

## Press Release



### Sirona Reports Fiscal 2006 Second Quarter Results

- Revenue increases 9.5%
- Operating income increases 17.9%
- Merger with Schick Technologies Inc. expected to close on June 20, 2006

**Bensheim/Germany, May 25, 2006** – Sirona, one of the world's leading manufacturers of dental equipment today reported its financial results prepared in accordance with U.S. GAAP for the second fiscal quarter ended March 31, 2006.

Revenue for the quarter was \$ 131.8 million, an increase of \$ 11.4 million, or 9.5%, as compared with the same period last year. Total revenue increased 13.3% on a constant currency basis, with growth rates in the Instruments segment of 24%, the Dental CAD/CAM Systems and the Imaging Systems segments each at 17%, and the Treatment Center segment revenue unchanged.

Revenue for the three months ended March 31, 2006 outside the U.S. increased 20% on a constant currency basis with all business segments contributing to this growth. Revenue in the U.S. was unchanged as compared to the same period last year. This region was coming off a challenging year-over-year comparison as revenues were very strong in the second quarter of fiscal 2005, increasing 37.4% from the second quarter of 2004. In the first half year of the fiscal year 2006 revenue in the U.S. increased by 10.2% compared to the same period last year.

Operating income for the quarter increased 17.9%, to \$ 20.0 million, compared to \$ 16.9 million in the same period last year. Net income for the quarter increased to \$ 4.4 million from \$ 2.7 million in the same period last year.

Jost Fischer, Chairman, President and Chief Executive Officer, commented, "After a strong start to our fiscal year, we had another solid quarter with revenue up 13.3%, on a constant currency basis. We believe this growth demonstrates the strength of our global business. Our customers continue to respond positively to Sirona's innovative product lines while our strategy to enhance our local market presence is showing results."

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Sirona's revenue has traditionally been strongest in the first six months of the fiscal year. Revenues for the six months ended March 31, 2006 were \$ 267.7 million, an increase of \$ 15.8 million, or 6.3%, compared to \$ 251.9 million in the same period last year. On a constant currency basis revenue increased by 12.5%.

For the six months operating income increased 23.4% to \$ 46.8 million, compared to \$ 37.9 million in the same period last year. Net income for the six months decreased to \$7.8 million from \$ 20.9 million in the same period last year. The decrease was primarily due to increased interest expense as a result of higher average debt balances following the change in ownership in June 2005 as well as foreign currency transaction loss compared to a gain in the same period last year.

As at March 31, 2006 the company had cash and cash equivalents of \$ 68.3 million and long term debt (including current portion) of \$ 555.8 million, as compared to \$ 65.9 million of cash and cash equivalents and long term debt (including current portion) of \$ 586.7 million, at September 30, 2005. In December 2005, Sirona prepaid a portion of its long term debt in the amount of \$ 36.2 million.

Commenting on the upcoming merger with Schick Technologies Inc., Mr. Fischer added, "Our proposed combination with Schick is progressing as planned and will be presented for approval at a Special Meeting of Schick Stockholders on June 14, 2006. We anticipate that the merger will close on or about June 20, 2006."

Please do not hesitate to contact us for further information:

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### About Sirona

Sirona is one of the world's leading manufacturers of dental equipment. The company produces treatment centers, imaging systems, handpieces and hygiene systems as well as systems for computer-aided ceramic restoration (dental CAD/CAM systems). The products are marketed in over 100 countries worldwide.

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The company has subsidiary and representative offices in 16 countries and its global headquarters in Bensheim/Germany. Sirona has been pioneering innovative products in the dental industry for more than 125 years and currently employs a staff of 1,738.

The company believes as to any information in this announcement which is not historical, constitute forward-looking statements. The matters discussed in this news release are subject to various factors which could cause actual events and results to differ materially from such statements. Such factors include uncertainties as to the future sales volume of Sirona Group products, the closing of the company's merger with Schick Technologies Inc., the possibility of changing economic, market and competitive conditions, dependence on products, dependence on key personnel, technological developments, intense competition, market uncertainties, dependence on distributors, ability to manage growth, dependence on key suppliers, fluctuation in results, seasonality and other risks and uncertainties.

