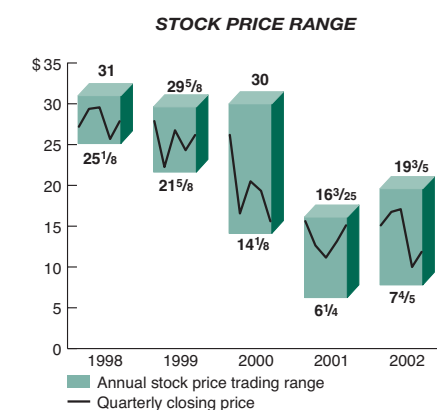
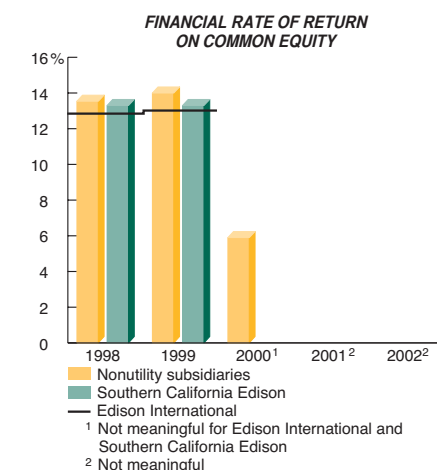
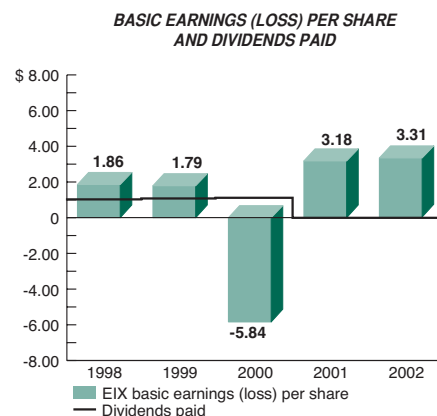


2002 Fourth Quarter Financial and Statistical Supplement



KEY FINANCIAL AND OPERATING DATA

	As of December 31, or Quarter Ended December 31,	
	2002	2001
Edison International		
Basic Earnings (Loss) Per Share	\$(0.07)	\$6.65
Financial Rate of Return on Common Equity (12 months ended)	NM	NM
Income From Continuing Operations (millions)	\$56	\$2,172
Net Income (Loss) (millions)	\$(24)	\$2,167
Annual Dividend Rate ¹	—	—
Dividend Yield (paid) ¹	—	—
Dividends Paid Per Share ¹	—	—
Dividends Payout Ratio (paid) ¹	—	—
Book Value Per Share	\$13.62	\$10.04
Price/Earnings Ratio	3.6x	4.7x
Market Price/Book Value Ratio	0.9x	1.5x
Market Price Per Share	\$11.85	\$15.10
Stock Price Range	\$7.80–\$12.25	\$13.01–\$16.12
One-Year Total Shareholder Return (appreciation and dividends paid)	(21.5)%	(3.4)%
Weighted-Average Common Shares Outstanding (thousands)	325,811	325,811
Recourse Financial Capital Structure ² :		
Common Equity	30.2%	20.8%
Preferred Securities	9.1	9.1
Debt	60.7	70.1
Total	100.0%	100.0%
Southern California Edison		
Basic Earnings Per Edison International Common Share	\$0.47	\$7.07
Net Income Available for Common Stock (millions)	\$153	\$2,304
Financial Rate of Return on Common Equity (12 months ended)	NM	NM
Ratemaking Rate of Return on Common Equity — Earned ³	NM	NM
Ratemaking Rate of Return on Common Equity — Annual Authorized ³	11.6%	11.6%
AFUDC as a Percent of Utility Earnings	NM	NM
Ratemaking Capitalization Ratios:		
Common Equity	61.5%	50.5%
Preferred Stock	3.9	5.7
Long-Term Debt	34.6	43.8
Total	100.0%	100.0%
Kilowatt-hour Sales (millions)	19,627	19,273
Peak Demand (MW) ⁴	18,821	17,890
Customers (thousands)	4,534	4,474
Generating Capacity Resources (MW) ⁵	9,767	9,802
Employees	12,113	11,663
Edison Mission Energy		
Basic Earnings (Loss) Per Edison International Common Share	\$(0.28)	\$(0.32)
Equity (millions)	\$1,693	\$1,577
Loss from continuing operations	\$(13)	\$(97)
Net Loss (millions)	\$(91)	\$(103)
Financial Rate of Return on Common Equity (12 months ended)	NM	NM
Employees	2,662	3,021
Edison Capital		
Basic Earnings (Loss) Per Edison International Common Share	\$(0.08)	\$0.11
Equity (millions)	\$781	\$753
Net (Loss) Income (millions)	\$(25)	\$34
Financial Rate of Return on Common Equity (12 months ended)	4.2%	11.9%
Employees	61	66



¹ Edison International has not paid quarterly dividends since October 2000.
² Represents Edison International consolidated financial net recourse capitalization ratios including short-term debt.
³ Transmission and distribution only.
⁴ Includes all of the load on transmission and distribution systems.
⁵ Excludes DWR allocated contracts.
NM = Not meaningful

This document and other financial information is available on the Internet at <http://www.edisoninvestor.com>.

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CONSOLIDATED STATEMENTS OF INCOME (LOSS)

(In millions, except per-share data)

	Quarter Ended December 31,		Year Ended December 31,	
	2002	2001	2002	2001
Electric utility	\$ 1,951	\$2,294	\$ 8,705	\$ 8,120
Nonutility power generation	586	519	2,750	2,594
Financial services and other	(69)	56	33	348
Total operating revenue	2,468	2,869	11,488	11,062
Fuel	296	245	1,186	1,128
Purchased power	401	481	2,016	3,770
Provisions for regulatory adjustment clauses — net	450	(2,904)	1,502	(3,028)
Other operation and maintenance	858	843	3,242	3,029
Depreciation, decommissioning and amortization	270	277	1,030	973
Property and other taxes	35	30	145	114
Net (gain) loss on sale of utility plant	2	—	(5)	(6)
Total operating expenses	2,312	(1,028)	9,116	5,980
Operating income	156	3,897	2,372	5,082
Interest and dividend income	61	152	287	282
Equity in income from partnerships and unconsolidated subsidiaries — net	42	43	249	343
Other nonoperating income	61	31	93	108
Interest expense - net of amounts capitalized	(301)	(404)	(1,283)	(1,582)
Other nonoperating deductions	(25)	(26)	(77)	(70)
Dividends on preferred securities	(25)	(23)	(96)	(92)
Dividends on utility preferred stock	(4)	(6)	(19)	(22)
Income (loss) from continuing operations before taxes	(35)	3,664	1,526	4,049
Income tax (benefit)	(91)	1,492	391	1,647
Income from continuing operations	56	2,172	1,135	2,402
Loss from discontinued operations — net of tax	(80)	(5)	(58)	(1,367)
Net income (loss)	\$ (24)	\$2,167	\$ 1,077	\$ (1,035)
Weighted-average shares of common stock outstanding	326	326	326	326
Diluted earnings (loss) per share:				
Continuing operations	\$ 0.18	\$ 6.67	\$ 3.49	\$ 7.37
Discontinued operations	(0.25)	(0.02)	(0.18)	(4.19)
Total	\$ (0.07)	\$ 6.65	\$ 3.31	\$ (3.18)
Weighted-average shares, including effect of dilutive securities	328	326	328	326
Basic earnings (loss) per share:				
Continuing operations	\$ 0.17	\$ 6.66	\$ 3.46	\$ 7.36
Discontinued operations	(0.24)	(0.01)	(0.18)	(4.19)
Total	\$ (0.07)	\$ 6.65	\$ 3.28	\$ (3.17)
Dividends declared per common share	\$ —	\$ —	\$ —	\$ —

