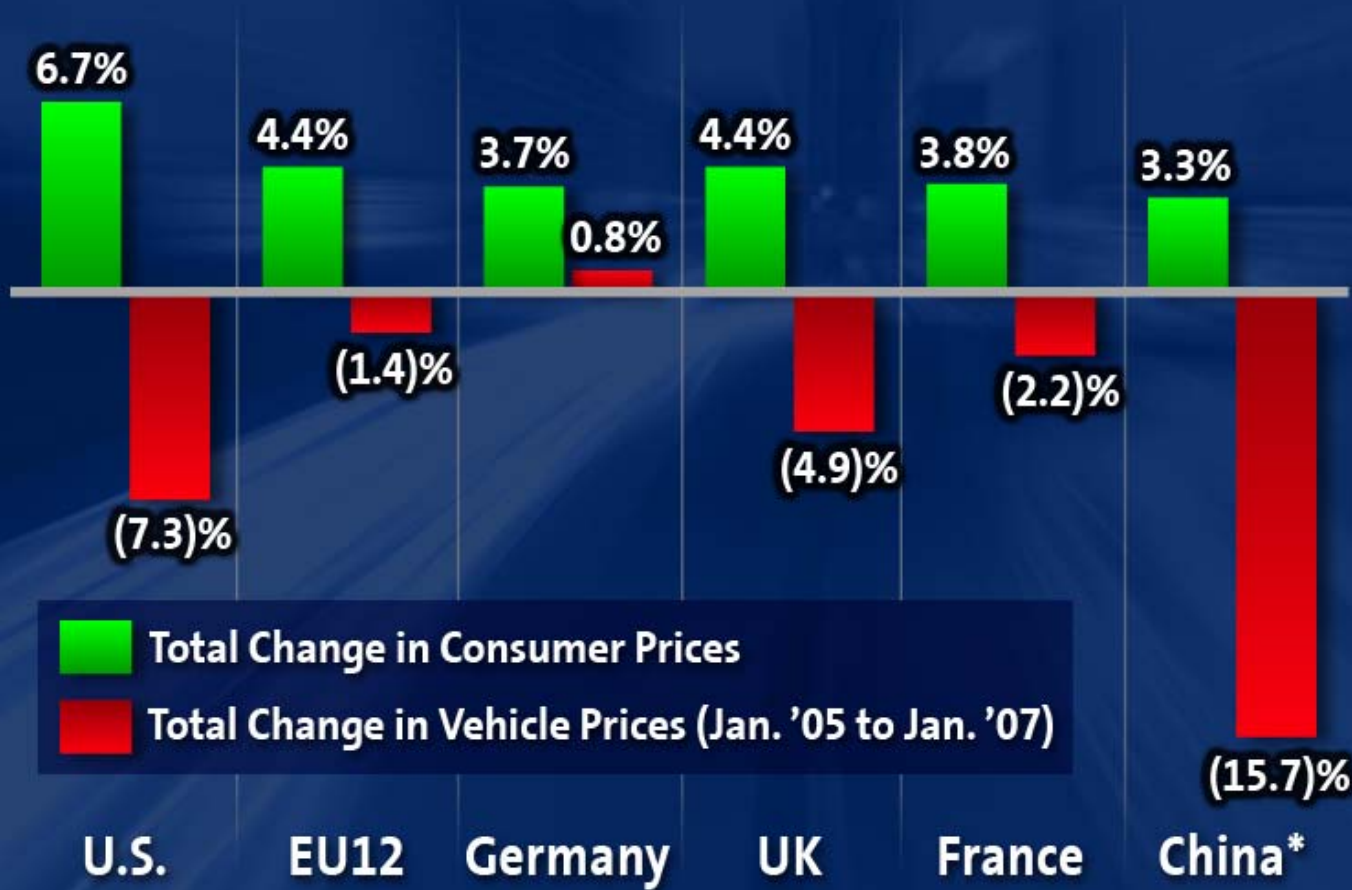
Source: GM Global Market and Industry Analysis

