NEWS
RELEASE

FUNDtech

For Immediate Distribution

Fundtech Goes Live with SEPA Credit Transfers for 16 Clients

Jersey City, N.J., February 8, 2008, Fundtech Ltd. (NASDAQ: FNDT), the leading provider of global electronic payment, settlement and cash management solutions today announced that 16 of its clients have gone live with Single European Payments Area (SEPA) Credit Transfers.

SEPA is a regulation mandated by the European Central Bank requiring financial institutions operating in euro-currency countries to treat domestic and cross-border payments equally. The first of these regulations, SEPA Credit Transfers, went into affect in January.

As a leader in cross-border payments systems and technology, Fundtech has one of the largest installed base of customers using systems to address the challenges of the new SEPA regulations. Fundtech has been active in the evolution of SEPA, working closely with its clients on SEPA requirements and plans, and has invested in developing robust products for SEPA Credit Transfers and SEPA Direct Debits.

According to Michael Sgroe, Fundtech president and COO, “Fundtech is proud to again be at the forefront of the evolution of payments, this time with SEPA. We congratulate our clients on their successful implementations and look forward to working with them as the SEPA roll-out continues.”

About Fundtech

With thirteen offices on four continents, Fundtech Ltd is a leading provider of software solutions and services to financial institutions around the world. The company develops and sells a broad array of products across the "financial supply chain" that enable banks to automate their corporate banking activities in order to improve efficiency, while providing their customers flexibility, convenience and control. Fundtech offers products in five

business segments: payments, cash management, settlements, financial messaging, and post-trade securities settlement.
Fundtech is a publicly traded company, listed on NASDAQ (FNDT). The company was founded in 1993. For more information, please visit www.fundtech.com.

Forward Looking Statements:
This news release contains forward-looking statements made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements may include, but are not limited to, projections of revenues, income or loss, capital expenditures, plans for growth and future operations, competition and regulation. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in this Release, the words, "estimates," "expects," "anticipates," "believes," "plans," "intends," and variations of such words and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. Future events and actual results could differ materially from those set forth in, contemplated by or underlying the forward-looking statements. The factors that could cause actual results to differ materially from those discussed or identified from time to time in Fundtech's public filings, including its Annual Report on Form 20-F for the year ended December 31, 2006, including general economic and market conditions, changes in regulations and taxes and changes in competition in pricing environment. Undo reliance should not be placed on these forward-looking statements, which are applicable only as of the date hereof. Fundtech undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances that arise after the date of this Release or to reflect the occurrence of unanticipated events.

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