



Fritz Henderson
Vice Chairman & CFO

Forward Looking Statements

In the following presentation and in related comments by General Motors management, we will use words like "expect," "anticipate," "estimate," "forecast," "goal," "project," "targets" and similar expressions to identify forward looking statements that represent our current judgments about possible future events. We believe these judgments are reasonable, but actual results may differ materially due to a variety of important factors.

Among other items, such factors might include: the pace of introductions and market acceptance of new products; relationships with our labor unions, changes in the competitive environment and the effect of competition on our markets, including on our pricing policies; price increases or shortages of fuel; and changes in laws, regulations or government policies affecting our vehicles.

GM's most recent annual report on Form 10-K and quarterly reports on Form 10-Q provide information about these factors, which may be revised or supplemented in future reports to the SEC on Form 10-Q or 8-K.

We caution investors not to place undue reliance on our forward-looking statements. Except where expressly required by law, we undertake no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information, future events or other factors.

Agenda

- Overview of Financial Results
- Regional Outlook
- Key Issues
- A Look Ahead

H1 2007 Financial Highlights

- Adjusted net income \$1.5B of which \$0.9B automotive
 - Automotive improvement of \$0.6B year-over-year driven by GMNA/GMLAAM/GMAP
- Improved GAAP net income by \$3.7B to \$1.0B
- Adjusted automotive operating cash flow \$1.4B -- \$2.2B improvement
- Global market share of 13.1%, down 0.3 p.p. vs. H1 2006
- Worldwide production of 4,750k, down 85k units vs. H1 2006

Refer to Supplemental Charts in our earnings presentation on GM's Investor website for reconciliation to GAAP figures

GMNA – Key Data

	H1 '07	H1 '06	'07 O/(U) '06
Industry Sales ¹	10,000	10,162	(1.6)%
GM Sales ¹	2,256	2,413	(6.5)%
GM Share	22.6%	23.7%	(1.1) p.p.
GM Revenue (\$M)	57,537	61,172	(5.9)%
Adj. Net Income ² (\$M)	(143)	(454)	+69%
Net Margin	(0.2)%	(0.7)%	+0.5 p.p.

¹ Sales in Units Thousands

² Excluding discontinued operations

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GMNA Turnaround Plan

- Product excellence
- Revitalize sales and marketing strategy
- Significantly reduce cost, improve quality
- Address health care/legacy cost burden

GMNA Revenue

H1 Results – Sales & Marketing Strategy

- Retail sales SAAR of slightly below 3.0 million, under target due to industry headwinds
- U.S. retail market share stable
- Incentives flat, ATPs up year-over-year
- Residuals improving
- Top reason for buying GM product changed

Top Reasons to Buy GM Products

	2003	2005	2007 Q1
#1	Rebate Incentives	Value for the Money	Exterior Styling
#2	Value for the Money	Rebate Incentives	Value for the Money
#3	Exterior Styling	Employee Discount	Warranty/ Guarantee
#4	Price/Monthly Payments	Manufacturer Reputation	Dependability/ Reliability
#5	Past Manufacturer Experience	Exterior Styling	Fuel Economy

GMNA Revenue

Looking Forward

- Target remains 3.0 million retail sales, challenging due to industry underperformance
- Continuing strong focus on U.S. retail market -- CY rental sales reduction substantial (120-130k)
- Continued discipline on incentive spending
- Key launch products and reduced fleet sales to drive continued positive impact on residuals

GMNA Material Cost

- Material cost performance no longer expected to fully offset steel and commodity cost headwinds
- Looking forward:
 - Moderating pressures on commodity and steel prices, largely offset by strong performance
 - Savings from reductions to annual \$2B price penalty GM pays Delphi
 - More stable supply base
 - Re-investing performance into product