EDISON INTERNATIONAL EARNINGS (LOSS) PER SHARE

	Quarter Ended December 31,		Year Ended December 31,	
	2002	2001	2002	2001
Earnings (Loss) per share:				
Core earnings:				
SCE	\$ 0.47	\$ 0.37	\$ 2.30	\$ 1.25
EME	(0.04)	(0.30)	0.26	0.35
Edison Capital	(0.08)	0.11	0.10	0.26
Mission Energy Holding Company (stand alone)	(0.07)	(0.07)	(0.29)	(0.15)
Edison International (parent) and other	(0.10)	(0.14)	(0.35)	(0.41)
Edison International core earnings	0.18	(0.03)	2.02	1.30
SCE procurement-related adjustment	—	6.70	—	6.07
SCE implementation of URG decision	—	—	1.47	—
Edison International consolidated earnings from continuing operations	0.18	6.67	3.49	7.37
Edison International consolidated loss from discontinued operations	(0.25)	(0.02)	(0.18)	(4.19)
Edison International consolidated earnings (loss)	\$ (0.07)	\$ 6.65	\$ 3.31	\$ 3.18

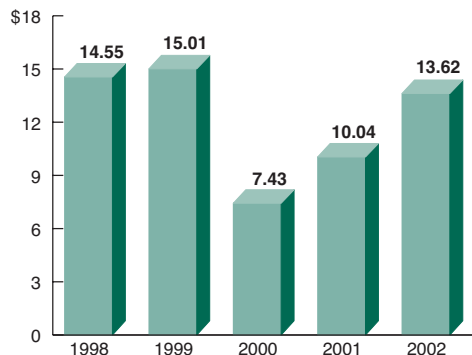
CONSOLIDATED BALANCE SHEETS

(In millions, except share amounts)

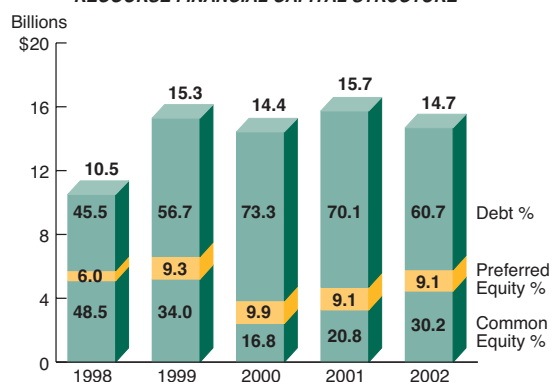
ASSETS	December 31,	
	2002	2001
Cash and equivalents	\$ 2,474	\$ 3,991
Receivables, less allowances of \$49 and \$41 for uncollectible accounts at respective dates	1,111	1,259
Accrued unbilled revenue	437	451
Fuel inventory	124	124
Materials and supplies, at average cost	225	203
Accumulated deferred income taxes — net	270	1,092
Trading and price risk management assets	34	65
Regulatory assets — net	509	83
Prepayments and other current assets	274	232
Total current assets	5,458	7,500
Nonutility property — less accumulated provision for depreciation of \$924 and \$706 at respective dates	6,923	6,414
Nuclear decommissioning trusts	2,210	2,275
Investments in partnerships and unconsolidated subsidiaries	2,011	2,253
Investments in leveraged leases	2,313	2,386
Other investments	235	226
Total investments and other assets	13,692	13,554
Utility plant, at original cost:		
Transmission and distribution	14,202	13,568
Generation	1,457	1,729
Accumulated provision for depreciation and decommissioning	(8,094)	(7,969)
Construction work in progress	529	556
Nuclear fuel, at amortized cost	153	129
Total utility plant	8,247	8,013
Goodwill	661	633
Regulatory assets — net	3,838	5,528
Other deferred charges	1,327	1,341
Total deferred charges	5,826	7,502
Assets of discontinued operations	61	205
Total assets	\$33,284	\$36,774

LIABILITIES AND SHAREHOLDERS' EQUITY	December 31,	
	2002	2001
Short-term debt	\$ 78	\$ 2,445
Long-term debt due within one year	2,761	1,499
Preferred stock to be redeemed within one year	9	105
Accounts payable	866	3,414
Accrued taxes	855	183
Trading and price risk management liabilities	45	24
Other current liabilities	2,040	2,187
Total current liabilities	6,654	9,857
Long-term debt	11,557	12,674
Accumulated deferred income taxes — net	5,842	6,367
Accumulated deferred investment tax credits	167	172
Customer advances and other deferred credits	1,841	1,675
Power-purchase contracts	309	356
Accumulated provision for pensions and benefits	461	505
Other long-term liabilities	161	147
Total deferred credits and other liabilities	8,781	9,222
Liabilities of discontinued operations	72	71
Minority interest	425	345
Preferred stock of utility:		
Not subject to mandatory redemption	129	129
Subject to mandatory redemption	147	151
Company-obligated mandatorily redeemable securities of subsidiaries holding solely parent company debentures	951	949
Other preferred securities	131	104
Total preferred securities of subsidiaries	1,358	1,333
Common stock (325,811,206 shares outstanding at each date)	1,973	1,966
Accumulated other comprehensive income (loss)	(247)	(328)
Retained earnings	2,711	1,634
Total common shareholders' equity	4,437	3,272
Total liabilities and shareholders' equity	\$33,284	\$36,774

**EDISON INTERNATIONAL
BOOK VALUE PER SHARE**



**EDISON INTERNATIONAL
RECOURSE FINANCIAL CAPITAL STRUCTURE¹**



¹ Represents EIX consolidated financial net recourse capitalization ratios including short-term debt

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions)

	Year Ended December 31,	
	2002	2001
Cash flows from operating activities:		
Net income from continuing operations	\$ 1,135	\$ 2,402
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation, decommissioning and amortization	1,030	973
Other amortization	113	92
Deferred income taxes and investment tax credits	160	1,908
Equity in income from partnerships and unconsolidated subsidiaries	(249)	(343)
Income from leveraged leases	(6)	(154)
Regulatory assets — long-term — net	1,860	(3,135)
Write-down of non-utility assets	—	245
Gas call options	14	(91)
Other assets	89	(51)
Other liabilities	127	(134)
Changes in working capital:		
Receivables and accrued unbilled revenue	193	(47)
Regulatory assets — short-term — net	(426)	(278)
Fuel inventory, materials and supplies	(11)	(16)
Prepayments and other current assets	(11)	203
Accrued interest and taxes	523	(240)
Accounts payable and other current liabilities	(2,631)	1,551
Distributions and dividends from unconsolidated entities	337	236
Operating cash flows from discontinued operations	80	(147)
Net cash provided by operating activities	2,327	2,974
Cash flows from financing activities:		
Long-term debt issued	409	3,386
Long-term debt repaid	(1,784)	(1,761)
Bonds remarketed (repurchased) and funds held in trust — net	191	(130)
Issuance of preferred securities	—	104
Redemption of preferred securities	(100)	(164)
Rate reduction notes repaid	(246)	(246)
Nuclear fuel financing — net	(59)	(21)
Short-term debt financing — net	(956)	(1,547)
Dividends to minority shareholders	(37)	—
Financing cash flows from discontinued operations	(19)	(1,178)
Net cash used by financing activities	(2,601)	(1,557)
Cash flows from investing activities:		
Additions to property and plant — net	(1,590)	(933)
Purchase of power sales agreement	(80)	—
Proceeds from sale of nonutility property	62	1,032
Net funding of nuclear decommissioning trusts	(12)	(36)
Distributions from (investments in) partnerships and unconsolidated subsidiaries	42	(122)
Net investments in leveraged leases	—	68
Sales of investments in other assets	247	(433)
Investing cash flows from discontinued operations	2	1,125
Net cash provided (used) by investing activities	(1,329)	701
Effect of exchange rate changes on cash	23	(37)
Net increase (decrease) in cash and equivalents	(1,580)	2,081
Cash and equivalents, beginning of year	4,054	1,973
Cash and equivalents, end of year	2,474	4,054
Cash and equivalents — discontinued operations	—	(63)
Cash and equivalents — continuing operations	\$ 2,474	\$ 3,991

