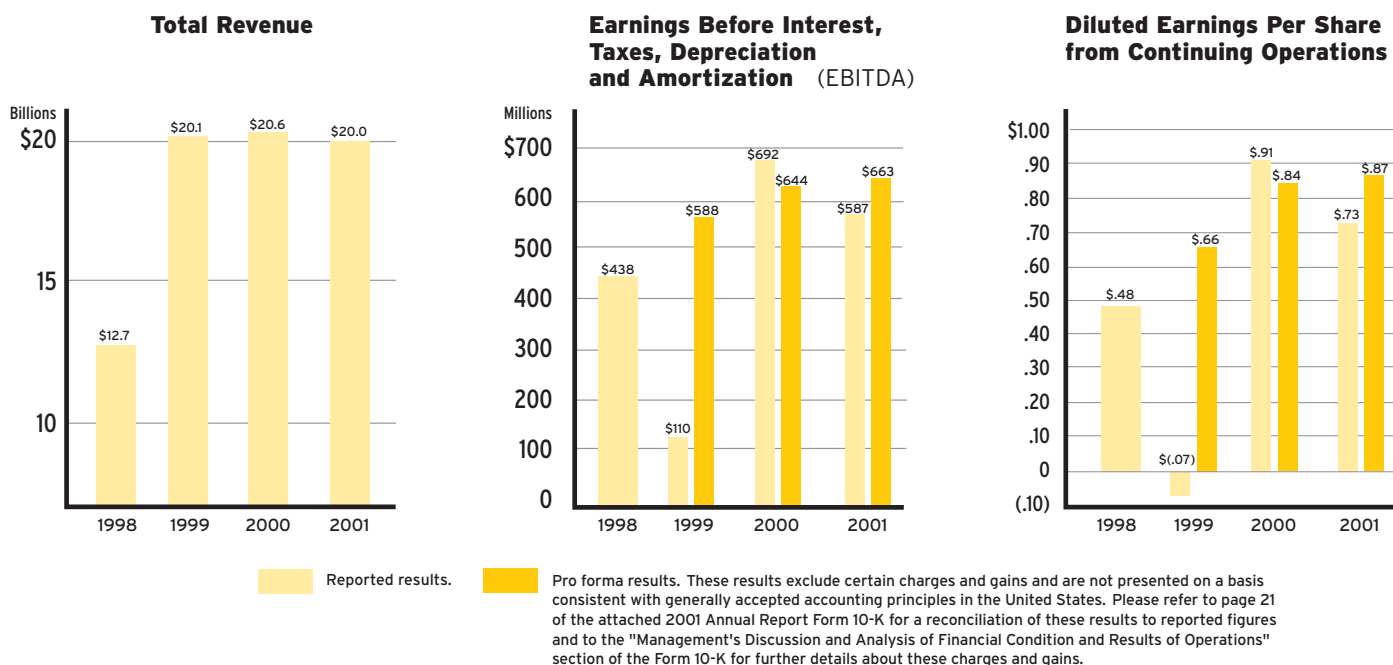




America's
largest
automotive
retailer

Financial HIGHLIGHTS



Consolidated Earnings and Balance Sheet Highlights

AS OF AND FOR THE YEAR ENDED DECEMBER 31,					
(in millions)	1998	1999	2000	2001	
Income from continuing operations					
Reported	\$ 226	\$ (32)	\$ 328	\$ 245	
Pro Forma*	\$ 226	\$ 289	\$ 303	\$ 291	
Total Assets ¹	\$ 8,412	\$ 9,583	\$ 8,867	\$ 8,065	
Long-term Debt ²	\$ 997	\$ 1,153	\$ 850	\$ 647	
Shareholders' Equity ³	\$ 5,424	\$ 4,601	\$ 3,843	\$ 3,828	
Shares Outstanding	458.1	375.4	348.1	321.7	

*See legend above. ¹2000 figure reflects reclassification of certain items. ²Long-term debt in 1998, 1999 and 2000 includes certain operating leases.