GMNA Structural Cost

- On track for the \$9B reduction target
- Looking forward:
 - Further reductions arising from actions taken, i.e. manufacturing attrition program
 - Negotiations highly focused on further increasing efficiency
 - Need to continue to invest in product development, new technology and brand building

GMNA – Key Metrics 2007 vs. 2006

	January '07	August '07
U.S. Industry	Flat (17.0M)	Decrease (16.5/16.6M)
U.S. Inventory	Flat (1M+)	Flat (1M+)
GMNA Revenue	Increase	Flat
Product Mix	Favorable	Favorable
Net Pricing	Favorable	Favorable
Material Performance	Flat	Unfavorable
Structural Cost	Decrease	Decrease

Achieving Sustainable GMNA Profitability and Cash Flow

- Great products and strong brands are key
 - Strong revenue crucial for turnaround
- Continue to focus on structural cost management
- Improve material cost
 - Address Delphi penalty
 - More stable commodity pricing
 - Continued purchasing performance
- U.S. Labor negotiations: opportunity and risk

GME – Key Data

	H1 '07	H1 '06	'07 O/(U) '06	
Industry Sales ¹	11,759	11,520	+2.1%	} <i>Includes Chevrolet</i>
GM Sales ¹	1,128	1,071	+5.3%	
GM Share	9.6%	9.3%	+0.3 p.p.	
<hr style="border-top: 1px dashed #ccc;"/>				
GM Revenue (\$M)	18,043	16,795	+7.4%	} <i>Excludes Chevrolet</i>
Adj. Net Income (\$M)	278	274	+1.5%	
Net Margin	1.5%	1.6%	(0.1) p.p.	

¹ Sales in Units Thousands

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GME – Turnaround Status

- **Systematic revenue and contribution margin management**
 - Favorable Corsa pricing
 - Rental sales reduction with increase in aggregated contribution margin
- **Substantial restructuring of cost footprint (Antwerp)**
- **Multi-brand strategy**
- **Growth focused on Russia and Central & Eastern European markets, and Chevrolet**
 - Doubling Russia volumes, share up 5.2 p.p. over 2004
 - Chevrolet H1 volumes and share at an all time high
- **Excellence in product execution (Corsa launch)**

GME – Emerging Markets (Russia)

Aggressively pursuing growth opportunities in Russian market



GME – Growth

Chevrolet in Europe



GME – Key Metrics 2007 vs. 2006

	January '07	August '07
Industry	Flat	Increase
Total Revenue	Increase	Increase
Mix	Unfavorable	Unfavorable
Material Performance	Favorable	Favorable
Structural Cost	Flat	Decrease

GMLAAM – Key Data

	H1 '07	H1 '06	'07 O/(U) '06
Industry Sales ¹	3,345	2,897	+15%
GM Sales ¹	564	475	+19%
GM Share	16.9%	16.4%	+0.5 p.p.
GM Revenue (\$M)	7,903	6,990	+13%
Adj. Net Income (\$M)	414	222	+86%
Net Margin	5.2%	3.2%	+2.0 p.p.

¹ Sales in Units Thousands

Refer to Supplemental Charts in our earnings presentation on GM's Investor website for reconciliation to GAAP figures

GMLAAM – Emerging Market Growth

- Taking full advantage of Emerging Markets' demand
 - Leverage GM's global portfolio (including GMDAT, GMNA)
 - Leverage low cost architectures
 - Stretch manufacturing capacity
- Exploiting LAAM's core strengths
 - Broad manufacturing presence and diversified product portfolio
 - Chevrolet brand recognition
 - Strong distribution network
 - Lean, agile business structure
- Successful product launches
 - Captiva, Prisma

GMLAAM – Key Metrics 2007 vs. 2006

	January '07	August '07
Industry	Increase	Increase
Total Revenue	Increase	Increase
Mix	Unfavorable	Flat
Material Performance	Favorable	Favorable
Structural Cost	Flat	Increase

GMAP – Key Data

	H1 '07	H1 '06	'07 O/(U) '06
Industry Sales ¹	10,444	9,714	+8%
GM Sales ¹	726	635	+14%
GM Share	7.0%	6.5%	+0.5 p.p.
GM Revenue (\$M)	10,005	7,168	+40%
Adj. Net Income (\$M)	387	261	+48%
Net Margin	3.9%	3.6%	+0.3 p.p.