EDISON INTERNATIONAL CONSOLIDATED SHORT-TERM DEBT

(In millions)

	December 31, 2002	December 31, 2001
Edison International		
Total	\$ —	\$ —
Available credit under existing lines	\$ —	\$ —
Southern California Edison		
Commercial paper	\$ —	\$ 531
Bank loans	—	1,650
Other	—	6
Amount reclassified as long-term debt	—	(60)
Total	\$ —	\$2,127
Weighted Average interest rates	—	5.3%
Available credit under existing lines	\$ —	\$ —
Edison Mission Energy		
Citibank, N.A. Credit Agreement	\$ —	\$ 80
Other short-term obligations	78	88
Total	\$ 78	\$ 168
Weighted Average interest rates	6.13%	7.3%
Available credit under existing lines	\$ 355	\$ 554
Edison Capital		
Bank debt	\$ —	\$ 150
Other	12 ¹	—
Total	\$ 12	\$ 150
Weighted Average interest rates	1.4%	4.8%
Available credit under existing lines	\$ —	\$ —
Intercompany debt	(12)	—
Edison International total consolidated short-term debt	\$ 78	\$2,445

¹ Intercompany note, payable on demand.

FIVE-YEAR LONG-TERM DEBT MATURITIES AND SINKING FUNDS REQUIREMENTS¹

(In millions)

	For The Year Ended December 31,				
	2003	2004	2005	2006	2007
Edison International	\$ —	\$ 750	\$ —	\$ —	\$ —
Southern California Edison	1,671 ²	671	1,142	446	246
Mission Energy Holding Co.	—	100	—	285	—
Edison Mission Energy	1,090	1,109	239	89	307
Edison Capital	—	122	25	75	105
Total	<u>\$2,761</u>	<u>\$2,752</u>	<u>\$1,406</u>	<u>\$895</u>	<u>\$658</u>

¹ Includes non-recourse long-term debt.

² Excludes early pay-off of \$300 million of Term A Notes (in 02/03) and the exchange of \$966 million of 8.95% Variable Rate Note (originally due 11/03); maturity extended to 2007.

EDISON INTERNATIONAL CONSOLIDATED LONG-TERM DEBT

(In millions)

Year	Series	Due Date	Coupon (rate)	First Call Date	Dec. 31, 2002	Dec. 31, 2001	Year	Series	Due Date	Coupon (rate)	First Call Date	Dec. 31, 2002	Dec. 31, 2001	
Edison International							Senior secured credit facility:							
1999	Notes	09/15/04	6 $\frac{7}{8}$	N/A	\$ 750	\$ 750	2002	Tranche A ³	03/03/03	Variable	N/A	300	—	
Less unamortized discount — net					(2)	(3)	2002	Tranche B ³	03/01/05	Variable	N/A	700	—	
EIX long-term debt					\$ 748	\$ 747	2002	Revolver ³	03/01/04	Variable	N/A	300	—	
Mission Energy Holding Company					Subtotal						\$1,300	—		
2001	Sr Secured Notes	07/15/08	13 $\frac{1}{2}$	N/A	\$ 800	\$ 800	Pollution control indebtedness:							
2001	Term Loan A	07/02/04	LIBOR+7.50%	N/A	100	100	Four Corners Generating Station							
2001	Term Loan B	07/02/06	LIBOR+7.50%	N/A	285	285	1991	Series A ³	04/01/21	7.20%	04/01/01	\$ 49	\$ 49	
Less unamortized discount — net					(23)	(27)	1993	Series D ³	06/01/23	5 $\frac{7}{8}$	06/01/03	155	155	
Mission Energy Holding Company long-term debt					\$1,162	\$1,158	1999	Series A ⁴	04/01/29	5 $\frac{7}{8}$	04/01/09	55	55	
Southern California Edison							Huntington Beach Generating Station							
Recourse long-term debt:							1999	Series D ⁴	09/01/15	5.20	09/01/09	8	8	
First and refunding mortgage bonds:							Mohave Generating Station							
1993	93J	10/01/02	5 $\frac{7}{8}$	N/A	\$ —	\$ 200	1988	Series A	02/01/10	5.4	02/01/02	20	20	
1993	93F	06/15/03	6 $\frac{1}{4}$	N/A	125	125	2000	Series A	06/01/31	Variable	N/A	40	40	
1993	93H	09/01/04	5 $\frac{7}{8}$	N/A	125	125	2000	Series B	06/01/31	Variable	N/A	15	15	
1993	93I	10/01/18	6.90	10/01/98	200	200	2000	Series C	06/01/40	Variable	N/A	20	20	
1993	93G	07/15/25	7 $\frac{7}{8}$	07/15/03	225	225	Palo Verde Nuclear Generating Station							
1993	93C	03/01/26	7 $\frac{1}{4}$	03/01/03	300	300	2000	Series A-B	06/01/35	Variable	N/A	144	144	
Subtotal					\$ 975	\$1,175	San Onofre Nuclear Generating Station							
Other:							1986	Series D-G ³	02/28/05	7.00	03/06/03	196	196	
1995	Notes	06/01/01	6 $\frac{1}{2}$	N/A	—	200	1987	Series A-D ³	03/01/08	Variable	N/A	135	135	
1996	Notes	01/15/01	5 $\frac{7}{8}$	N/A	—	200	1991	Series D ³	12/01/17	6.90	12/01/01	29	29	
1996	Notes	01/15/06	6 $\frac{3}{8}$	N/A	200	200	1992	Series C ³	07/01/27	6.00	07/01/02	30	30	
1999	Notes	04/01/29	6.65	N/A	300	300	1992	Series E ³	12/01/24	6.40	12/01/02	190	190	
2000	Notes	01/15/10	7.625	N/A	250	250	1999	Series A-B ⁴	09/01/29	5.45	09/01/09	100	100	
Variable Rate Notes	11/03/03	Variable	N/A	1,000 ¹	1,000	1999	Series C ⁴	09/01/31	5.55	09/01/09	30	30		
Floating Rate Notes	05/01/02	Variable	N/A	—	300	Subtotal						\$1,216	\$1,216	
Junior Subordinated Deferrable Interest Debentures ²							Non-recourse long-term debt:							
1995	Series A	06/30/44	8 $\frac{3}{8}$	05/25/00	100	100	Rate reduction notes ⁵							
Commercial paper for nuclear fuel					—	60	1997	Various	Various	Various	N/A	1,232	1,478	
Subtotal					\$1,850	\$2,610	SCE principal amount outstanding						6,573	6,479
Less current portion of long-term debt												(1,671)	(1,146)	
Less unamortized discount — net												(23)	(24)	
Less securities/fund held by trustees — bonds repurchased												(375)	(570)	
SCE long-term debt												\$4,504	\$4,739	

¹ Excludes the exchange of \$966 million of 8.95% Variable Rate Notes (originally due 11/03); maturity extended to 2007.

