



The **BANK**
of **NEW YORK**SM

October 23, 2006

Dear Energen Corporation Shareholder:

Energen Corporation has selected The Bank of New York as its new stock transfer and dividend paying agent effective October 23, 2006, replacing Computershare Trust Company, N.A. The Bank of New York is one of the nation's leading providers of securities processing and record keeping services and has been rated as one of the top providers of stock transfer services over the last four years. There is no action required on your part as a result of this change.

If you are currently a participant in the Energen Dividend Reinvestment and Direct Stock Purchase Plan administered by Computershare Trust Company, N.A., your participation will continue with The Bank of New York as the administrator. No action is needed unless you wish to make changes to instructions that govern your participation.

You may contact The Bank of New York in several ways:

By Phone:

The Bank's Customer Service Representatives may be reached toll-free at **1-888-764-5603** between the hours of 8 a.m. and 8 p.m. eastern standard time, Monday through Friday. International callers may reach the Bank at 1-212-815-3700. For the hearing impaired, the TTY number is 1-888-269-5221.

Shareholders may also access their accounts 24 hours a day, 7 days a week via the Bank's Interactive Voice Response (IVR) system.

By Website:

The Bank of New York's stock transfer website, www.stockbny.com, offers access for inquiry purposes and transaction processing for shareholder accounts. You can quickly retrieve information on your account holdings and history, and view and download frequently used forms. The site also allows you to process many transactions such as selling shares, changing address, enrolling in the dividend reinvestment plan, signing up for direct deposit of dividends and more. There is also an extensive Q&A available to answer frequently asked questions.

To access this site, you must first request a Personal Identification Number (PIN):

Go to www.stockbny.com

Click on "Individual Account Access" or "Account Access"

Click on "Request a temporary PIN with SSN" (if you want a PIN immediately via e-mail) or "Login w/o SSN" (to receive your temporary PIN by mail)

Non-U.S. Shareholders: Click on "Login w/o SSN"

Upon receipt of your temporary PIN via e-mail, log into the web site to establish a permanent PIN and to access the features of the site.

By E-Mail:

E-mail address: shareowners@bankofny.com

By Mail:

Send Shareholder Inquiries to:

The Bank of New York
Shareholder Services Department – 12E
P.O. Box 11258
Church Street Station
New York, NY 10286

Send Certificates for Transfer and Address Changes to:

The Bank of New York
Receive and Deliver Department – 11W
P.O. Box 11002
Church Street Station
New York, NY 10286