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US Synthetic Announces the Acquisition of Brady's Mining & Construction Supply Co.

New York, NY, Tuesday, April 8, 2008 – US Synthetic Corporation, an operating company within the Energy platform of Dover Corporation's (DOV: NYSE) Fluid Management segment, and the leading provider of polycrystalline diamond cutters (PDCs) for oil and gas exploration, announced today the acquisition of Brady's Mining & Construction Supply Co. (Brady). Terms of the transaction were not disclosed.

Brady, based in St. Louis, Missouri, manufactures diamond roof drill bits and support products specifically designed for underground mining operations.

"Brady's success has been based on their valuable intellectual property and an ongoing commitment to serving customers with the best possible products available," said Louis Pope, President and CEO of US Synthetic Corporation. "As a company, we're excited to continue this tradition of dedicated customer service started so many years ago by providing state-of-the-art technology, world-class customer support, and on-time delivery—the kind of service that has made US Synthetic successful with customers throughout our 30-year history. This acquisition also provides US Synthetic with a valuable opportunity to expand our served markets beyond our traditional oil & gas customers into mining applications."

William Brady, founder and president of Brady's Mining and Construction Supply Company said, "After supporting our customers for nearly 20 years, we wanted to find a company that would continue to deliver the most advanced technology and the kind of service that our mining customers have come to expect from us. We believe that US Synthetic is the perfect company to support the ongoing needs of our mining customers—delivering the advanced drilling technology they need to succeed now and in the future."

<u>US Synthetic</u>, a Dover Company, is the leading provider of polycrystalline diamond cutters (PDCs) for oil and gas exploration. Thanks to constant innovation, proven quality, and superior customer service, more of the world's energy suppliers rely on US Synthetic than any other PDC manufacturer. US Synthetic has spent more than a decade perfecting its products to drill faster and last longer—especially in tough conditions that test the limits of the most durable drilling equipment. For more information about US Synthetic, please see their web site at www.ussynthetic.com.

<u>Dover Corporation</u>, with over \$7 billion in annualized revenues, is a global portfolio of manufacturing companies providing innovative components and equipment, specialty systems and support services for a variety of applications in the industrial products, engineered systems, fluid management and electronic technologies markets.