² Also known as quarterly income debt securities (QUIDS).

³ Secured by first and refunding mortgage bonds.

⁴ Insured.

⁵ Also known as rate reduction bonds. The notes are non-recourse to SCE and EIX.

EDISON INTERNATIONAL CONSOLIDATED LONG-TERM DEBT (continued)

(In millions)

Year	Series	Due Date	December 31, 2002 Interest Rate	First Call Date	Dec. 31, 2002	Dec. 31, 2001
Edison Mission Energy						
(Recourse long-term debt:)						
EME (parent only)						
1992	Senior Notes	2002	8.125%	N/A	\$ —	\$ 100
1999	Senior Notes	2009	7.730%	Any Time	600	600
2001	Senior Notes	2011	9.875%	Any Time	600	600
2001	Senior Notes	2008	10.0%	Any Time	400	400
1999	Coal & Capex Facility	2004	£LIBOR+2.25%+0.0102% ¹	N/A	181	252
Other long-term obligations					78	78
Non-recourse long-term debt:						
Edison Mission Energy Funding Corp.						
1996	Series A Notes	1997–2003	6.770%	Any Time + Prem. Penalty	47	91
1996	Series B Bonds	2004–2008	7.330%	Any Time + Prem. Penalty	191	190
Edison Mission Midwest Holdings Co.						
1999	Tranche A	2003	LIBOR+2.25% ¹	N/A	911	911
1999	Tranche B	2004	LIBOR+2.00% ¹	N/A	808	808
EME CP Holdings Co.						
2002	Credit Facilities	2015	7.31%	N/A	84	—
Contact Project						
	Credit Facilities	2003–2018	Various	N/A	430	385
Doga Project						
1997	Finance Agmt.	2010	USTN+3.75% ¹	N/A	70	78
1997	Credit Agmt.	2010	LIBOR+1.25% ¹	N/A	26	29
First Hydro Plants						
1996	Secured Bonds	2021	9.0%	Any Time + Gross Redemption Yield	644	582
1998	Credit Agmt.	2004	£LIBOR+0.55+0.0103% ¹	N/A	29	26
Iberian Hy-Power Plants						
1997	Credit Facility	2012	EURIBOR+0.75% ¹	N/A	43	49
1991	Loan	2003	9.408%	N/A	22	7
1993	CGDE (Recourse)	2003	—	N/A	30	23
2002	Banco Vitalicio	2006	6.17%	N/A	2	—
Kwinana Plant						
1995	Facility Agmt.	2012	BBR+1.3% ¹	N/A	47	44
Loy Yang B Plant						
1997	Term Facility	2017	BBR+0.6% to 1.1% ¹	N/A	382	354
1997	Term Facility	2012	BBR+0.6% to 0.85% ¹	N/A	276	251
1997	Working Capital Facility	2017	BBR+0.6% to 1.1% ¹	N/A	6	5
Valley Power Peaker						
2002	Amortising Facility	2011	BBR+1.55%	N/A	39	—
2002	Bullet Facility	2007	BBR+1.55%	N/A	21	—
EME principal amount outstanding					5,967	5,863
Less current portion of EME long-term debt					(1,090)	(172)
Unamortized debt discount — net					(5)	(4)
EME long-term debt					\$ 4,872	\$ 5,687
Edison Capital						
(Recourse long-term debt:)						
1996	Medium Term Notes	2006	6.79–7.2%	N/A	75	75
2000	Medium Term Notes	2002	7.47–7.87%	N/A	—	159
2000	Medium Term Notes	2004	7.93%	N/A	30	30
2000	Credit Agreement	2005	Variable	N/A	—	121 ²
2000	Credit Agreement	2004	Variable	N/A	92 ²	—
2000	Medium Term Notes	2005	8.04%	N/A	25	25
2000	Medium Term Notes	2007	7.61%	N/A	30	30
2000	Medium Term Notes	2010	7.43%	N/A	42	42
2000	Medium Term Notes	2015	7.15%	N/A	49	49
1996	Notes Payable — Affiliate	2007	4.75%	N/A	75	75
Non-recourse debt:						
1997	Ravenwood Mortgage	2039	5.75%	N/A	5	—
1997	Olive Court Mortgage	2026	7.0%	N/A	2	4
EC total principal amount outstanding					425	610
Less current portion of EC long-term debt					—	(162)
FMV of Financial Derivatives					—	11
Less foreign currency translation					(1)	(25)
EC long-term debt					\$ 424	\$ 434
Intercompany debt					(153)	(153)
EIX total consolidated long-term debt					\$11,557	\$12,674

¹ Interest rates may vary based on debt agreements

² The \$121 million, foreign denominated, credit agreement was converted to \$107 million U.S. dollar credit agreement of which \$15 million was due in 2002 and \$92 million is due in 2004

CONSOLIDATED STATEMENTS OF INCOME

(In millions)

	Quarter Ended December 31,		Year Ended December 31,	
	2002	2001	2002	2001
Operating revenue	\$1,952	\$ 2,296	\$8,706	\$8,126
Fuel	82	57	243	212
Purchased power	401	481	2,016	3,770
Provisions for regulatory adjustment clauses — net	450	(2,904)	1,502	(3,028)
Other operation and maintenance	516	478	1,926	1,771
Depreciation, decommissioning and amortization	203	202	780	681
Property and other taxes	34	26	117	112
Net gain on sale of utility plant	2	—	(5)	(9)
Total operating expenses	1,688	(1,660)	6,579	3,509
Operating income	264	3,956	2,127	4,617
Interest and dividend income	51	139	262	215
Other nonoperating income	55	29	82	57
Interest expense — net of amounts capitalized	(128)	(204)	(584)	(785)
Other nonoperating deductions	(5)	(20)	2	(38)
Net income before taxes	237	3,900	1,889	4,066
Income tax	80	1,590	642	1,658
Net income	157	2,310	1,247	2,408
Dividends on preferred stock	4	6	19	22
Net Income available for common stock	\$ 153	\$ 2,304	\$1,228	\$2,386

CONSOLIDATED BALANCE SHEETS

(In millions, except share amounts)