³Shareholders' equity in 2000 reflects the impact of the tax-free spin-off of the Company's former vehicle rental businesses (ANC Rental Corp.) to AutoNation shareholders.

Business DESCRIPTION

AutoNation, Inc. is America's largest retailer of both new and used vehicles. As of March 15, 2002, we owned and operated 371 new vehicle franchises from dealership locations in 17 states, predominantly in the Sunbelt.

Each of our automotive franchised dealerships offers a diverse range of automotive products and services beyond new and used vehicles that includes vehicle maintenance and repair services, vehicle parts, extended service contracts, insurance products and other aftermarket products, and each also arranges financing for vehicle purchases through third-party sources. Additionally, we operate collision repair centers in most of our key markets. The vehicles we sell are manufactured by Ford, General Motors, DaimlerChrysler, Toyota, Nissan, Honda and BMW. These manufacturers represent approximately 95% of the new vehicles that we sold in 2001. In total, we offer 35 different brands of new vehicles.

A letter to SHAREHOLDERS



(left to right)

Craig T. Monaghan
Chief Financial Officer

H. Wayne Huizenga
Chairman

Mike Jackson
Chief Executive Officer

Michael E. Maroone
President &
Chief Operating Officer

To Our Shareholders:

2001 was a year in which we enjoyed successes with all of our core constituencies.

Our customers purchased 712,000 new and used vehicles from us, helping our company become America's undisputed leader in automotive retail for a fifth straight year.

On Wall Street, our investors rallied behind AutoNation's solid earnings, cash flow and same-store sales in the face of economic challenges. Their enthusiasm helped generate more than \$2 billion of shareholder value as AutoNation's shares rose 106% and the number of investment analysts covering the company doubled.

Meanwhile, in a *Fortune* magazine survey released this year, industry analysts and peers voted us "America's Most Admired Company" in the automotive retailing and services sector, giving AutoNation high marks for its innovative culture, quality of management, financial soundness and – most important – for the caliber of its people.

Indeed, it was these 30,000 company associates whom we relied on most last year in our drive to be America's best run, most profitable and most valued automotive retailer.

Together, we relentlessly pursued operational improvements and scale advantages. We reinvested our cash for higher returns and strengthened our balance sheet. We merchandised better and found faster and more competitive ways to offer the repair and maintenance services that only factory-authorized stores like ours can provide.

And we capitalized on the strengths that remain unique

to our brand of pure-play, specialty retailing.

A great example: In 2001, we drove operational improvements in the used vehicle, parts and service, and finance and insurance areas of our automotive franchises. These higher-margin areas offered opportunities that we believed were great enough to offset challenges in the U.S. new vehicle market last year.

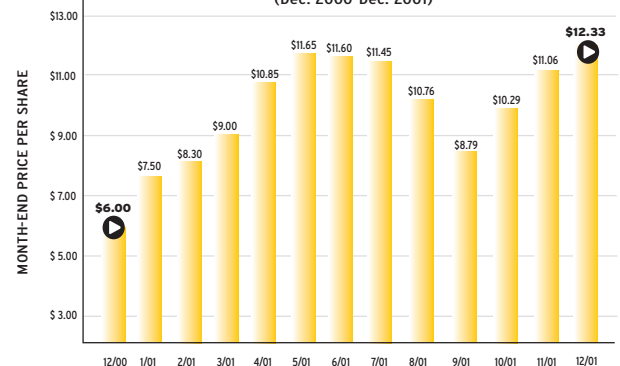
And they were. Although collectively accounting for about a third of our total revenue, these higher-margin areas that are unique to automotive retail delivered 68% of AutoNation's gross margin in 2001, enabling us to deliver more store-level profit than in 2000. In addition, the diversity of the 35 vehicle brands we sell and of the 20 major markets we operate in made us even more resilient.

In fact, because of these strengths, and the contribution of these higher-margin activities, we accomplished the following in 2001:

- Record full-year earnings per share from continuing operations of \$0.87, before certain charges and gains.
- Record earnings before interest, taxes, depreciation and amortization (EBITDA) of \$663 million, before certain charges and gains.

