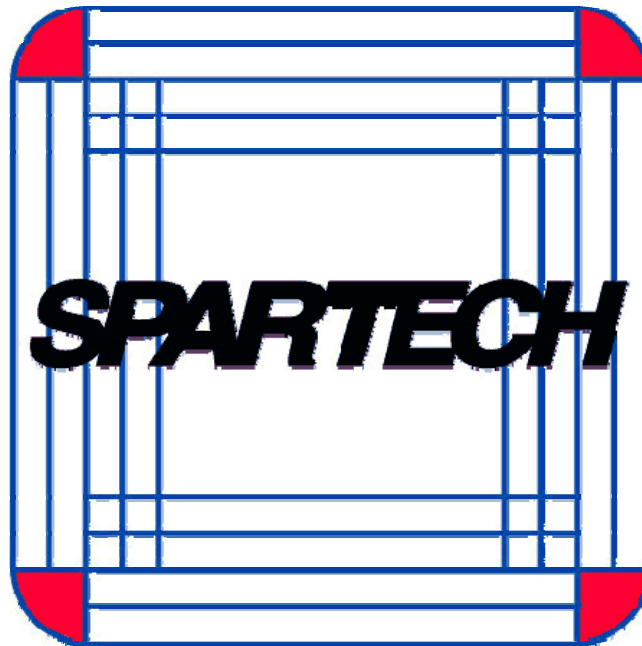


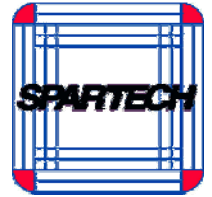
1st Quarter Conference Call

8:30 AM EDT



March 11, 2008

Safe Harbor Statement

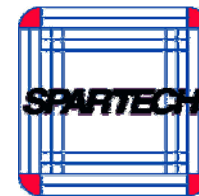


SPARTECH: FORWARD-LOOKING STATEMENTS

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. "Forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 relate to future events and expectations, include statements containing such words as "anticipates," "believes," "estimates," "expects," "would," "should," "will," "will likely result," "forecast," "outlook," "projects," and similar expressions. Forward-looking statements are based on management's current expectations and include known and unknown risks, uncertainties and other factors, many of which management is unable to predict or control, that may cause actual results, performance or achievements to differ materially from those expressed or implied in the forward-looking statements. Important factors which have impacted and could impact the Company's operations and results include: (a) adverse changes in economic or industry conditions including global supply and demand conditions and prices for products of the types we produce; (b) the ability to compete effectively on product performance, quality, price, availability, product development, and customer service; (c) material adverse changes in the markets we serve, including the packaging, transportation, building and construction, recreation and leisure, and other markets, some of which tend to be cyclical;

-continued-

Safe Harbor Statement

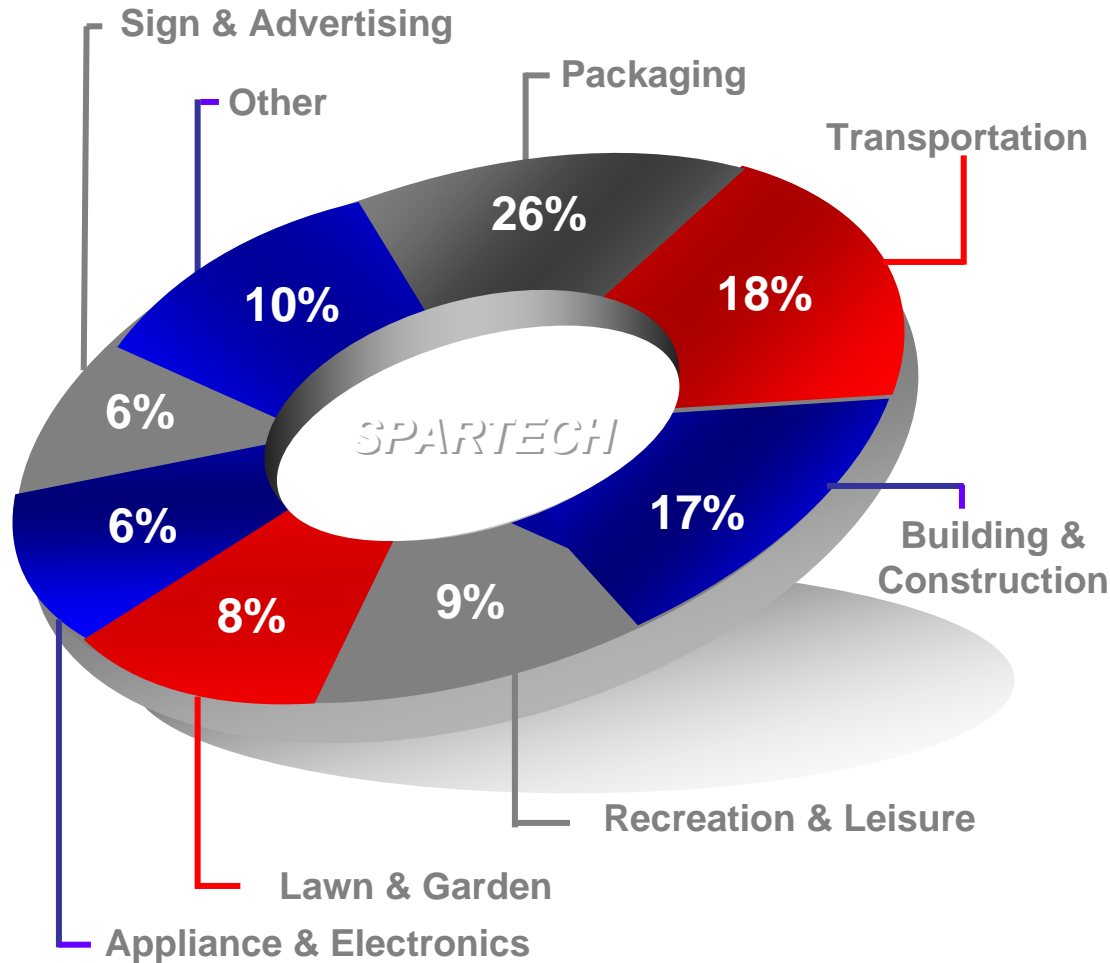
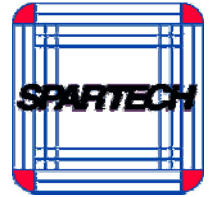