**SIRONA HOLDING GMBH & SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEETS**

\$ '000s	March 31, 2006 (unaudited)	September 30, 2005
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents .....	\$ 68,251	\$ 65,941
Restricted cash .....	628	674
Restricted short term investments .....	-	745
Accounts receivable, net of allowance for doubtful accounts of \$591 and \$402, respectively .....	65,221	47,631
Inventories, net .....	51,176	47,340
Deferred tax assets .....	5,487	3,242
Prepaid expenses and other current assets .....	13,070	33,856
<b>Total current assets</b> .....	<b>\$ 203,833</b>	<b>\$ 199,429</b>
Property, plant and equipment .....	48,405	49,180
Goodwill .....	470,175	468,769
Intangible assets .....	467,943	489,442
Other non-current assets .....	20,901	21,981
Deferred tax assets .....	1,984	9,874
<b>Total assets</b> .....	<b>\$ 1,213,241</b>	<b>\$1,238,675</b>
<b>LIABILITIES, MINORITY INTEREST AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Trade accounts payable .....	\$ 20,826	\$ 22,173
Current portion of long-term debt .....	17,836	10,103
Income taxes payable .....	11,081	1,531
Deferred tax liabilities .....	4,053	3,219
Accrued liabilities and deferred income .....	52,135	63,757
<b>Total current liabilities</b> .....	<b>\$ 105,931</b>	<b>\$ 100,783</b>
Long-term debt .....	537,976	576,622
Deferred tax liabilities .....	186,446	196,392
Other non-current liabilities .....	10,895	9,585
Indebtedness to related parties .....	192,215	184,712
Pension related provisions .....	45,808	43,847
Deferred income .....	100,000	100,000
<b>Total liabilities</b> .....	<b>\$1,179,271</b>	<b>\$1,211,941</b>
<b>Commitments and contingencies</b> .....		
Minority interest .....	64	42
<b>Shareholders' equity</b>		
Common share capital .....	30	30
Additional paid-in capital .....	123,696	123,696
Excess of purchase price over predecessor basis .....	(49,103)	(49,103)
Accumulated deficit .....	(40,407)	(48,161)
Accumulated other comprehensive income (loss) .....	(310)	230
<b>Total shareholders' equity</b> .....	<b>\$ 33,906</b>	<b>\$ 26,692</b>
<b>Total liabilities, minority interest and shareholders' equity</b> .....	<b>\$1,213,241</b>	<b>\$1,238,675</b>

**SIRONA HOLDING GMBH & SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**(UNAUDITED)**

\$'000s	January 1, 2006 to March 31, 2006	January 1, 2005 to March 31, 2005	October 1, 2005 to March 31, 2006	October 1, 2004 to March 31, 2005
<b>Revenue</b> .....	<b>\$131,843</b>	<b>\$120,385</b>	<b>\$267,725</b>	<b>\$251,913</b>
Cost of sales .....	66,816	65,959	136,480	138,417
<b>Gross profit</b> .....	<b>\$65,027</b>	<b>\$54,426</b>	<b>\$131,245</b>	<b>\$ 113,496</b>
Selling, general and administrative expense .....	35,339	30,082	67,642	60,560
Research and development .....	8,026	7,829	14,973	14,960
Provision for doubtful accounts and notes receivable.....	322	144	182	3
Other operating expense (income), net.....	1,376	(560)	1,684	87
<b>Operating income</b> .....	<b>\$19,964</b>	<b>\$16,931</b>	<b>\$46,764</b>	<b>\$ 37,886</b>
Foreign currency transaction (gain) loss .....	(3,377)	3,437	1,880	(7,829)
(Gain) Loss on derivative instruments.....	(1,647)	1,093	(1,372)	79
Interest expense, net .....	13,545	7,725	29,000	15,739
<b>Income before income taxes and minority interest</b> .....	<b>\$11,443</b>	<b>\$4,676</b>	<b>\$17,256</b>	<b>\$29,897</b>
Provision for income taxes.....	6,976	1,722	9,480	8,678
Minority interest.....	23	286	22	286
<b>Net income</b> .....	<b>\$4,444</b>	<b>\$2,668</b>	<b>\$7,754</b>	<b>\$20,933</b>