Global Industry Revenue Overview

Historical Evolution

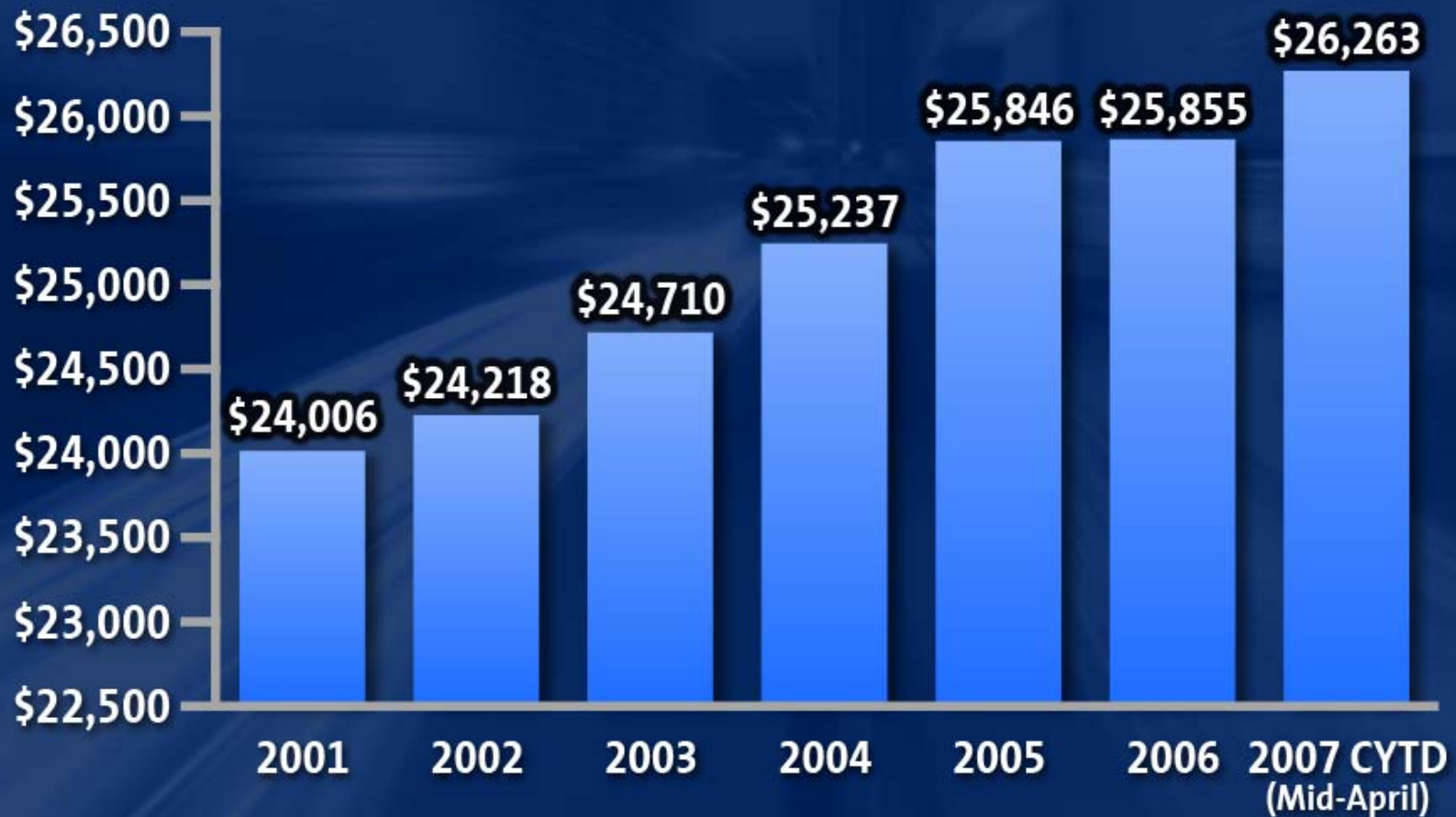
- Intense market competition led to vehicle price deflation
 - Over last decade, U.S. average prices (constant-equipped basis) fell 26%; EuroZone prices fell 9%
 - Prices in China fell 18% in last 2 ½ years
- However, price deflation offset by richer vehicle mix in mature markets and strong unit sales growth in emerging markets
 - Emerging 11 markets up 10 million units in last decade
- Global auto revenue growth hit soft spot in 2006 as high oil prices hit largest market, U.S., particularly hard
- 2006 industry revenue approximately \$1.2 trillion

