

CROWN

Brand-Building Packaging™

JPMorgan 3rd Annual
Basics & Industrials Conference

June 4, 2008

Forward-Looking Statements

Except for historical information, all other information in this presentation consists of forward-looking statements within the meaning of the federal securities laws. These forward-looking statements involve a number of risks, uncertainties and other factors, which may cause the actual results to be materially different from those expressed or implied in the forward-looking statements. Important factors that could cause the statements made in this presentation or the actual results of operations or financial condition of the Company to differ are discussed under the caption "Forward-Looking Statements" in the Company's Form 10-K Annual Report for the year ended December 31, 2007 and in subsequent filings. The Company does not intend to review or revise any particular forward-looking statement in light of future events.

Non-GAAP Measures

Adjusted EBITDA, segment income, free cash flow and net debt are not defined terms under U.S. generally accepted accounting principles (non-GAAP measures). Non-GAAP measures should not be considered in isolation or as a substitute for net income, cash flow or total debt data prepared in accordance with GAAP and may not be comparable to calculations of similarly titled measures by other companies. Adjusted EBITDA, segment income, free cash flow and net debt are derived from the Company's Consolidated Statements of Operations and Cash Flows and Consolidated Balance Sheets, respectively, and reconciliations to non-GAAP measures, including adjusted EBITDA, segment income, free cash flow and net debt, can be found in the "For Investors" section of the Company's website at www.crowncork.com.

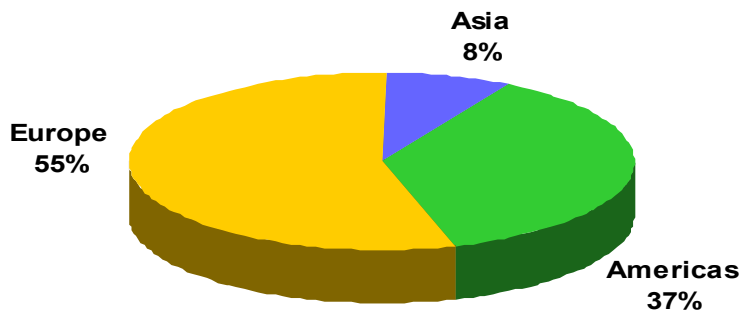
Agenda

- ◆ Company Snapshot
- ◆ Financial Overview
- ◆ Corporate Governance

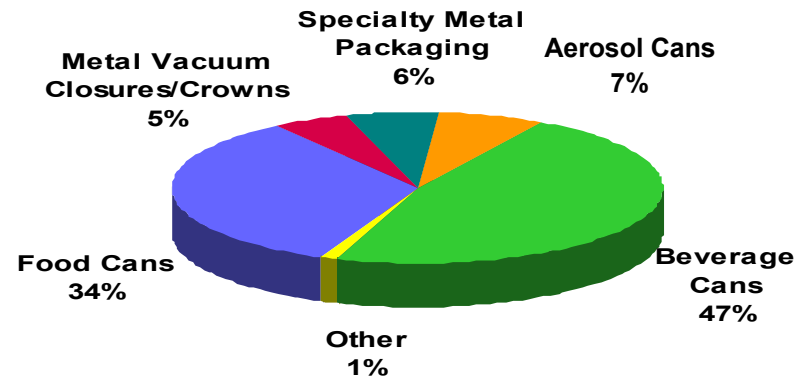
Crown Holdings Profile

- One of the largest packaging companies in the world
- #1 producer of food cans and aerosol cans in the world
- #2 producer of metal vacuum closures in the world
- #3 producer of beverage cans in the world
- LTM March 31, 2008 net sales \$7.9 billion (2007 \$7.7 billion)
- LTM March 31, 2008 Adjusted EBITDA \$903 million (2007 \$871 million)
- Geographic coverage: 41 countries
- Employees: Approximately 22,000