¹ Sales in Units Thousands

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China – Key Data

	H1 '07	H1 '06	'07 O/(U) '06
Industry Sales ¹	4,246	3,508	+21%
GM Sales ¹	523	451	+16%
GM Share	12.3%	12.9%	(0.6) p.p.
GM Equity Income ² (\$M)	233	157	+48%

¹ Sales in Units Thousands

² Includes GM's share of net income /(loss) in Shanghai General Motors and SAIC-GM-Wuling Automobile JVs

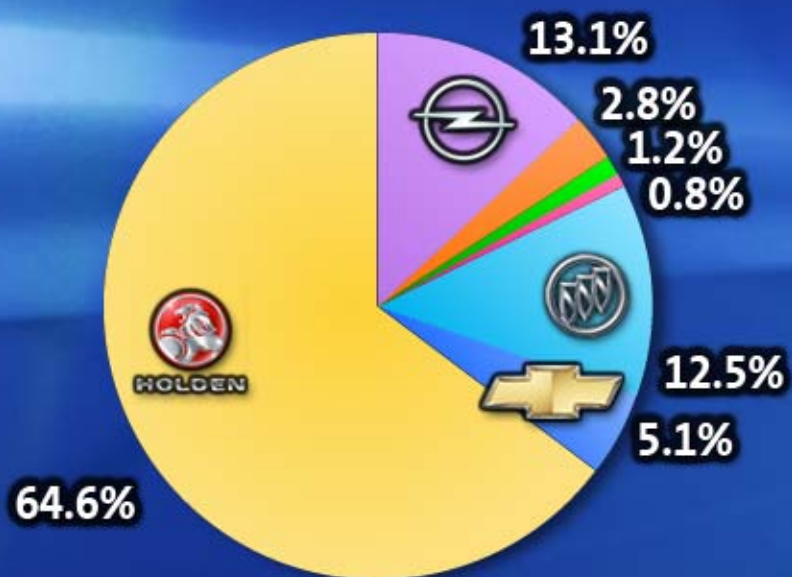
GMAP: GM Brands' Share Almost Doubled from 2000 to 2006



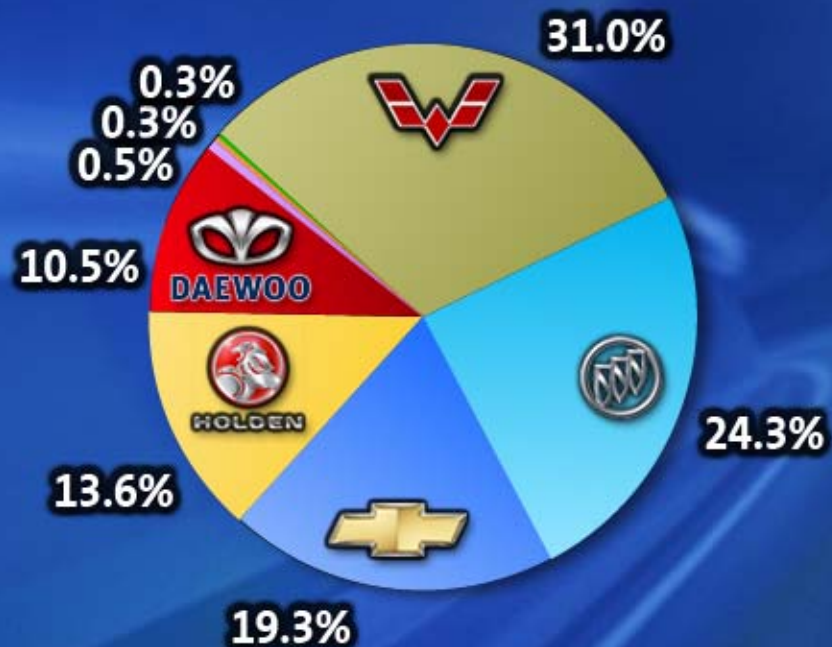
Industry (000's)	2000	2001	2002	2003	2004	2005	2006	CAGR: 6.8%
	12,931	13,160	14,499	15,919	17,156	18,114	19,194	