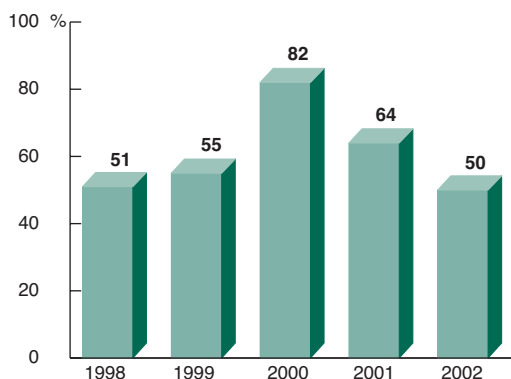
ASSETS	December 31,		LIABILITIES AND SHAREHOLDER'S EQUITY		
	2002	2001	2002	2001	
Cash and equivalents	\$ 992	\$ 3,414	Short-term debts	\$ —	\$ 2,127
Receivables, less allowances of \$36 and \$32 for uncollectible accounts at respective dates	767	1,093	Long-term debt due within one year	1,671	1,146
Accrued unbilled revenue	437	451	Preferred stock to be redeemed within one year	9	105
Fuel inventory	12	14	Accounts payable	745	3,261
Materials and supplies, at average cost	159	146	Accrued taxes	699	823
Accumulated deferred income taxes — net	42	433	Other current liabilities	1,439	1,645
Regulatory assets — net	509	83	Total current liabilities	4,563	9,107
Prepayments and other current assets	104	145	Long-term debt	4,504	4,739
Total current assets	3,022	5,779	Accumulated deferred income taxes — net	2,658	3,365
Nonutility property — less accumulated provision for depreciation of \$29 and \$17 at respective dates	154	159	Accumulated deferred investment tax credits	148	153
Nuclear decommissioning trusts	2,210	2,275	Customer advances and other deferred credits	964	739
Other investments	214	224	Power-purchase contracts	309	356
Total investments and other assets	2,578	2,658	Accumulated provision for pensions and benefits	356	420
Utility plant, at original cost:			Other long-term liabilities	152	148
Transmission and distribution	14,202	13,568	Total deferred credits and other liabilities	4,587	5,181
Generation	1,457	1,729	Preferred stock:		
Accumulated provision for depreciation and decommissioning	(8,094)	(7,969)	Not subject to mandatory redemption	129	129
Construction work in progress	529	556	Subject to mandatory redemption	147	151
Nuclear fuel, at amortized cost	153	129	Total preferred stock	276	280
Total utility plant	8,247	8,013	Common stock (434,888,104 shares outstanding at each date)	2,168	2,168
Regulatory assets — net	3,838	5,528	Additional paid-in capital	340	336
Other deferred charges	629	475	Accumulated other comprehensive income (loss)	(16)	(22)
Total deferred charges	4,467	6,003	Retained earnings	1,892	664
Total assets	\$18,314	\$22,453	Total common shareholder's equity	4,384	3,146
			Total liabilities and shareholder's equity	\$18,314	\$22,453

CONSOLIDATED STATEMENTS OF CASH FLOWS

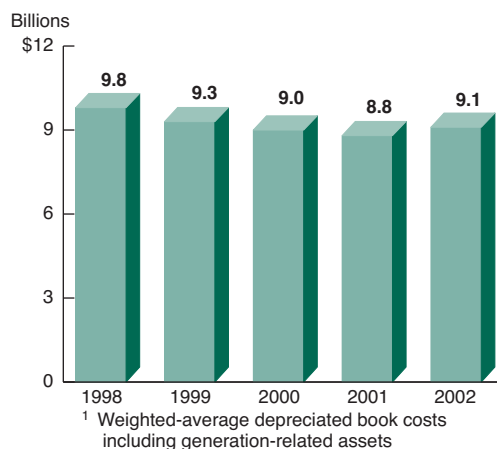
(In millions)

	Year Ended December 31,	
	2002	2001
Cash flows from operating activities:		
Net income	\$ 1,247	\$2,408
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation, decommissioning and amortization	780	681
Other amortization	106	82
Deferred income taxes and investment tax credits	(640)	1,313
Regulatory assets — long-term — net	1,860	(3,135)
Gas call options	14	(91)
Other assets	7	(68)
Other liabilities	132	17
Changes in working capital:		
Receivables and accrued unbilled revenue	338	(243)
Regulatory assets — short-term — net	(426)	(278)
Fuel inventory, materials and supplies	(11)	(16)
Prepayment and other current assets	41	(21)
Accrued interest and taxes	(191)	365
Accounts payable and other current liabilities	(2,626)	2,251
Net cash provided by operating activities	631	3,265
Cash flows from financing activities:		
Long-term debt issued — net	(32)	—
Long-term debt repaid	(1,200)	—
Bonds remarketed (repurchased) and funds held in trust — net	191	(130)
Redemption of preferred securities	(100)	—
Rate reduction notes repaid	(246)	(246)
Nuclear fuel financing — net	(59)	(21)
Short-term debt financing — net	(527)	676
Dividends paid	(40)	(1)
Net cash provided (used) by financing activities	(2,013)	278
Cash flows from investing activities:		
Additions to property and plant — net	(1,046)	(688)
Net funding of nuclear decommissioning trusts	(12)	(36)
Sales of investments in other assets	18	12
Net cash used by investing activities	(1,040)	(712)
Net increase (decrease) in cash and equivalents	(2,422)	2,831
Cash and equivalents, beginning of year	3,414	583
Cash and equivalents, end of year	\$ 992	\$3,414

**SOUTHERN CALIFORNIA EDISON
RECOURSE FINANCIAL DEBT-TO-CAPITAL**



**SOUTHERN CALIFORNIA EDISON
SYSTEM RATE BASE¹**



KILOWATT-HOUR SALES¹

(Millions of kWh)

Class of Service	Quarter Ended December 31,		Year Ended December 31,	
	2002	2001	2002	2001
Residential	6,060	6,028	25,084	24,688
Commercial	8,926	8,540	35,600	34,610
Industrial	2,858	2,954	11,590	11,954
Public Authorities	1,533	1,507	6,138	6,085
Agricultural and other	246	244	1,250	1,117
Resale	4	—	31	70
Total kWh Sales	<u>19,627</u>	<u>19,273</u>	<u>79,693</u>	<u>78,524</u>

¹ Includes direct access customers.

AVERAGE ENERGY COSTS

Dollars Per Million Btu	Quarter Ended December 31,		Year Ended December 31,		Cents Per kWh	Quarter Ended December 31,		Year Ended December 31,	
	2002	2001	2002	2001		2002	2001	2002	2001
Oil	\$8.24	\$6.78	\$7.54	\$8.18	Purchased Power:				
Gas	4.93	4.70	4.67	8.48	Firm ²	7.10 ¢	9.44 ¢	6.92 ¢	8.66 ¢
Nuclear	0.44	0.44	0.43	0.40	Other power producers:				
Coal	1.26	1.10	1.25	1.17	Biomass	7.16	8.79	8.78	13.17
Average cost —					Cogeneration	5.61	5.33	6.34	12.45
all sources	0.81 ¹	0.77	0.74 ¹	0.73	Geothermal	5.85	4.70	7.53	10.14
					Small Hydro	3.62	1.96	6.32	5.95
					Solar	6.76	5.09	12.75	14.38
					Wind	3.84	3.13	7.07	9.59
					Average cost —				
					purchased power	6.58	6.19	7.68	11.71
					Average cost:				
					All sources	4.60 ¹	5.05	4.92 ¹	6.94
					PURPA	5.68	5.22	7.08	11.64

¹ Excludes payment for fuel-related settlements.

² Bilateral and long-term contracts.

TOTAL ENERGY REQUIREMENT

(Millions of kWh)

	Quarter Ended December 31,		% of Total		Year Ended December 31,		% of Total	
	2002	2001	2002	2001	2002	2001	2002	2001
Edison Owned:								
Nuclear	4,724	4,482	27.0	23.6	18,421	15,916	25.7	19.1
Coal	2,702	2,854	15.4	15.1	10,345	11,164	14.5	13.4
Hydro	423	376	2.4	2.0	3,611	3,048	5.0	3.6
Oil	5	7	—	—	27	29	—	—
Gas	—	—	—	—	—	—	—	—
Purchased Power ¹ :								
PX Purchases — net ²	2	—	—	—	(51)	2,213	(0.1)	2.6
CDWR	3,508	5,351	20.0	28.2	14,036	22,775	19.6	27.3
Firm ³	559	810	3.2	4.3	2,263	3,672	3.2	4.4
Economy/Other ⁴	(270)	(711)	(1.5)	(3.8)	(1,914)	(564)	(2.7)	(0.7)
Other power producers:								
Biomass	371	381	2.1	2.0	1,482	1,658	2.1	2.0
Cogeneration	3,427	3,279	19.5	17.3	13,668	13,785	19.1	16.5
Geothermal	1,574	1,610	9.0	8.5	6,041	6,248	8.4	7.5
Small Hydro	51	36	0.3	0.2	229	247	0.3	0.3
Solar	115	140	0.7	0.7	881	832	1.2	1.0
Wind	337	360	1.9	1.9	2,624	2,472	3.7	3.0
Total ⁵	<u>17,528</u>	<u>18,975</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>71,663</u>	<u>83,495</u>	<u>100.0 %</u>	<u>100.0 %</u>

¹ Based on the accrual basis of accounting.