Price Changes Over the Last 2 Years



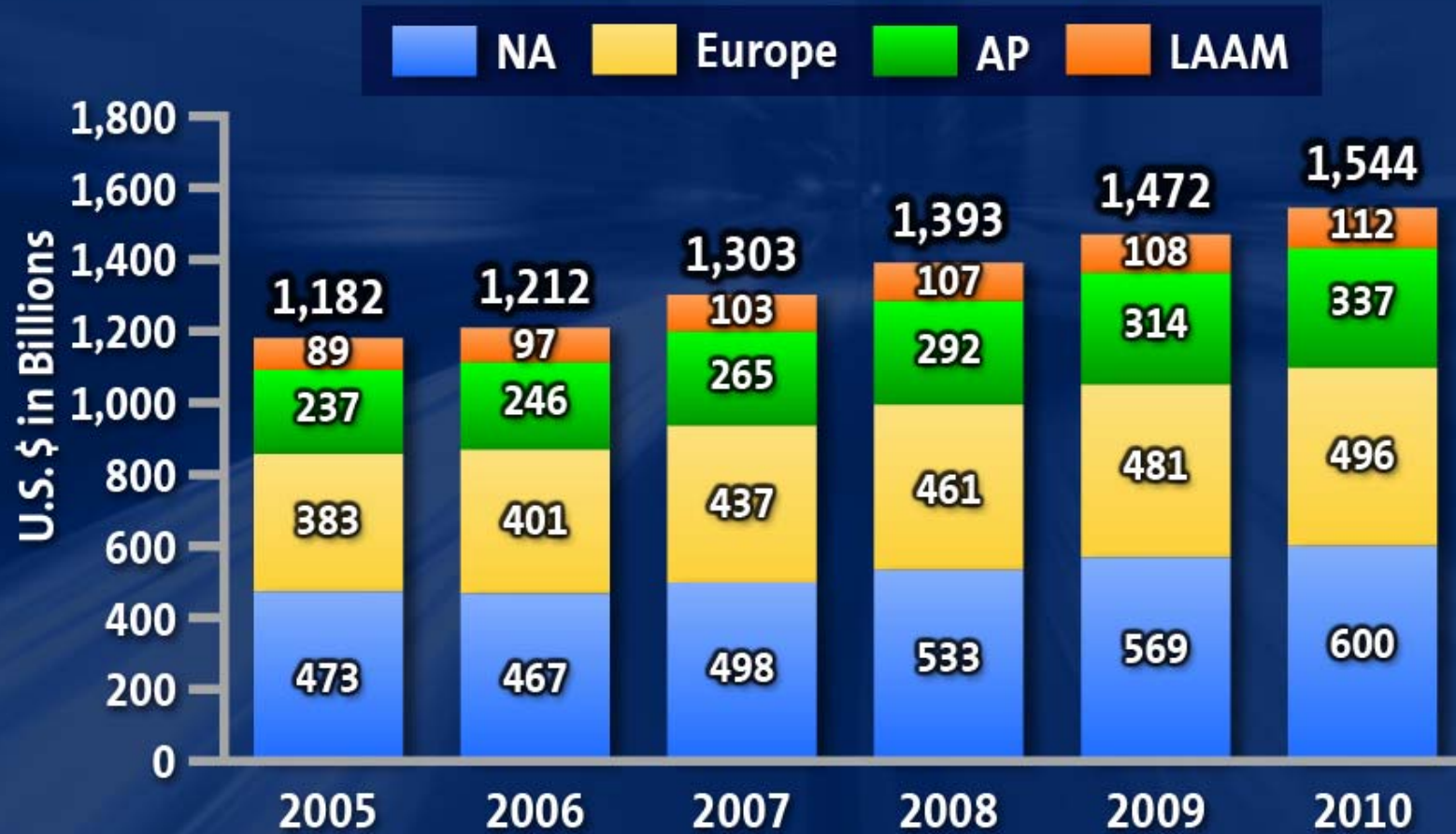
China vehicle prices – January 2004-2006 Source: Bureau of Labor Statistics, Statistical Office of the European Communities/Haver Analytics, Calculations – GM Global Market and Industry Analysis

Average Vehicle Transaction Price - U.S.