AutoNation's Stock Price Rises 106%

(Dec. 2000-Dec. 2001)





AutoNation sold 712,000 new and used vehicles in 2001,

- A full-year gross margin of 14.4%, up 70 basis points from a year ago.
- The repurchase of 7% of our outstanding shares for \$257 million, at an average price of \$9.41 per share.
- Our first senior note offering, a \$450 million issue that strengthened the make-up of our capital structure and introduced our company to a new audience of investors.

Driven to Be the Best™

Most significantly, in 2001 our company adopted a cultural mindset that positioned us for future growth in earnings and shareholder returns.

As the industry's largest player, we know we have great stores and talent. But being big isn't enough to remain valued in the eyes of both shareholders and customers. AutoNation must also be driven in its quest for excellence. And we have a vision to get us there.

Our Vision



We call that vision our *Driven to Be the Best* focus, which took hold last year as we drove improvements in our higher-margin areas. This focus is founded on principles of operational excellence. When you sell 2,000 vehicles a day and service 25,000 vehicles a day, operational excellence is what ensures your business will grow and your customers will continue to come back to you.

This foundation of operational excellence supports four key pillars of the *Driven to Be the Best* vision. They are:

- **Superior Experiences.** We take the wealth of retail knowledge that we possess and use it to create better experiences for the customer. These experiences are designed

to be "hassle-free" and are shaped to drive strong repeat and referral business.

- **Scale Advantages.** Because no other automotive retailer has our scale, we have a wealth of opportunities to create sustainable competitive advantages.



making us America's largest automotive retailer.

Already we enjoy lower costs of capital, lower costs for employee benefits and preferred relationships with certain vendors that are difficult to match.

- Productivity Improvements.** This probably is the greatest opportunity we have at AutoNation. By combining the entrepreneurial talents of our store managers with proven best practices, we have found better and faster ways to manage our inventories, to deliver vehicle services and to present and sell our finance and insurance products. These productivity gains go straight to the bottom line and create shareholder value.

- Dominant Brands.** We strive to have between 10% and 20% of a market's new vehicle sales each time we consolidate our stores behind a local brand name such as "John Elway", "Maroone" or "AutoWay". By comparison, a typical competitor will have a market share in the low single digits. With that kind of advantage, we believe customers in these markets won't be able to make an intelligent buying decision without considering one of our stores.

Finally, this *Driven to Be the Best* vision is supported by the wise use of information and e-technology. In this

sense, we've already realized this aspect of our vision by growing AutoNation into the Web's largest retailer of automobiles, selling \$1.8 billion worth of vehicles via the Internet in 2001.

However, while we're proud of our achievements in 2001, we expect to enjoy greater rewards as our *Driven to Be the Best* focus gains further traction in our stores, among our associates and throughout the higher-margin areas of our business that we've outlined above.

We thank you for your continued interest and support in AutoNation and look forward to reporting back with more successes.

Sincerely,

H. Wayne Huizenga
Chairman

Mike Jackson
Chief Executive Officer

Mike Maroone
President &
Chief Operating Officer

PARTS AND SERVICE

When Super Bowl MVP John Elway represents our "John Elway" brand in Denver and our "Desert" brand in Las Vegas, he often promotes our dealerships' vehicle services. With 8,000 service bays, AutoNation is America's largest provider of factory-authorized vehicle maintenance and repair services.



NFL legend Dan Marino speaks for three of our local market brands - "Maroone" in South Florida, "AutoWay" in Tampa Bay and "Courtesy" in Orlando.

John Elway 
Guarantees



**Price.
Service.
Selection.**

FAST
or
FREE
Service
Guarantee.

John Elway 

at John Elway

it's **GUARANTEED.**

Driven to be

NEW AND USED VEHICLE SALES

With 35 different brands of vehicles to offer across 371 retail franchises, we sell more new and used vehicles than any other retailer.





the bestSM

**Across
our markets,
our franchises,
in every way
we serve
customers...**

e-COMMERCE

Our in-store Internet Sales Guides sold \$1.8 billion worth of new and used vehicles to shoppers they met via the Internet. Through our websites, we offer an online inventory of more than 100,000 vehicles, each with an everyday low price.



