

# CURRENT NEWS



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## WILDEN ACQUIRES GRISWOLD PUMP

Wilden Pump and Engineering LLC announced today that it has completed the acquisition of Griswold Pump Company, a manufacturer of centrifugal pumps and peripheral products based in Thomasville, Georgia. With the acquisition of Griswold, Wilden, an operating company within Dover Corporation, will have annualized sales in excess of \$140 million. Griswold manufactures ANSI centrifugal pumps for use in the petroleum, petrochemical, wastewater, pulp and paper industries using a fast and flexible business model which features rapid time to market and a significant price advantage when compared to its major competitors.

“The Griswold acquisition increases our ‘slice of the pie’ for the pump industry in general,” stated John D. Allen, President of Wilden Pump. “In today’s business environment, fast and flexible is a compelling differentiator.” Dale Pavlovich, departing Griswold President, stated that, “Wilden and Dover’s operating style should continue the legacy of Griswold with excellent results.” Darren McGuire, Wilden’s current Director of Marketing, has been selected to serve as Griswold’s new Managing Director effective immediately. Wilden, whose revenue from international operations exceeds 60%, also has locations in Dusseldorf, Shanghai, and Chennai. International growth will be a highlighted area in Griswold’s strategic plan going forward. Wilden will utilize its extensive network of distributors when introducing the Griswold line to a worldwide market.

*Wilden Pump & Engineering, LLC is the world’s largest manufacturer of air operated, double diaphragm pumps. Wilden is owned by Dover Corporation, a Fortune 500 industrial manufacturer (DOV:NYSE).*

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