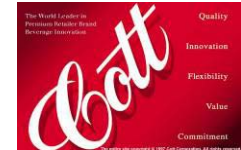
Geographic



Product Line



Premier Global Customers



ANHEUSER-BUSCH COMPANIES



Scottish & Newcastle



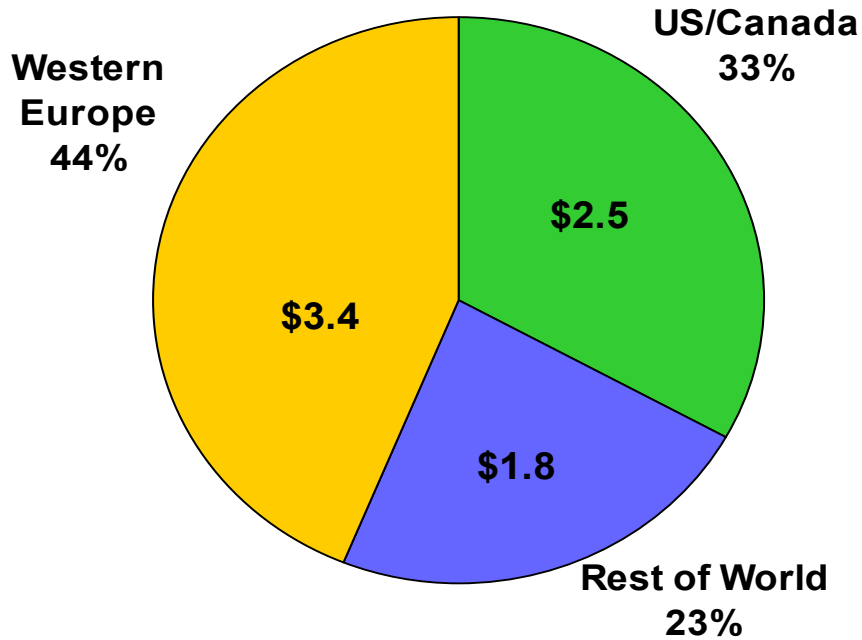
Investment Highlights

Worldwide leader in metal packaging.

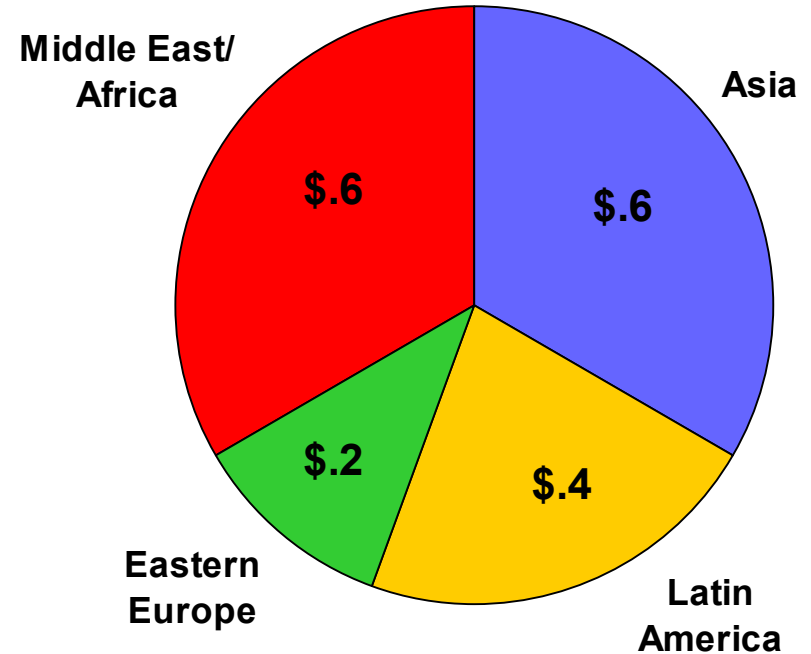
- Market leadership in fastest growing regions (Middle East/Southeast Asia)
- Diverse geographic, product and customer mix.
- Disciplined approach to the price/cost relationship, spending and investing.
- Recognized technological leadership with proven ability to commercialize new products and processes.
- Significant free cash flow generation allows continued deleveraging and share repurchases.
- Economic profit based compensation and incentive plans.
- Metal packaging continues its progress across all dimensions of sustainability.

