

FOR: Education Management Corporation
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Education Management Corporation Announces Intent for an Initial Public Offering

Pittsburgh, PA, December 21, 2007 -- Education Management Corporation today reported that it filed a registration statement with the U.S. Securities and Exchange Commission for a proposed initial public offering of its common stock. The Company's intent is for the common stock to trade on the NASDAQ Global Market under the symbol EDMC. The number of shares to be sold in the proposed offering, the offering price and the anticipated timing have not yet been determined.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. When available, copies of the preliminary prospectus related to the offering can be obtained from the prospectus department of Goldman, Sachs & Co., Attn: Prospectus Department, 85 Broad Street, New York, New York 10004, telephone 866-471-2526, via fax at 212-902-9316 or via email at prospectus-ny@ny.email.gs.com.

About Education Management

Education Management provides post-secondary education in North America, with approximately 96,000 students as of October 2007. Education Management has 81 primary locations in 26 states and Canada. Education Management's educational institutions offer a broad range of academic programs concentrated in the media arts, design, fashion, culinary arts, behavioral sciences, health sciences, education, information technology, legal studies and business fields, culminating in the award of associate's through doctoral degrees.