² Net purchases represent energy purchases from the PX in excess of energy sales to the PX. Includes lagged PX/ISO settlement adjustments.

³ Bilateral and long-term contracts.

⁴ Includes economy energy, exchange energy, fringe energy, and net interchange.

⁵ Excludes direct access and resale customer requirements. Includes generation line losses. Decrease primarily due to increase in direct access customers.

OPERATING REVENUE ¹

(In millions)

Class of Service	Quarter Ended December 31,		Year Ended December 31,	
	2002 ²	2001	2002 ²	2001
Residential	\$ 667	\$ 770	\$2,957	\$2,729
Commercial	914	976	4,014	3,438
Industrial	206	222	865	828
Public authorities	143	163	640	574
Agricultural	20	24	124	102
Other	2	2	8	5
Resale	1	2	19	30
Sales of electric energy	1,953	2,159	8,627	7,706
Other electric revenue	81	137	364	420
Total operating revenue	\$2,034	\$2,296	\$8,991	\$8,126

¹ Does not include energy revenue from direct access customers.

² In accordance with accounting standards for rate-regulated enterprises, amounts currently authorized in rates for recovery of costs to be incurred in the future are not considered as revenue until the associated costs are incurred.

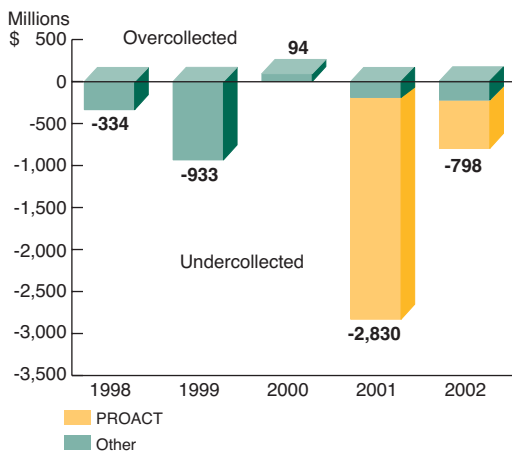
BALANCING ACCOUNTS

(In millions)

	Cumulative Over/(Under) Collections ¹ December 31, 2002	December 31, 2001
Demand-side management	\$ 117	\$ 110
DOE D&D Fees	(25)	(31)
SONGS 1 Decommissioning	(17)	(44)
Base rate performance	(43)	(39)
Transmission revenue	(70)	(25)
Risk management tools	(127)	(120)
Other — net	(59)	(40)
Subtotal	(224)	(189)
Procurement-related obligations account (PROACT)	(574)	(2,641)
Subtotal	(798)	(2,830)
Rate reduction notes - transition cost deferral	(1,215)	(1,453)
Total	\$ (2,013)	\$ (4,283)

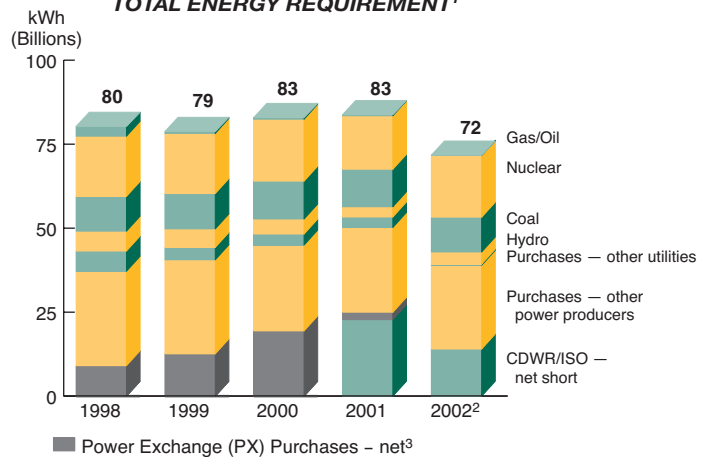
¹ Includes interest

**SOUTHERN CALIFORNIA EDISON
NET BALANCING ACCOUNTS¹**



¹ Excludes non-recourse rate reduction notes — transition cost deferral

**SOUTHERN CALIFORNIA EDISON
TOTAL ENERGY REQUIREMENT¹**



■ Power Exchange (PX) Purchases — net³

¹ Excludes direct access and resale customers' energy requirements. Includes generation line losses.

² Decrease primarily due to increase in direct access customers.

³ PX purchases began April 1998. Net purchases represent energy purchases from the PX in excess of energy sales to the PX.

CONSOLIDATED STATEMENTS OF INCOME

(In millions)

	Quarter Ended December 31,		Year Ended December 31,	
	2002	2001	2002	2001
Electric revenue	\$572	\$ 495	\$2,680	\$ 2,412
Net gains from price risk management and energy trading	(2)	(3)	27	36
Operation and maintenance services	16	5	43	41
Total operating revenue	586	497	2,750	2,489
Fuel	214	178	944	815
Plant operations and transmission costs	204	209	765	707
Plant operating leases	52	35	206	133
Operation and maintenance services	10	6	29	27
Depreciation and amortization	66	67	247	263
Long-term incentive compensation	1	3	2	6
Settlement of postretirement employee benefit liability	(71)	—	(71)	—
Asset impairment and other charges	45	35	131	59
Administrative and general	47	60	167	174
Total operating expenses	568	593	2,420	2,184
Operating income (loss)	18	(96)	330	305
Equity in income from unconsolidated affiliates	54	42	283	374
Interest and other income	8	2	17	34
Gain (loss) on sale of assets	5	(4)	5	41
Gain on early extinguishment of debt	—	10	—	10
Interest expense	(113)	(125)	(452)	(542)
Dividends on preferred securities	(5)	(5)	(21)	(22)
Total other income (deductions) — net	(51)	(80)	(168)	(105)
Income (loss) from continuing operations before income taxes and minority interest	(33)	(176)	162	200
Income tax expense (benefit)	(24)	(78)	39	95
Minority interest	(4)	(4)	(27)	(22)
Income (loss) from continuing operations	(13)	(102)	96	83
Loss from operations of discontinued foreign subsidiary, net of tax	(78)	(1)	(57)	(1,219)
Income (loss) before accounting change	(91)	(103)	39	(1,136)
Cumulative effect of change in accounting, net of tax	—	—	(14)	15
Net income (loss)	\$ (91)	\$(103)	\$ 25	\$(1,121)

CONSOLIDATED BALANCE SHEETS

(In millions)