FINANCE AND INSURANCE

Customers seeking vehicle financing can count on AutoNation for help. Our stores have relationships with all the major lenders, making one-stop shopping for financing easy. We also promote an easy-to-understand "menu" sales process that details a customer's payment options.

AutoNation AUTOMOTIVE RETAIL FRANCHISES: 371

(as of March 15, 2002)

ALABAMA (7)

Miller-Sutherlin Chevrolet of Pell City
Miller-Sutherlin Chrysler of Pell City
Miller-Sutherlin Dodge of Pell City
Miller-Sutherlin Jeep of Pell City
Miller-Sutherlin Pontiac of Pell City
Treadwell Ford of Mobile
Treadwell Honda of Mobile

ARIZONA (20)

Brown & Brown Chevrolet of Mesa
Brown & Brown Chevrolet of Superstition Springs
Brown & Brown Nissan of Mesa
Brown & Brown Nissan of Tempe
Dobbs Honda of Tucson
Lou Grubb Chevrolet of Peoria-Arrowhead
Lou Grubb Chevrolet of Phoenix
Lou Grubb Chrysler of Phoenix
Lou Grubb Dodge of North Phoenix
Lou Grubb Ford of Scottsdale
Lou Grubb Jeep of Phoenix
Pitre Buick of Scottsdale
Pitre Chrysler of Scottsdale
Pitre GMC of Scottsdale
Pitre Hyundai of Scottsdale
Pitre Isuzu of Scottsdale
Pitre Jeep of Scottsdale
Pitre Pontiac of Scottsdale
Pitre Subaru of Scottsdale
Tempe Toyota

CALIFORNIA (85)

Acura of South Bay
Allison BMW of Mountain View
Anderson Chevrolet of Cupertino
Anderson Chevrolet of Los Gatos
Anderson Chevrolet of Menlo Park
Anderson Chrysler of Cupertino
AutoWest Chrysler of Fremont
AutoWest Chrysler of Roseville
AutoWest Dodge of Fremont
AutoWest Dodge of Roseville
AutoWest Honda of Fremont
AutoWest Honda of Roseville
AutoWest Isuzu of Fremont
AutoWest Jeep of Roseville
AutoWest Mitsubishi of Fremont
Beach City Chevrolet of Long Beach
Champion Chevrolet of Manhattan Beach
Champion Oldsmobile of Manhattan Beach
Chevrolet of El Monte
Corona Chevrolet
Corona Oldsmobile
Corona Volkswagen
Costa Mesa Honda
Costa Mesa Infiniti
Don-A-Vee Chrysler of Placentia
Don-A-Vee Isuzu of Placentia
Don-A-Vee Jeep of Bellflower
Don-A-Vee Jeep of Placentia
Don-A-Vee Suzuki of Bellflower
Don-A-Vee Suzuki of Placentia
Ford of Garden Grove
Hayward Dodge
Hayward Hyundai
Hayward Nissan
Hayward Toyota
House of Imports (Mercedes-Benz) of Buena Park
Huntington Beach Ford
Infiniti of Santa Monica
Jaguar of South Bay
Joe MacPherson Chevrolet of Irvine
Joe MacPherson Ford of Tustin
Joe MacPherson Infiniti of Tustin
Land Rover of Encino
Land Rover of South Bay

Lew Webb's Irvine Nissan
Lew Webb's Irvine Toyota
Lexus of Cerritos
Magic Ford of Valencia
Magic Lincoln-Mercury of Valencia
Mercedes-Benz of South Bay
Newport Audi of Newport Beach
Newport Chevrolet of Newport Beach
Newport Porsche of Newport Beach
Newport Rolls Royce of Newport Beach
Nissan of El Monte
Ontario Dodge
Ontario Isuzu
Ontario Kia
Peyton Cramer Ford of Torrance
Peyton Cramer Infiniti of Torrance
Peyton Cramer Lincoln-Mercury of Torrance
Peyton Cramer Volkswagen of Torrance
Redlands Ford
Roseville BMW
Roseville Buick
Roseville GMC
Roseville Mazda
Roseville Oldsmobile
Roseville Subaru
Shamrock Ford of Dublin
Smythe European Mercedes-Benz of San Jose
Smythe European Volvo of San Jose
South Bay Volvo
Stevens Creek Acura of Santa Clara
Torrance Nissan
Toyota of Buena Park
Toyota of Cerritos
Valencia BMW
Valencia Chevrolet
Valencia Chrysler
Valencia Dodge
Valencia Honda
Valencia Jeep
Volvo Cerritos
Volvo Irvine