Source: GM Global Market and Industry Analysis

Global Industry Revenue Overview*

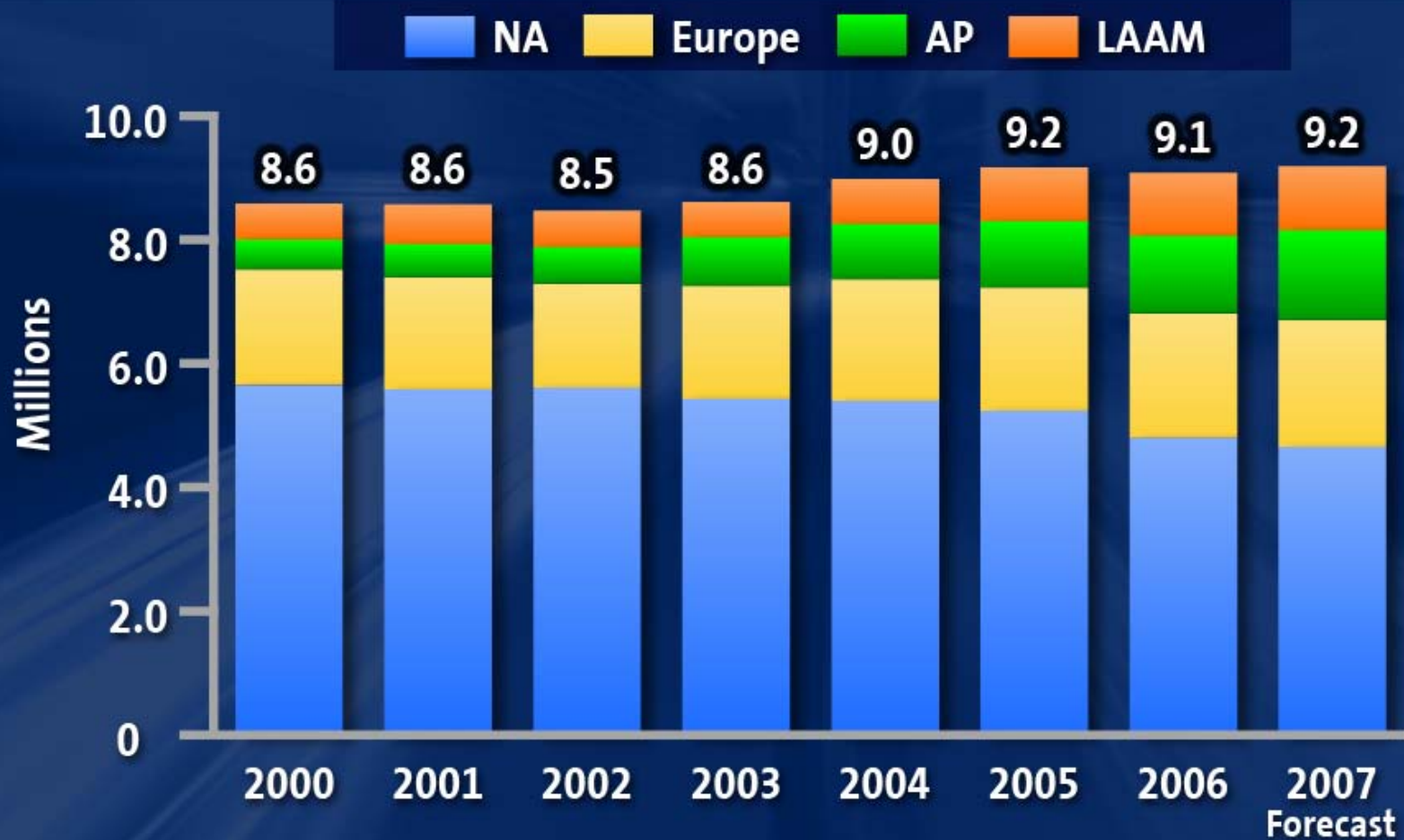


Source: GM Global Market and Industry Analysis Note: 2007-2010 Europe Revenue numbers are preliminary
 *OEM revenue; excludes taxes, dealer gross margins, and logistics costs

Against This Global Back-Drop GM Has Become More Diversified...

- Sales mix in 1996 was 57% U.S. vs. 43% Non-U.S. By 2006 the split was 45% vs. 55%
- Mix shift has been supported by brisk global growth – Non-U.S. sales up 37% since CY 2002
- Notable facts
 - GM sales in China exceed GM sales in the U.K., Germany, Spain, and France combined through Q1
 - GM sells over 1 million units a year in its LAAM region
 - In 2006 GM set sales records in 3 of its 4 regions

GM Global Sales 2000-2007 CY by Region



Source: GM Global Market and Industry Analysis

A Word (or Two) on the U.S.

- Still the most important market – and will remain so
- Currently below trend – however long-term fundamentals remain positive
- GM is repositioning itself for healthy long-term growth – market rewards strong brands and products
- GM has stabilized its competitive position – shifting to next phase of the recovery plan

Summation

- Global economic expansion remains healthy despite the headwinds in the U.S.
- Industry continues to post records and growth has been brisk
- Competition remains intense – as reflected in pricing
- However not inhibiting revenue growth due to richer mix
- GM continues to focus on “getting the fundamentals correct” and diversifying our footprint