**SIRONA HOLDING GMBH & SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(UNAUDITED)**

\$'000s	Successor October 1, 2005 to March 31, 2006	Predecessor 2 October 1, 2004 to March 31, 2005
<b>Cash flows from operating activities</b>		
Net income .....	\$7,754	\$20,933
<b>Adjustments to reconcile net income to net cash provided by operating activities</b>		
Depreciation and amortization .....	30,035	29,579
Foreign currency transactions loss (gain).....	1,880	(7,829)
(gain) loss on derivative instruments .....	(1,372)	79
Accreted interest on long term debt .....	11,318	3,862
Deferred income taxes .....	(3,975)	1,297
Amortization of debt issuance costs.....	4,078	1,220
<b>Changes in assets and liabilities.....</b>		
Accounts receivable.....	(19,825)	(4,508)
Inventories .....	(3,684)	(353)
Prepaid expenses and other current assets.....	20,714	713
Restricted cash .....	47	(34)
Changes in other non-current assets.....	(2,953)	(163)
Trade accounts payable and accounts payable to related parties.....	(1,383)	(7,376)
Accrued liabilities .....	(10,665)	3,560
Other non-current liabilities .....	3,228	(7,260)
Income taxes payable.....	9,457	2,314
<b>Net cash provided by operating activities .....</b>	<b>\$44,654</b>	<b>\$36,034</b>
<b>Cash flows from investing activities</b>		
Investment in property, plant and equipment.....	(6,011)	(7,787)
Proceeds from sale of property, plant and equipment .....	6	156
Restricted short term investments .....	741	5
Purchase of intangible assets .....	(372)	0
Payment of deferred purchase price.....	-	(25,700)
<b>Net cash used in investing activities.....</b>	<b>\$(5,636)</b>	<b>\$(33,326)</b>
<b>Cash flows from financing activities</b>		
Repayment of long-term debt .....	(36,153)	(10,247)
<b>Net cash used in financing activities .....</b>	<b>\$(36,153)</b>	<b>(10,247)</b>
Change in cash and cash equivalents .....	2,863	(7,539)
Effect of exchange rate change on cash and cash equivalents .....	(553)	(3,664)
Cash and cash equivalents at beginning of period .....	65,941	38,877
<b>Cash and cash equivalents at end of period.....</b>	<b>\$68,251</b>	<b>\$27,674</b>
<b>Supplemental information</b>		
Interest paid .....	14,939	10,923
Interest capitalized .....	69	34
Income taxes paid .....	3,268	4,500