COLORADO (26)

Courtesy Ford of Littleton
John Elway Buick of Golden
John Elway Buick of Lone Tree
John Elway Chevrolet of Denver
John Elway Chrysler of Golden
John Elway Chrysler of Littleton-Broadway
John Elway Dodge of Denver
John Elway Dodge of Englewood-Arapahoe
John Elway Ford of Boulder
John Elway Ford of Denver
John Elway Ford of Wheat Ridge
John Elway GMC of Golden
John Elway GMC of Lone Tree
John Elway Honda of Westminster



John Elway Hyundai of Westminster
John Elway Jeep of Golden
John Elway Jeep of Littleton-Broadway
John Elway Lamborghini of Golden
John Elway Mazda of Westminster
John Elway Nissan of Englewood
John Elway Nissan of Westminster
John Elway Pontiac of Golden
John Elway Pontiac of Lone Tree
John Elway Subaru of Englewood
John Elway Subaru of Golden
John Elway Toyota of Englewood

FLORIDA (73)

AutoWay Chevrolet of Clearwater
AutoWay Chevrolet of Tampa
AutoWay Dodge of Clearwater
AutoWay Ford of Bradenton
AutoWay Ford of Brooksville
AutoWay Ford of St. Petersburg
AutoWay GMC Truck of Clearwater
AutoWay GMC Truck of Port Richey
AutoWay Lincoln-Mercury of Brooksville
AutoWay Lincoln-Mercury of Clearwater
AutoWay Nissan of Clearwater
AutoWay Pontiac of Clearwater
AutoWay Pontiac of Port Richey
AutoWay Toyota of Pinellas Park
Coastal Cadillac of Port Richey
Cook-Whitehead Ford of Panama City
Courtesy Acura of Longwood
Courtesy Buick of Longwood
Courtesy Chevrolet of Orlando

Courtesy Chevrolet of Orlando-Airport
Courtesy Chrysler of Casselberry
Courtesy Chrysler of Orlando
Courtesy Ford of Sanford
Courtesy GMC of Longwood
Courtesy Honda of Longwood
Courtesy Jeep of Casselberry
Courtesy Jeep of Orlando
Courtesy Oldsmobile of Orlando
Courtesy Pontiac of Longwood
Courtesy Toyota of Winter Park
Lexus of Clearwater and Tampa Bay
Lexus of Palm Beach
Maroone Chevrolet of Delray
Maroone Chevrolet of Fort Lauderdale
Maroone Chevrolet of Greenacres
Maroone Chevrolet of Miami
Maroone Chevrolet of Pembroke Pines
Maroone Chevrolet of West Dade
Maroone Chrysler of Coconut Creek
Maroone Dodge of Delray
Maroone Dodge of Miami
Maroone Dodge of Pembroke Pines
Maroone Ford of Clearwater
Maroone Ford of Fort Lauderdale
Maroone Ford of Margate
Maroone Ford of Miami
Maroone Honda of Hollywood
Maroone Honda of Miami
Maroone Jeep of Coconut Creek
Maroone Kia of Hollywood
Maroone Lincoln-Mercury North Palm
Maroone Nissan of Delray
Maroone Nissan of Fort Lauderdale
Maroone Nissan of Miami