SPARTECH: FORWARD-LOOKING STATEMENTS, continued

(d) our inability to achieve the level of cost savings, productivity improvements, synergies, growth or other benefits anticipated from acquired businesses and their integration; (e) volatility of prices and availability of supply of energy and of the raw materials that are critical to the manufacture of our products, particularly plastic resins derived from oil and natural gas, including future effects of natural disasters; (f) our inability to manage or pass through an adequate level of increases to customers in the costs of materials, freight, utilities, or other conversion costs; (g) our inability to predict accurately the costs to be incurred or savings to be achieved in connection with announced production plant restructurings; (h) adverse findings in significant legal or environmental proceedings or our inability to comply with applicable environmental laws and regulations; (i) adverse developments with work stoppages or labor disruptions, particularly in the automotive industry; (j) our inability to achieve operational efficiency goals or cost reduction initiatives; (k) our inability to develop and launch new products successfully, (l) restrictions imposed on us by instruments governing our indebtedness, and the possible inability to comply with requirements of those instruments; (m) possible weaknesses in our internal controls; and (n) our ability to successfully complete the implementation of a new enterprise resource planning computer system.

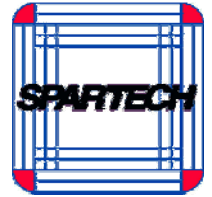
We assume no duty to update our forward-looking statements, except as required by law.

End Markets Served



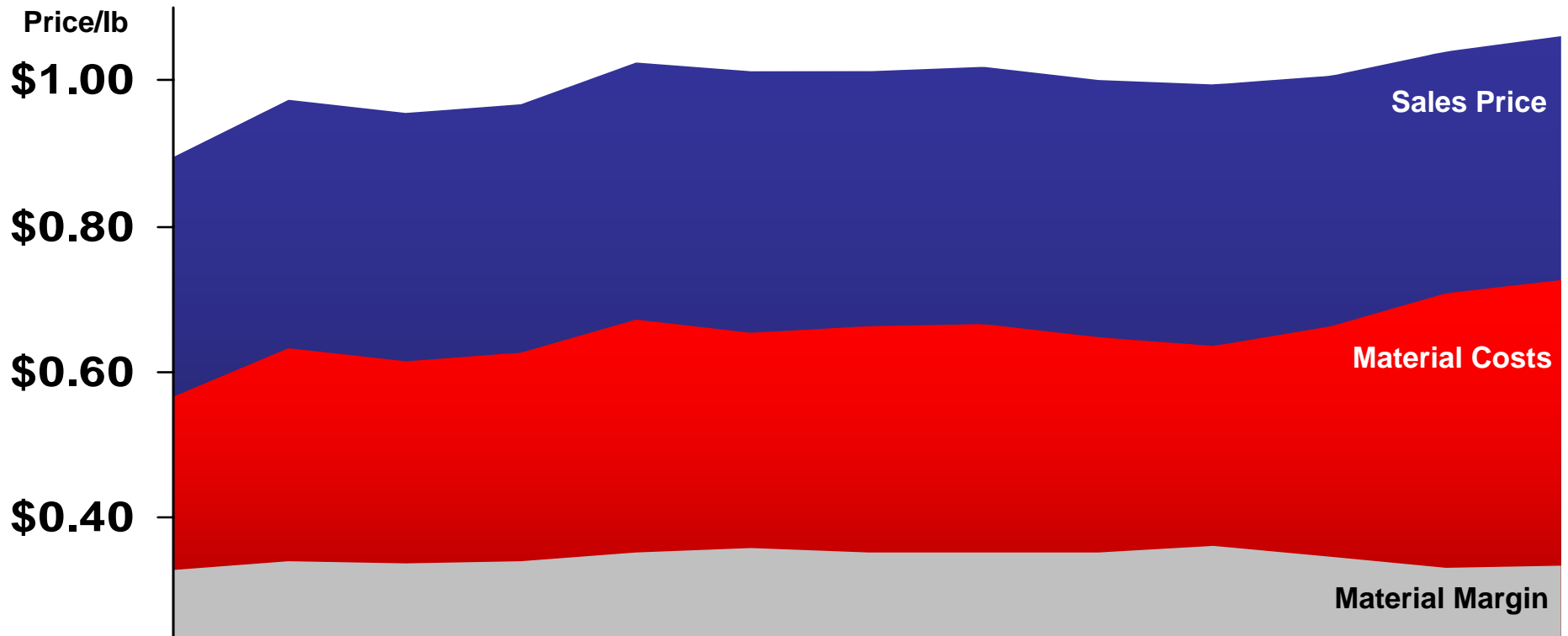
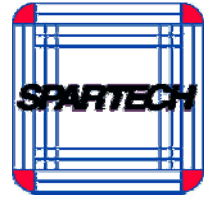
| |
|---|
| Packaging |
| Food Consumer Medical |
| Transportation |
| Automobile Heavy Truck Aerospace |
| Building & Construction |
| Roofing Sanitaryware Windows & Doors |
| Recreation & Leisure |
| Pool & Spa RV Power Sports Marine |
| Lawn & Garden |
| Lawnmower Wheels Agricultural Implement |
| Appliances & Electronics |
| Refrigeration Medical Equipment |
| Sign & Advertising |
| Outdoor Sign POP Display Graphic Arts |

