

**For Immediate Distribution**

**Fundtech's Growth in EMEA Prompts New Management Structure**

*Mark Wilson and Dieter Prang named as regional MDs to manage sustained expansion*

**Jersey City, N.J., 19<sup>th</sup> June, 2008**, Fundtech Ltd. (NASDAQ: FNDD), a market leader in corporate banking software and solutions, today announced that as a result of solid growth in its EMEA operations, it has enhanced the regional management to support the company's continued expansion. This will enable Fundtech to broaden its geographical coverage of the market and to build on its existing client base of more than 200 institutions in the region.

Mark Wilson, has been promoted to the position of senior vice president and managing director of Fundtech's EMEA-London. Previously Mark was vice president of sales. Dieter Prang has become senior vice president and managing director EMEA – Frankfurt. Previously Dieter was senior vice president of Fundtech GmbH, which was formed when his company was acquired by Fundtech in 2007. The two regional leaders now manage all aspects of Fundtech's business throughout Europe, Middle East and Africa.

Commenting on the change, Joseph Mazzetti, executive vice president of corporate development said: "Our EMEA business has experienced more than 100% growth over the past three years with products that address the pressing concerns of the market. Our new management structure will enable us to have greater regional coverage and be more responsive to our client's needs. Congratulations to Mark and Dieter on their expanded leadership roles within Fundtech."

**About Fundtech**

Fundtech (NASDAQ: FNDD), was founded in 1993, and is a leading provider of software and services to banks of all sizes around the world. Payments systems include wire transfers, ACH origination, cross-border payments and remittance. Cash management systems are designed for large corporate through small business clients. Fundtech is a leader in SWIFT services, operating one of the world's largest SWIFT service bureaus in the world. We offer an extensive line of financial supply chain applications including electronic invoice presentment and supply trade financing. And we are the leading provider of CLS systems to the world's largest banks. More than 750 clients throughout the world rely on Fundtech solutions to improve operational efficiency and provide greater competitiveness through innovative business-to-business services. For more information, visit [www.fundtech.com](http://www.fundtech.com).

**Forward Looking Statements:**

This news release contains forward-looking statements made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements may include, but are not limited to, projections of revenues, income or loss, capital expenditures, plans for growth and future operations, competition and regulation. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in this Release, the words, "estimates," "expects," "anticipates," "believes," "plans," "intends," and variations of such words and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. Future events and actual results could differ materially from those set forth in, contemplated by or underlying the forward-looking statements. The factors that could cause actual results to differ materially from those discussed or identified from time to time in Fundtech's public filings, including its Annual Report on Form 20-F for the year ended December 31, 2007, including general economic and market conditions, changes in regulations and taxes and changes in competition in pricing environment. Undo reliance should not be placed on these forward-looking statements, which are applicable only as of the date hereof. Fundtech undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances that arise after the date of this Release or to reflect the occurrence of unanticipated events.

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