▶ Markets with 5 or more AutoNation franchises



Maroone Nissan of Pembroke Pines
 Maroone Nissan of Perrine
 Maroone Oldsmobile of Pembroke Pines
 Maroone Isuzu of Pembroke Pines
 Maroone Toyota of Davie
 Mercedes-Benz of Fort Lauderdale
 Mercedes-Benz of Miami
 Mercedes-Benz of Orlando
 Mike Shad Chrysler of Jacksonville-Cassat
 Mike Shad Chrysler of Jacksonville-Southpoint
 Mike Shad Ford of Jacksonville-The Avenues
 Mike Shad Ford of Orange Park
 Mike Shad Jeep of Jacksonville-Cassat
 Mike Shad Jeep of Jacksonville-Southpoint
 Nissan of Brandon
 Porsche of North Orlando
 Sunrise Nissan of Jacksonville
 Sunrise Nissan of Orange Park

GEORGIA (18)

Gene Evans Team Ford of Union City
 Team Buick of Union City
 Team Chevrolet of Alpharetta-Northpoint
 Team Chrysler of Lithia Springs
 Team Dodge of Stone Mountain
 Team Dodge of Union City
 Team Ford of Alpharetta-Northpoint
 Team Ford of Atlanta
 Team Ford of Marietta
 Team GMC of Union City
 Team Honda of Lithia Springs
 Team Jeep of Lithia Springs
 Team Mitsubishi of Lithia Springs
 Team Mitsubishi of Roswell-Northpoint

Team Nissan of Lithia Springs
 Team Nissan of Marietta
 Team Pontiac of Union City
 Team Toyota of Lithia Springs

ILLINOIS (18)

Dodge World of Des Plaines
 Downers Grove Dodge
 Elmhurst Dodge
 Elmhurst Kia
 Golf Mill Ford of Niles
 Horizon Chevrolet of Naperville
 Jaguar of Tinley Park
 Jerry Gleason Chevrolet of Forest Park
 Jerry Gleason Dodge of Forest Park
 Joe Madden Ford of Downers Grove
 Laurel Audi of Tinley Park
 Laurel Audi of Westmont
 Laurel BMW of Westmont
 Laurel Motors (Mercedes-Benz) of Westmont
 Laurel Volvo of Tinley Park
 Libertyville Toyota
 Mercedes-Benz of Naperville
 Woodfield Ford of Schaumburg

MARYLAND (8)

Fox Buick of Laurel
 Fox Chevrolet of Baltimore
 Fox Chevrolet of Laurel
 Fox Chevrolet of Timonium
 Fox GMC of Laurel
 Fox Isuzu of Laurel
 Fox Mitsubishi of Baltimore
 Fox Pontiac of Laurel

MICHIGAN (2)

Taylor Chrysler
 Taylor Jeep

MINNESOTA (1)

Tousley Ford of White Bear Lake

NORTH CAROLINA (1)

Superior Nissan of Charlotte

NEVADA (15)

Desert Audi of Las Vegas
 Desert BMW of Henderson and Las Vegas
 Desert Buick of Henderson
 Desert Buick of Las Vegas
 Desert Chrysler of Las Vegas
 Desert Dodge of Las Vegas
 Desert GMC of Henderson
 Desert GMC of Las Vegas
 Desert Honda of Las Vegas
 Desert Jeep of Las Vegas
 Desert Lincoln-Mercury of Las Vegas
 Desert Nissan of Las Vegas
 Desert Pontiac of Henderson
 Desert Toyota of Las Vegas
 Desert Volkswagen of Las Vegas

NEW YORK (1)

Al Maroone Ford of Williamsville

OHIO (9)

Bob Townsend Ford of Cincinnati
 Eastgate Ford of Dayton
 Ed Mullinax Ford of Amherst
 John Lance Ford of Westlake
 Mullinax Ford of North Canton
 Mullinax Ford of Wickliffe
 Mullinax Jeep of Mayfield
 Mullinax Lincoln-Mercury of Brunswick
 Mullinax Lincoln-Mercury of Mayfield

TENNESSEE (10)