2008 vs 2007 Q1 Sales Changes



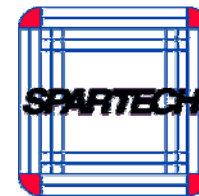
| | <u>Spartech Corporation</u> | <u>Custom Sheet & Rollstock</u> | <u>Packaging Technologies</u> | <u>Color & Specialty Compounds</u> | <u>Engineered Products</u> |
|-----------------------------------|-----------------------------|-------------------------------------|-------------------------------|--|----------------------------|
| Underlying Volume | (3) % | (4) % | (1) % | (4) % | (1) % |
| Volume (additional week in Q1'07) | (7) | (7) | (7) | (7) | (7) |
| Creative Forming acquisition | 3 | - | 13 | - | - |
| Price Mix | <u>4</u> | <u>2</u> | <u>2</u> | <u>10</u> | <u>1</u> |
| | <u>(3) %</u> | <u>(9) %</u> | <u>7 %</u> | <u>(1) %</u> | <u>(7) %</u> |

Sales Price and Material Margin Trends



| | <u>2005</u> | | | | <u>2006</u> | | | | <u>2007</u> | | | | <u>2008</u> |
|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | <u>Q1</u> | <u>Q2</u> | <u>Q3</u> | <u>Q4</u> | <u>Q1</u> | <u>Q2</u> | <u>Q3</u> | <u>Q4</u> | <u>Q1</u> | <u>Q2</u> | <u>Q3</u> | <u>Q4</u> | <u>Q1</u> |
| Sales Price | 0.896 | 0.973 | 0.954 | 0.967 | 1.024 | 1.013 | 1.014 | 1.019 | 1.001 | 0.995 | 1.008 | 1.041 | 1.062 |
| Material Costs | 0.566 | 0.633 | 0.616 | 0.627 | 0.672 | 0.655 | 0.662 | 0.665 | 0.649 | 0.635 | 0.662 | 0.709 | 0.726 |
| Material Margin | 0.330 | 0.340 | 0.338 | 0.340 | 0.352 | 0.358 | 0.352 | 0.354 | 0.352 | 0.360 | 0.346 | 0.332 | 0.336 |
| Conversion Costs | 0.245 | 0.224 | 0.229 | 0.235 | 0.250 | 0.233 | 0.222 | 0.229 | 0.240 | 0.227 | 0.231 | 0.239 | 0.263 |

Q1 2008 – Operating Earnings Bridge



(\$ in 000's)

| | |
|-------------------------------------|------------|
| Q1 2007 Operating Earnings | \$17,428 |
| Decrease in underlying volume | (1,196) |
| Price/mix on material margin | (5,693) |
| Increase conversion costs per pound | (5,229) |
| Inventory liquidation | (2,681) |
| One extra week in 2007 | (1,317) |
| Other, net (Creative, SG&A Spend) | (2,899) |
| Q1 2008 Operating Earnings | (\$ 1,587) |

Note: This schedule bridges the 1st Quarter 2007 performance to 1st Quarter 2008 using some basic assumptions of the change in volume on prior year pricing, changes in pricing on prior year volume, and other identifiable effects during the quarter. This analysis should only to be used as a relative reference of fluctuations in the quarter assigned to the data. Exact classifications of these changes are not feasible, but the general impact is informative.