Sales by Region

2007 Sales \$7.7 billion

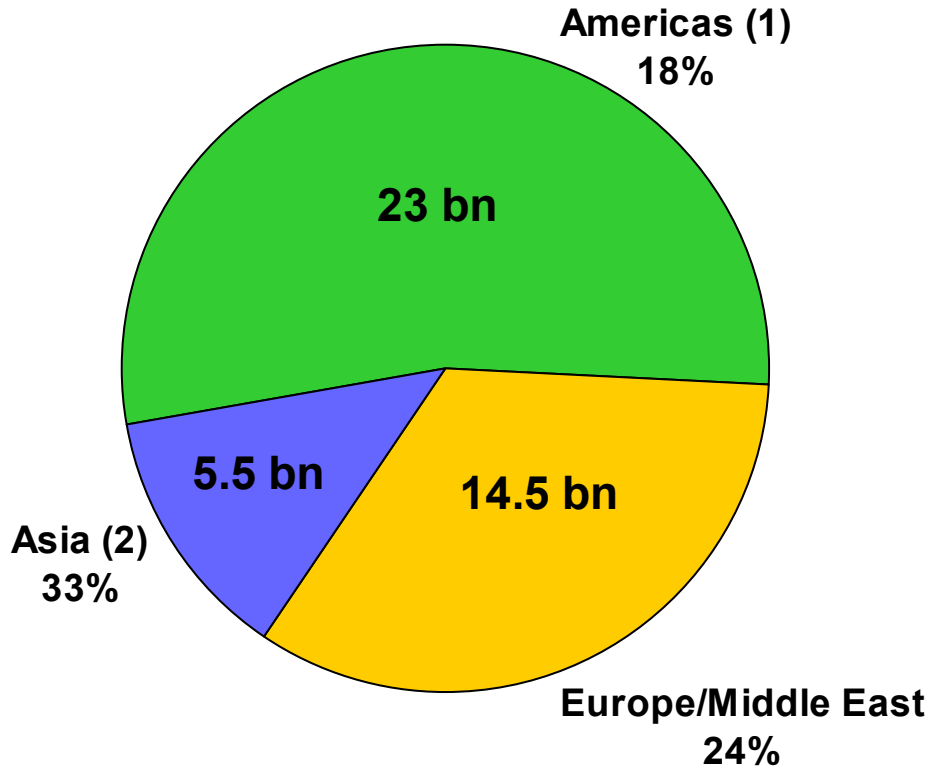


2007 Rest of World Sales \$1.8 billion

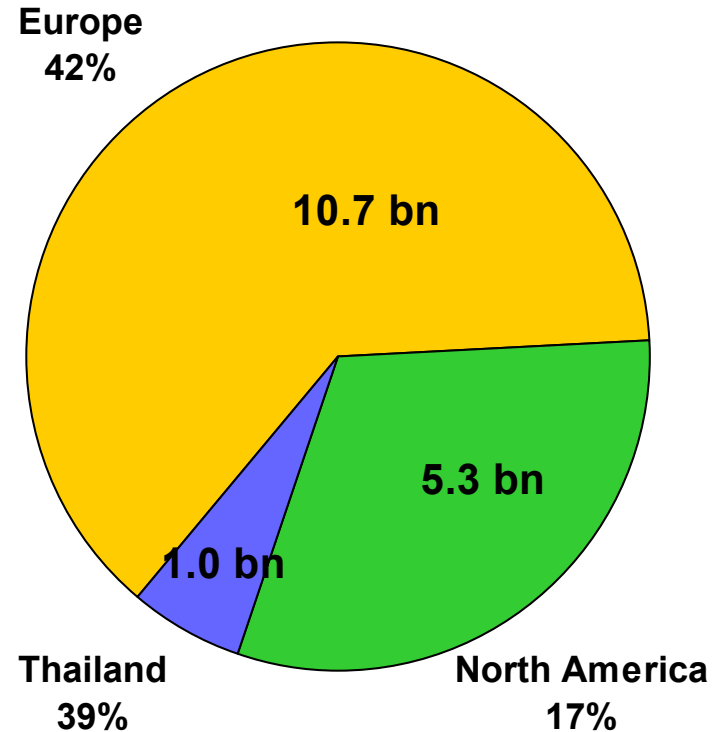


Global Unit Sales & Market Share

Beverage Cans 43 bn units




Food Cans 17 bn units



- (1) North, Central and South America
- (2) Excludes Japan and Korea

What is meant by sustainable development?



“ Meeting the needs of present generations without jeopardizing the needs of future generations. ”

“ Social, economic and environmental needs are inseparable and interdependent components of human progress. ”

**Extracts from the UN World Commission on Environment and Development
Brundtland Report (1987)**

Cans contribute to sustainable development because....



1. Cans prevent product waste
2. Cans keep consumers safe and healthy
3. Cans are economical through the supply chain