GMAP Brand Distribution

2000



2006



GMAP – Key Strategies

- Leverage global product opportunities from China
 - Multi-brand strategy: Buick, Cadillac, Chevrolet, Wuling
- Continue to fully leverage GM Daewoo product development capabilities
- Continue Holden Turnaround
 - Reduce structural cost and manufacturing capacity; optimize sourcing footprint
- Growth in India
 - Leverage GM Daewoo products, grow manufacturing base
- ASEAN Growth

GMAP – Key Metrics 2007 vs. 2006

	January '07	August '07
Industry	Increase	Increase
Total Revenue	Increase	Increase
Mix	Favorable	Favorable
Material Performance	Favorable	Favorable
Structural Cost	Increase	Increase

GMAC – Key Data

\$ Millions	H1 '07	H1 '06	'07 O/(U) '06
Global Automotive Finance	780	323	457
Insurance	274	209	65
Other	99	1	98
Net Income before ResCap	1,153	533	620
ResCap	(1,165)	750*	(1,915)
Consolidated Net Income	(12)	1,283	(1,295)

•ResCap's Q2 2006 included \$259M after-tax gain on sale of equity investment in regional homebuilder

GMAC Outlook

- Q2 Results, while still weak, showed marked improvement vs. Q1, despite challenging conditions in U.S. mortgage market
- Expect continued improvement in ResCap's earnings performance in H2
- Current capitalization and liquidity are ample
- Diverse earnings base coupled with strong origination and servicing platforms should drive longer-term earnings growth

Accounting Improvements Underway

- Strengthening accounting/internal controls top priority
- Actions already taken:
 - New Controller & Corporate Chief Accounting Officer
 - New Assistant Controller – Corporate Center
 - New Director Accounting Policy & SEC Reporting
 - New functional accounting managers
 - Increased resources in Corporate Accounting
- Other remedial actions in process

Delphi Status

- MoU between GM and Delphi with the UAW
- Restructuring provides opportunity to address purchase price premium of about \$2B annually
- New plan framework agreement between Delphi and Appaloosa-led investor group in July
- GM continues to negotiate GM-Delphi settlement -- remains committed to consensual resolution

Risk Mitigation Initiatives

- Strong liquidity profile retained
 - \$27.2B liquidity at end of Q2 2007*
 - \$1.4B proceeds convertible securities offer in Q2
 - Supplemental \$4.1B revolving credit facility
 - Allison Transmission sale closed
- Actions taken to temper long-term balance sheet risk
 - Health care and pension plan changes reduced liabilities
 - Fully funded U.S. pension plan funding
- GMAC transaction successfully closed
- Delphi framework agreement

* Includes \$3.6B readily available VEBA

2007 Outlook vs. 2006 – Total Automotive

	January '07	August '07
Global Industry	Increase	Increase
Revenue	Increase	Increase
Material Performance	Flat	Flat
Structural Cost	Decrease	Decrease
Adjusted Earnings	Improve	Improve
Cash Flow	Improved but Negative	Improved but Negative
Capital Spending	Increase	Flat to Increase

Summary – 2007 Priorities

- Continue to execute GMNA turnaround
- U.S. Labor negotiations
- Profitable growth in emerging markets
- Advanced technology leadership
- Leveraging our global scale and scope
- Improved business results