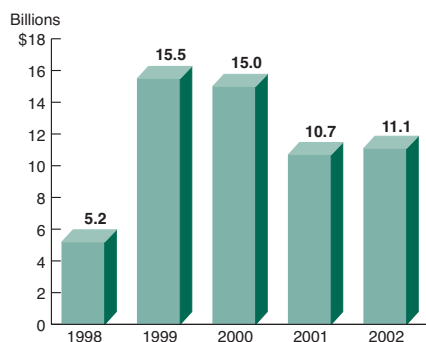
ASSETS	December 31,		LIABILITIES AND SHAREHOLDER'S EQUITY	December 31,	
	2002	2001		2002	2001
Cash and cash equivalents	\$ 647	\$ 355	Accounts payable and accrued liabilities	\$ 463	\$ 441
Receivables, net	336	540	Liabilities under price risk management and energy trading	45	22
Assets under price risk management and energy trading	34	65	Interest payable	92	86
Inventory	176	168	Short-term obligations	77	168
Prepaid expenses and other	169	95	Current portion of long-term incentive compensation	6	6
Total current assets	1,362	1,223	Current maturities of long-term obligations	1,090	172
Investments in unconsolidated affiliates	1,645	1,830	Total current liabilities	1,773	895
Property, plant and equipment, net	6,762	6,103	Long-term obligations net of current maturities	4,872	5,687
Other Assets			Deferred taxes and tax credits	1,181	897
Long-term receivables	6	265	Deferred revenue	454	427
Goodwill	660	631	Long-term incentive compensation	29	39
Deferred financing costs	55	85	Long-term liabilities under price risk management and energy trading	162	171
Long-term assets under price risk management and energy trading	113	3	Other	220	267
Restricted cash and other	479	284	Total long-term deferred liabilities	2,046	1,801
Total other assets	1,313	1,268	Liabilities of discontinued operations	3	185
Assets of discontinued operations	10	319	Total liabilities	8,694	8,568
Total assets	\$11,092	\$10,743	Minority Interest	424	344
			Preferred securities of subsidiaries	281	254
			Common stock and additional paid-in capital	2,697	2,696
			Retained deficit	(792)	(817)
			Accumulated other comprehensive loss	(212)	(302)
			Total shareholder's equity	1,693	1,577
			Total liabilities and shareholder's equity	\$11,092	\$10,743

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

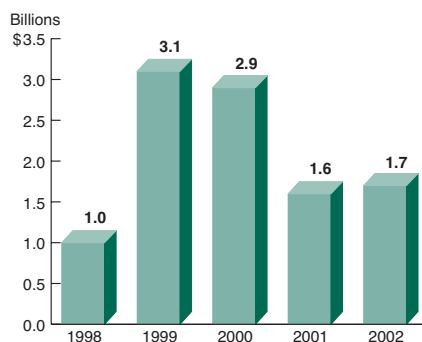
(In millions)

	Year Ended December 31,	
	2002	2001
Cash Flow From Operating Activities:		
Income from continuing operations, after accounting change, net	\$ 82	\$ 98
Adjustments to reconcile income to net cash provided by (used in) operating activities:		
Equity in income from unconsolidated affiliates	(283)	(374)
Distributions from unconsolidated affiliates	338	236
Depreciation and amortization	247	263
Gain on sale of assets	(5)	(41)
Settlement of postretirement employee benefit liability	(71)	—
Asset impairment and other charges	131	59
Cumulative effect of change in accounting principle, net of tax	14	(15)
Changes in working capital components	222	(293)
Other — net	98	58
	<u>773</u>	<u>(9)</u>
Operating cash flow from discontinued operations	54	(113)
Net cash provided by (used in) operating activities	<u>827</u>	<u>(122)</u>
Cash Flow From Financing Activities:		
Borrowings on long-term debt and lease swap agreements	440	2,322
Payments on long-term debt agreements	(577)	(1,710)
Short-term financing and lease swap agreements, net	(123)	(788)
Cash dividends	(37)	(97)
Funds provided to discontinued operations	—	(109)
Issuance of preferred securities	—	103
Redemption of preferred securities	—	(165)
Financing costs	—	(37)
	<u>(297)</u>	<u>(481)</u>
Financing cash flow from discontinued operations	(19)	(1,086)
Net cash used in financing activities	<u>(316)</u>	<u>(1,567)</u>
Cash Flow From Investing Activities:		
Investments in and loans to energy projects	(40)	(294)
Purchase of power sales agreement	(80)	—
Capital expenditures	(555)	(241)
Proceeds from sale-leaseback transaction	—	782
Decrease (increase) in restricted cash	3	(158)
Other — net	374	165
	<u>(298)</u>	<u>254</u>
Investing cash flow from discontinued operations	2	926
Net cash provided by (used in) investing activities	<u>(296)</u>	<u>1,180</u>
Effect of exchange rate changes on cash	25	(20)
Effect on cash from de-consolidation of subsidiary	(27)	—
Net increase (decrease) in cash and equivalents	213	(529)
Cash and equivalents at beginning of period	434	963
Cash and equivalents at end of period	647	434
Cash and equivalents classified as part of discontinued operations	—	(79)
Cash and equivalents of continuing operations	<u>\$ 647</u>	<u>\$ 355</u>

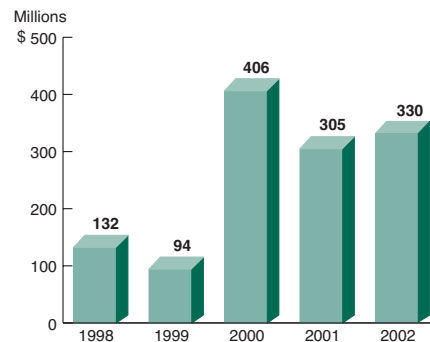
**EDISON MISSION ENERGY
TOTAL ASSETS**



**EDISON MISSION ENERGY
TOTAL EQUITY**



**EDISON MISSION ENERGY
OPERATING INCOME**



OPERATING PROJECTS

No.	Project Name	Plant Type	Fuel Source	Commercial Operation/ Acquisition Date	Ownership Interest	Megawatts		Location
						Total	EME Share	
Americas								
1	American Bituminous	Q	Coal	4/93	50%	80	40	West Virginia
2	Brooklyn Navy Yard	Q/E	Natural Gas	11/96	50%	286	143	New York
3	Coalinga	Q	Natural Gas	11/91	50%	38	19	California
4	EcoElectrica	—	Liquefied Natural Gas	3/00	50%	540	270	Puerto Rico
5	Gordonsville	Q/E	Natural Gas	6/94	50%	240	120	Virginia
6	Homer City	E	Coal	3/99	100%	1,884	1,884	Pennsylvania
7	Kern River	Q	Natural Gas	8/85	50%	300	150	California
8	March Point 1	Q	Natural Gas	11/91	50%	80	40	Washington
9	March Point 2	Q	Natural Gas	1/93	50%	60	30	Washington
10	Mid-Set	Q	Natural Gas	5/89	50%	38	19	California
11	Midway-Sunset	Q	Natural Gas	5/89	50%	225	112	California
12	Midwest Generation (12 projects)	E	Coal, Natural Gas	12/99	100%	9,287	9,287	Illinois
24	Salinas River	Q	Natural Gas	11/91	50%	38	19	California
25	Sargent Canyon	Q	Natural Gas	11/91	50%	38	19	California
26	Sunrise Phase 1	E	Natural Gas	6/01	50%	320	160	California
27	Sycamore	Q	Natural Gas	1/88	50%	300	150	California
28	Watson	Q	Natural Gas	4/88	49%	385	189	California
Total Americas Operating Projects						14,139	12,651	
Asia Pacific								
1	Contact (10 projects)	Hydro, Natural Gas, 5/99, 1/00, 4/00 Geothermal			51.2%	2,302	1,064	New Zealand ¹
11	Caliraya	Hydro		2002	50%	22	11	Philippines
12	Kalayaan I	Hydro		10/00	50%	363	182	Philippines
13	Kwinana	Natural Gas		12/96	70%	116	81	Australia
14	Loy Yang B	Coal		10/93, 10/96, 5/97	100%	1,000	1,000	Australia
15	Paiton	Coal		7/99	40%	1,230	492	Indonesia
16	Tri Energy	Natural Gas		7/00	25%	700	175	Thailand
17	Valley Power	Gas		2002	80%	300	241	Australia
Europe								
18	Derwent	Natural Gas		5/95	33%	214	71	U.K.
19	Dinorwig	Hydro		12/95	100%	1,728	1,728	U.K.
20	Doga	Natural Gas		5/99	80%	180	144	Turkey
21	Ffestiniog	Hydro		12/95	100%	360	360	U.K.
22	Iberian Hy-Power I (5 projects)	Hydro		12/92, 1/96	100% ²	43	39	Spain
27	Iberian Hy-Power II (13 projects)	Hydro		8/93, 1/96	100%	43	43	Spain
40	ISAB	Oil		4/00	49%	518	254	Italy
53	Italian Wind (13 projects)	Wind		3/00, 11/02	50%	303	152	Italy
Total International Operating Projects						9,422	6,037	
Total Operating Projects						23,561	18,688	