4. Cans are produced from viable sources of primary and recycled materials
5. Cans are infinitely recyclable without loss of quality
6. Resource minimization

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- ◆ **Corporate Governance**

Financial Performance

(\$ in millions)

For the year ended December 31,

	2007	2006	Change
Net sales	\$7,727	\$6,982	10.7%
Segment income	649	576	12.7%
<i>% margin</i>	8.4%	8.2%	
Adjusted EBITDA	871	803	8.5%
<i>% margin</i>	11.3%	11.5%	
Total Net debt	\$2,980	\$3,134	
Net debt/Adj EBITDA	3.42x	3.90x	
Adj EBITDA/Interest Expense	2.74x	2.81x	

- Top-line growth
- Improved profit performance despite higher input costs
- Improved cash flow performance
- Continued growth in emerging markets
- Cost reduction initiatives ongoing
- Repurchased 12 million shares in 2007 & 2006

Financial Performance

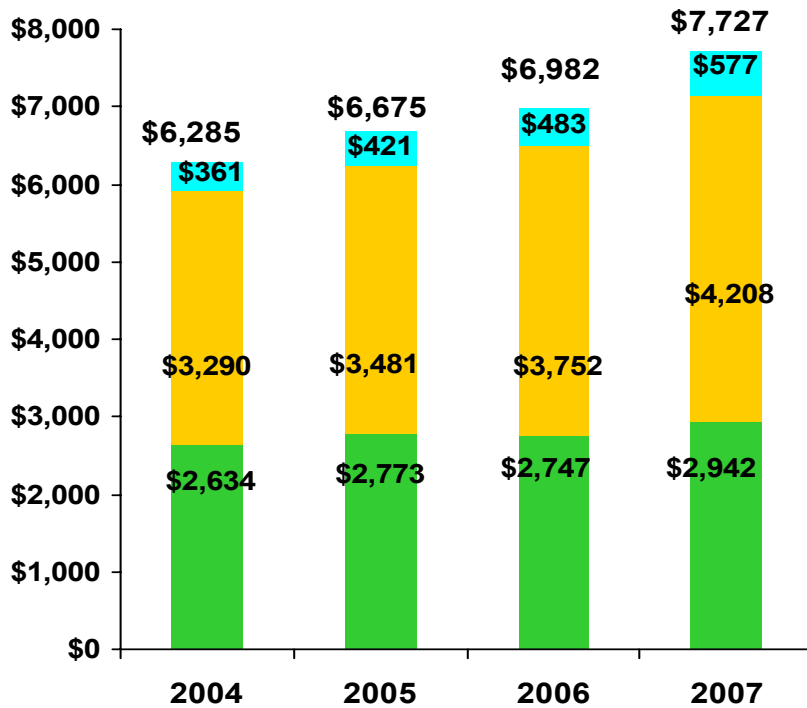
(\$ in millions)