Dobbs Ford of Memphis-Mt. Moriah
 Dobbs Ford of Memphis-Wolfchase
 Dobbs GMC of Memphis
 Dobbs Honda of Memphis-Mendenhall
 Dobbs Honda of Memphis-Covington Pike
 Dobbs Mazda of Memphis
 Dobbs Mitsubishi of Memphis
 Dobbs Nissan of Memphis
 Dobbs Pontiac of Memphis
 West Side Honda of Knoxville

TEXAS (59)

AutoNation Dodge of Grand Prairie
 AutoNation Dodge of Irving
 Bankston Chrysler of Frisco
 Bankston Ford of Frisco
 Bankston Jeep of Frisco
 Bankston Lincoln-Mercury of Dallas
 Bankston Nissan of Dallas
 Bankston Nissan of Irving
 Bankston Nissan of Lewisville
 Bledsoe Dodge of Dallas-Duncanville South
 Bledsoe Dodge North of Dallas
 BMW of Houston North
 Champion Buick of Corpus Christi
 Champion Chevrolet of Houston
 Champion Chevrolet Texas of Austin
 Champion Chrysler of Austin
 Champion Ford of Houston
 Champion GMC of Austin
 Champion GMC of Corpus Christi
 Champion Hyundai of Austin
 Champion Jeep of Austin
 Champion Pontiac of Austin
 Champion Pontiac of Corpus Christi
 Champion Toyota of Austin
 Charlie Hillard Buick of Fort Worth
 Charlie Hillard Ford of Fort Worth
 Charlie Hillard Mazda of Fort Worth
 Charlie Thomas Acura of Houston
 Charlie Thomas Chevrolet of Houston
 Charlie Thomas Chrysler of Houston
 Charlie Thomas Ford of Houston
 Charlie Thomas Hyundai of Houston
 Charlie Thomas Jeep of Houston
 Charlie Thomas Isuzu of Houston
 Charlie Thomas Mitsubishi of Houston
 Cleburne Ford
 County Line Ford of Burleson
 Hudiburg Chevrolet of North Richland Hills
 Jay Marks Toyota of Houston
 Ken Nichols Ford of Fort Worth
 Les Marks Chevrolet of La Porte
 Les Marks Mazda of La Porte
 Mercedes-Benz of Houston Greenway
 Mercedes-Benz of Houston North
 Midway Chevrolet of Amarillo
 Padre Ford of Corpus Christi
 Padre Mazda of Corpus Christi
 Payton Wright Ford of Grapevine
 Plains Chevrolet of Amarillo
 Port City Imports Honda of Corpus Christi
 Port City Imports Hyundai of Corpus Christi
 Port City Imports Volvo of Corpus Christi
 Quality Nissan of Amarillo
 Steakley Chevrolet of Dallas
 Texan Ford of Arlington
 Texan Ford of Katy
 Texan Isuzu of Houston
 Texan Lincoln-Mercury of Houston
 Westgate Chevrolet of Amarillo

WASHINGTON (18)

Appleway Audi of Spokane
 Appleway Chevrolet of Spokane
 Appleway Mazda of Spokane
 Appleway Mitsubishi of Spokane
 Appleway Subaru of Spokane
 Appleway Toyota of Spokane
 Appleway Volkswagen of Spokane
 BMW of Bellevue
 Dodge of Bellevue
 Ford of Kirkland
 Kirkland Buick
 Kirkland GMC
 Kirkland Pontiac
 Northwest Nissan of Lynwood
 Prestige Ford of Bellevue
 Town & Country Chrysler of Seattle
 Town & Country Jeep of Seattle
 Town & Country Nissan of Seattle

AutoNation BOARD OF DIRECTORS



H. Wayne Huizenga
Chairman of the Board



Mike Jackson
Chief Executive Officer



Harris W. Hudson
Vice Chairman of the Board



Robert J. Brown
Chairman & Chief Executive Officer
B&C Associates, Inc.
(a management consulting and public relations firm)



J. P. Bryan^{1,2}
Senior Managing Director
Torch Energy Advisors, Inc.
(an outsourcing and service provider to the oil and gas industry)



Rick L. Burdick¹
Partner
Akin, Gump, Strauss, Hauer & Feld, L.L.P.
(a law firm)