¹ Minority interest in two projects in Australia

² Minority interests are owned by third parties in three of the projects

Q = Qualifying Facility

E = Exempt Wholesale Generation

PROJECTS UNDER CONSTRUCTION

1	Botocan	Hydro		2003	50%	20	10	Philippines
2	Kalayaan II	Hydro		2003	50%	355	178	Philippines
3	Sunrise Phase 2	Gas		2003	50%	240	120	California
Total Projects Under Construction						615	308	

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(In millions)

	Quarter Ended December 31,		Year Ended December 31,	
	2002	2001	2002	2001
Lease revenue	\$ (77)	\$ 66	\$ 6	\$154
Other	3	3	1	71
Total operating revenue	(74)	69	7	225
Operating expenses	41	15	48	73
Operating income	(115)	54	(41)	152
Interest expense	8	12	35	64
Equity in income from unconsolidated entities	(13)	(3)	(34)	(32)
Other income	3	(11)	(3)	4
(Loss) income before income taxes	(133)	28	(113)	60
Income tax benefit	108	6	146	24
Net income	\$ (25)	\$ 34	\$ 33	\$ 84

CONDENSED CONSOLIDATED BALANCE SHEETS

(In millions)

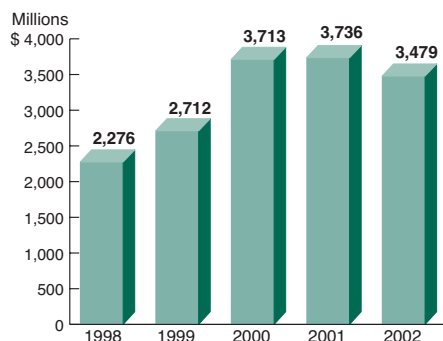
	December 31,		December 31,	
	2002	2001	2002	2001
Current assets	\$ 627	\$ 904	\$ 46	\$ 382
Lease investments	2,313	2,385	2,652	2,601
Partnership investments	361	403	2,698	2,983
Property, plant and equipment — net, and other	178	44	81	81
Total assets	\$3,479	\$3,736	(9)	(4)
Current liabilities			709	676
Long-term liabilities			781	753
Total liabilities			\$3,479	\$3,736
Contributed capital				
Other comprehensive income				
Retained earnings				
Total shareholder's equity				
Total liabilities and shareholder's equity				

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

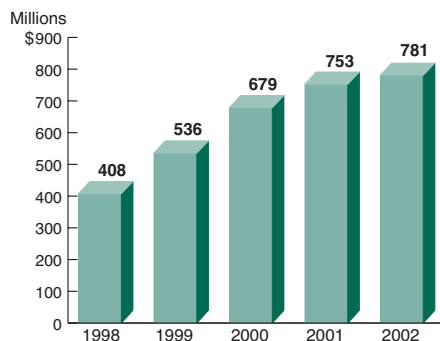
(In millions)

	Year Ended December 31,	
	2002	2001
Cash flows from operating activities:		
Net income	\$ 33	\$ 84
Adjustments for non-cash items	172	210
Changes in working capital components	444	(341)
Net cash provided (used) by operating activities	649	(47)
Cash flows from financing activities:		
Net proceeds from issuances of debt	12	131
Repayment of debt	(332)	(380)
Net cash used by financing activities	(320)	(249)
Cash flows from investing activities:		
Investments	9	(45)
Proceeds from sale of assets	2	318
Other	—	1
Net cash provided by investing activities	11	274
Net increase (decrease) in cash and equivalents	340	(22)
Cash and equivalents, beginning of period	148	153
Cash and equivalents, end of period	\$ 488	\$ 131

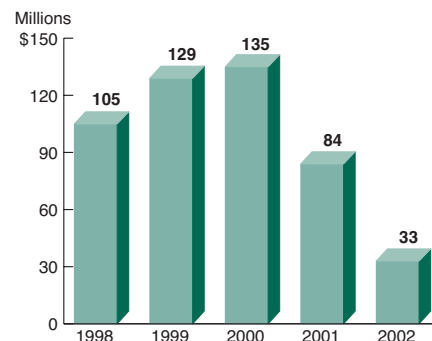
**EDISON CAPITAL
TOTAL ASSETS**



**EDISON CAPITAL
TOTAL EQUITY**



**EDISON CAPITAL
NET INCOME**



ENERGY/INFRASTRUCTURE PROJECTS

From inception to date, Edison Capital has invested in energy/infrastructure projects which span the globe.

<i>Infrastructure Project Name</i>	<i>Country/Region</i>	<i>Project Type</i>	<i>Gen. Capacity (MW)</i>	<i>Transaction Size (\$ Millions)</i>	<i>Lessor Interest or Equity</i>
ESKOM/Majuba	South Africa	Coal Power	4,110	\$ 3,000	50%
Swisscom AG	Switzerland	Telecommunications	—	2,356	9%
Midland Cogeneration Plant	U.S.	Gas Power	1,370	2,292	9%
EPON/Eems Power Station	Netherlands	Gas/Coal Power	1,675	1,950	60%
AIG - Asia II Fund	Asia	Infrastructure	—	1,668	6%
Beaver Valley Unit #2	U.S.	Nuclear Power	836	1,565	26%
EPZ/Amercentrale 9	Netherlands	Coal Power	580	1,270	26%
AIG/GE Latin American Fund	Latin America	Infrastructure	—	1,014	8%
ETSA	Australia	Transmission System	—	754	100%
Vidalia Hydroelectric	U.S.	Hydro Power	192	633	24%
AIG Emerging Europe Fund	Europe	Infrastructure	—	550	24%
Trinidad & Tobago Methanol Co.	Trinidad & Tobago	Methanol	—	252	3%
Huntington Waste-to-Energy	U.S.	Biomass Power	26	220	38%
Storm Lake I	U.S.	Wind Power	113	183	99%
Nederlandse Spoorwegen	Netherlands	Electric Rail	—	144	100%
Mandeville	Latin America	Cable Television	—	98	20%
Electropaz	Bolivia	Distribution System	—	70	11%
Buffalo Ridge	U.S.	Wind Power	33	43	75%
Cade / Edeser / Elfeo	Bolivia	Distribution System	—	7	33%
Total			8,935	\$18,069	

AFFORDABLE HOUSING PROJECTS

From inception to date, Edison Capital has invested in 351 Affordable Housing projects in 35 states.

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