	<u>For the three months ended March 31,</u>		
	<u>2008</u>	<u>2007</u>	<u>Change</u>
Net sales	\$1,863	\$1,713	8.8%
Gross Profit	256	215	19.1%
<i>% margin</i>	<i>13.7%</i>	<i>12.6%</i>	
Segment income	154	120	28.3%
<i>% margin</i>	<i>8.3%</i>	<i>7.0%</i>	
Adjusted EBITDA	207	175	18.3%
<i>% margin</i>	<i>11.1%</i>	<i>10.2%</i>	

Steadily Improving Financial Results

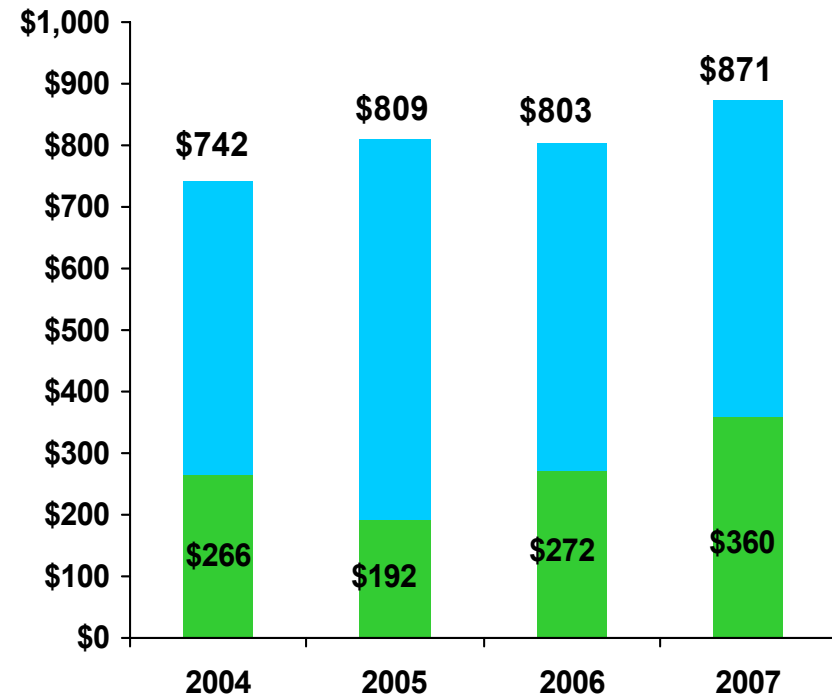
(\$ in millions)