**SIRONA HOLDING GMBH & SUBSIDIARIES**

**SUPPLEMENTARY FINANCIAL INFORMATION  
(UNAUDITED)**

<b>\$'000s</b>	<b>January 1, 2006 to March 31, 2006</b>	<b>January 1, 2005 to March 31, 2005</b>	<b>October 1, 2005 to March 31, 2006</b>	<b>October 1, 2004 to March 31, 2005</b>
<b>Revenues External</b>				
Dental CAD/CAM Systems .....	52,804	46,365	111,476	98,697
Imaging Systems .....	27,500	23,929	57,119	47,100
Treatment Centers .....	33,615	34,709	63,008	68,529
Instruments .....	19,594	16,578	36,146	33,114
<b>Total .....</b>	<b>\$133,513</b>	<b>\$121,581</b>	<b>\$267,749</b>	<b>\$247,440</b>
<b>Revenues Internal</b>				
Dental CAD/CAM Systems .....	0	0	0	0
Imaging Systems .....	20	14	38	78
Treatment Centers .....	24	0	36	0
Instruments .....	3,110	3,183	5,847	6,791
Intercompany elimination .....	(3,154)	(3,197)	(5,921)	(6,869)
<b>Total .....</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenues Total</b>				
Dental CAD/CAM Systems .....	52,804	46,365	111,476	98,697
Imaging Systems .....	27,520	23,943	57,157	47,178
Treatment Centers .....	33,639	34,709	63,044	68,529
Instruments .....	22,704	19,761	41,994	39,905
<b>Total .....</b>	<b>\$136,667</b>	<b>\$124,778</b>	<b>\$273,671</b>	<b>\$254,309</b>
<b>Segment performance measure</b>				
Dental CAD/CAM Systems .....	40,016	34,998	84,019	71,968
Imaging Systems .....	13,376	10,195	27,028	19,235
Treatment Centers .....	12,691	12,084	23,355	23,942
Instruments .....	10,271	6,876	18,777	15,487
<b>Total .....</b>	<b>\$76,354</b>	<b>\$64,153</b>	<b>\$153,179</b>	<b>\$130,632</b>
<b>Depreciation and amortization expense</b>				
Dental CAD/CAM systems .....	470	628	944	1,256
Imaging Systems .....	604	783	1,245	1,729
Treatment Centers .....	634	741	1,203	1,420
Instruments .....	572	657	1,179	1,161
<b>Total .....</b>	<b>\$2,280</b>	<b>\$2,809</b>	<b>\$4,571</b>	<b>\$5,566</b>

**SIRONA HOLDING GMBH & SUBSIDIARIES**  
**SUPPLEMENTARY FINANCIAL INFORMATION**  
**(UNAUDITED)**

\$000's	January 1, 2006 to March 31, 2006	January 1, 2005 to March 31, 2005	October 1, 2005 to March 31, 2006	October 1, 2004 to March 31, 2005
<b>Revenues</b>				
Total Segments.....	\$133,513	\$121,581	\$267,749	\$247,440
Electronic centre and corporate.....	11	286	30	711
Differences management accounts vs. US GAAP .....	(1,681)	(1,482)	(54)	3,762
Consolidated revenues .....	<b>\$131,843</b>	<b>\$120,385</b>	<b>\$267,725</b>	<b>\$251,913</b>
<b>Depreciation and amortization expenses</b>				
Total Segments .....	2,280	2,809	4,571	5,566
Electronic centre and corporate.....	475	483	901	888
Differences management accounts vs. US GAAP .....	13,698	10,774	25,111	23,125
Consolidated depreciation and amortization expenses .....	<b>\$16,453</b>	<b>\$14,066</b>	<b>\$30,583</b>	<b>\$29,579</b>
<b>Segment performance measure</b>				
Total Segments .....	76,354	64,153	153,179	130,632
Electronic Centre and Corporate ....	913	558	776	1,265
Differences management accounts vs. US GAAP .....	(12,240)	(10,285)	(22,710)	(18,401)
Consolidated gross profit .....	<b>\$65,027</b>	<b>\$54,426</b>	<b>\$131,245</b>	<b>\$113,496</b>
Selling, general and administrative .....	35,339	30,082	67,642	60,560
Research and development.....	8,026	7,829	14,973	14,960
Provision for doubtful accounts and notes receivable.....	322	144	182	3
Net other operating expense (income) ...	1,376	(560)	1,684	87
Foreign currency transaction (gain) loss .....	(3,377)	3,437	1,880	(7,829)
(Gain) loss on derivative instruments.....	(1,647)	1,093	(1,372)	79
Interest expense, net.....	13,545	7,725	29,000	15,739
<b>Income before income taxes and minority interest.....</b>	<b>\$11,443</b>	<b>\$4,676</b>	<b>\$17,256</b>	<b>\$29,897</b>