William C. Crowley¹
President & Chief Operating Officer
ESL Investments, Inc.
(an investment firm)



Michael G. DeGroot
Chairman
Century Business Services, Inc.
(a provider of professional business services and products)



George D. Johnson, Jr.²
Chief Executive Officer
Extended Stay America, Inc.
(an economy extended stay lodging chain)



Edward S. Lampert²
Chairman & Chief Executive Officer
ESL Investments, Inc.
(an investment firm)



John J. Melk¹
Chairman & Chief Executive Officer
Fisher Island Holdings, LLC
(developer of residential resort properties)



Irene B. Rosenfeld^{1,2}
Group Vice President
Kraft Foods, Inc.;
President-Operations,
Research & Development and
Information Systems, Kraft
Canada, Mexico & Puerto
Rico (a manufacturer and
distributor of packaged food
and food service products)

AutoNation Senior Management

Mike Jackson
Chief Executive Officer

Michael E. Maroone
President, Chief Operating Officer

Craig T. Monaghan
Senior Vice President, Chief Financial Officer

Thomas S. Butler
Senior Vice President
Corporate Development

John R. Drury
Senior Vice President
Marketing

Robert F. Dwors
Senior Vice President
Corporate Real Estate Services

James D. Evans, Jr.
Senior Vice President
New Vehicles

Jonathan P. Ferrando
Senior Vice President, General Counsel
& Secretary

Patricia A. McKay
Senior Vice President
Finance

Peter C. Smith
Senior Vice President
Human Resources

Allan D. Stejskal
Senior Vice President
Operations

Kevin P. Westfall
Senior Vice President
Finance & Insurance

Board Committees

¹ Audit Committee

² Compensation and Nominating Committee

Corporate INFORMATION

Headquarters

AutoNation, Inc.
110 S.E. 6th Street, Fort Lauderdale, FL 33301
Telephone: (954) 769-7000 • www.AutoNation.com

Investor Contact and Information Requests

Shareholders, securities analysts, portfolio managers and representatives of financial institutions requesting copies of the Annual Report, Form 10-K, quarterly reports and other corporate literature should please call (954) 769-7339 or write AutoNation, Inc., Investor Relations, at the above address.

Notice of Annual Meeting

The Annual Meeting of Shareholders of AutoNation, Inc. will be held at 9:30 a.m., May 16, 2002, at:

The Parker Playhouse
707 N.E. 8th Street, Fort Lauderdale, FL 33312
Telephone: (954) 764-1441

Common Stock Information

Since April 6, 1999, the Company's common stock has traded on the New York Stock Exchange ("NYSE") under the symbol "AN." From June 20, 1997 through April 5, 1999, the Company's common stock traded on the NYSE under the symbol "RII."

At March 25, 2002, there were approximately 321,200,000 shares of common stock outstanding, held by approximately 3,400 shareholders of record.

Common Stock Transfer Agent and Registrar

For inquiries regarding address changes, stock transfers, lost shares or other account matters, please contact:

Computershare Investor Services, LLC
P.O. Box 1689, Chicago, IL 60690-1689

Registered owners of AutoNation common stock may also call (800) 689-5259, Monday through Friday (9:00 a.m. - 5:00 p.m. CST), to inquire about address changes, stock transfers, lost shares and other account matters.

Internet users can access information at <http://www.computershare.com>.

Independent Certified Public Accountants

Arthur Andersen LLP
100 N.E. 3rd Avenue, Fort Lauderdale, FL 33301

Forward-looking Statements

Some of the statements and information contained throughout this Annual Report constitute "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. The forward-looking statements describe our expectations, plans and intentions about our business, financial condition, results of operations, cash flows and prospects. Known and unknown risks, uncertainties and other factors may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. We undertake no duty to update or revise our forward-looking statements, whether as a result of new information, future events or otherwise.



AutoNation's branded markets include:



Tampa Bay



Houston



Orlando



Las Vegas



Memphis



Baltimore



Denver



South Florida



Jacksonville



Cleveland



Atlanta