Sales



■ Americas ■ Europe ■ Asia

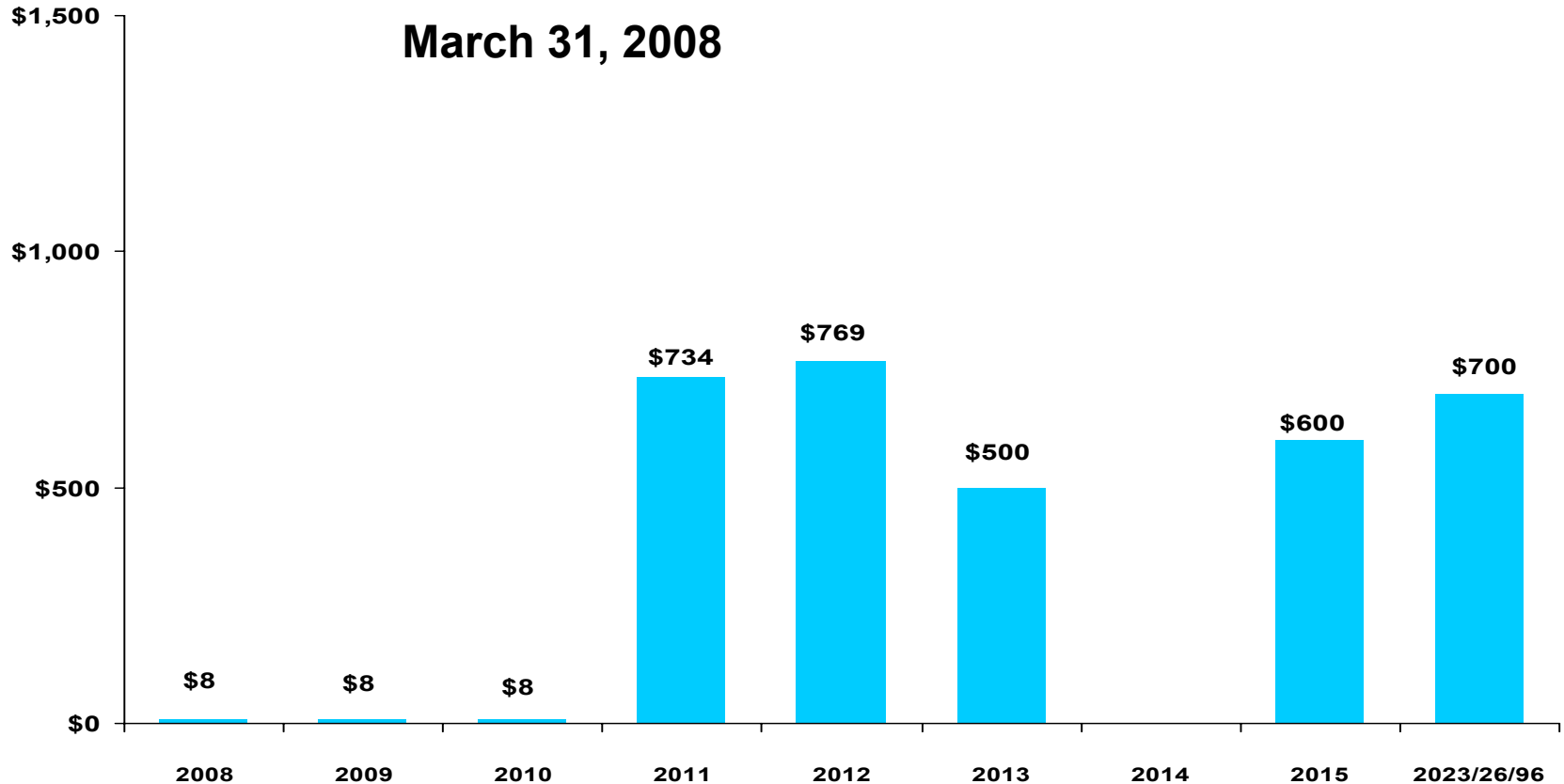
Adjusted EBITDA/Free Cash Flow



■ Free Cash Flow ■ Adjusted EBITDA

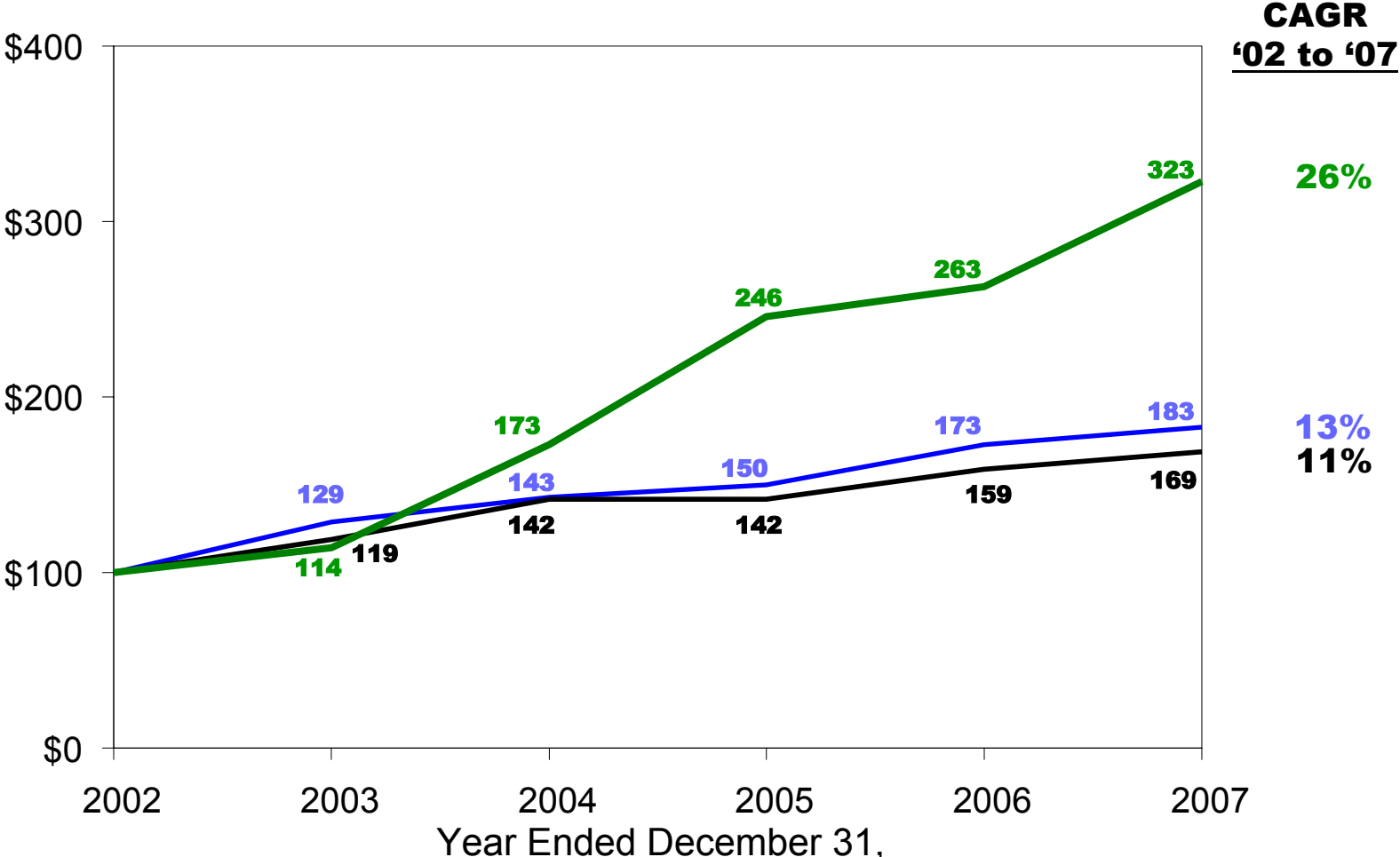
Debt Maturity Profile

US\$ in Millions



Note: Excludes revolver (\$326 outstanding on \$800 commitment) and miscellaneous other unsecured indebtedness (\$166).

Comparative Stock Performance



— Crown — S&P500 — DJ US Container/Packaging Index

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Demonstrated Strong Corporate Governance

- ◆ Crown's Corporate Governance Quotient (CGQ) rating outperformed 87.5% of the companies in the Russell 3000. ⁽¹⁾

- Board strengths include:

Board is controlled by a majority of independent outsiders.

The full board is elected annually.

The audit, nominating and compensation committees are comprised solely of outside directors.

A simple majority vote of shareholders is required to amend the charter or bylaws and to approve a merger.

Directors receive a substantial portion of their compensation in the form of equity.

(1) Source: ISS as of May 1, 2008

Q & A