



Investment Overview

June 2008

SR
LISTED
NYSE

 **Standard Register®**

Managing the documents you can't live without™



The New Standard Register

Since 2000 SRC has transformed itself from a forms supplier to an Enterprise Document Services Company

Standard Register Company Key Metrics – 2007 vs. 2000

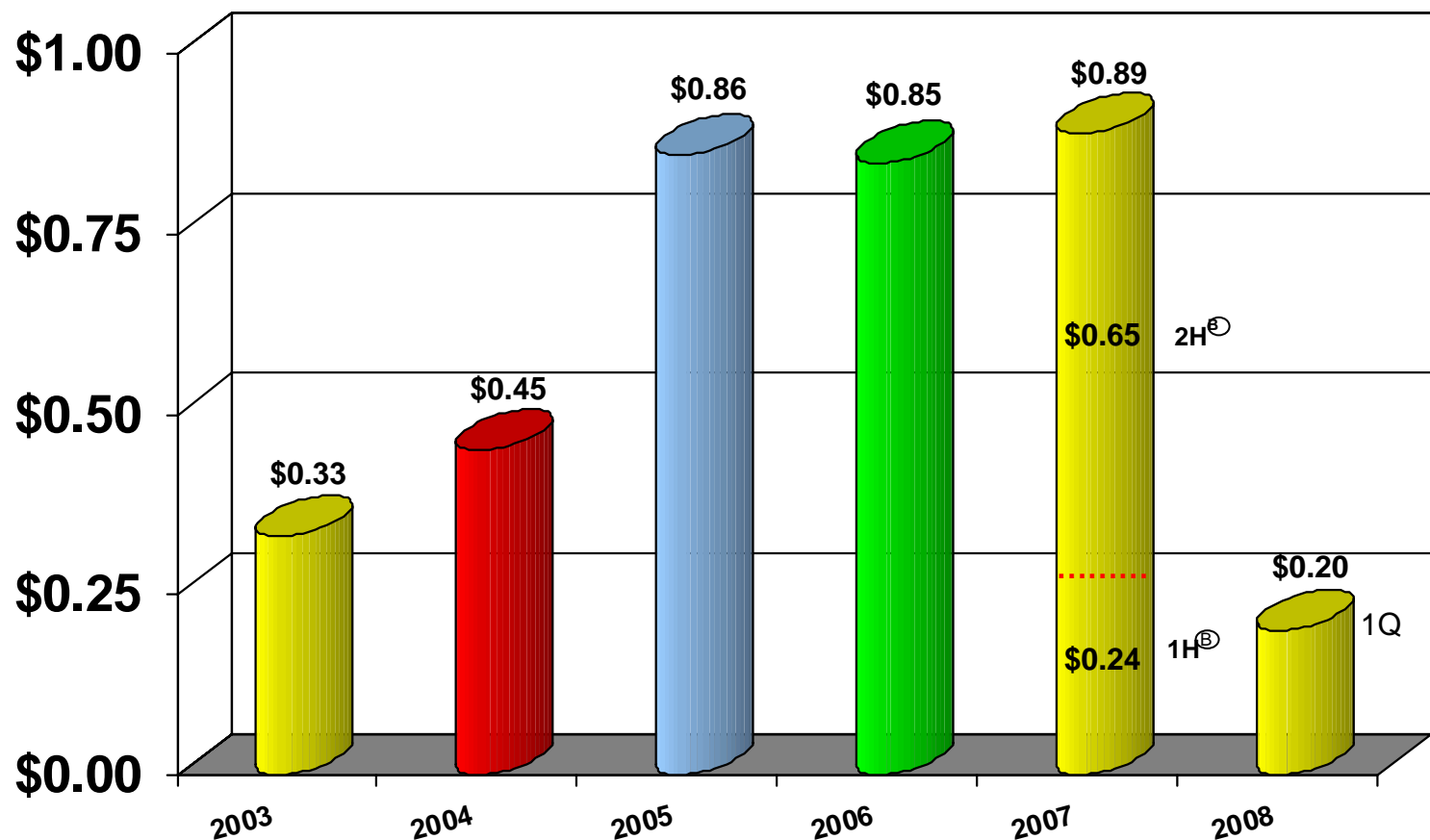
	2007	2000
Revenue ^[1]	865.4	1326.2
Pretax Income ^{[1] [2]}	41.8	32.8
% Revenue	4.8%	2.5%
Capital Assets + Operating W C	221.8	624.8
Turnover	3.9x	2.1x
Return on Invested Capital ^[2]	7.7%	4.0%
Net Debt ^[3]	51.3	146.8

[1] On continuing operations

[2] Before restructuring, impairment & pension loss amortization and settlement

[3] Total debt less cash and short-term investments

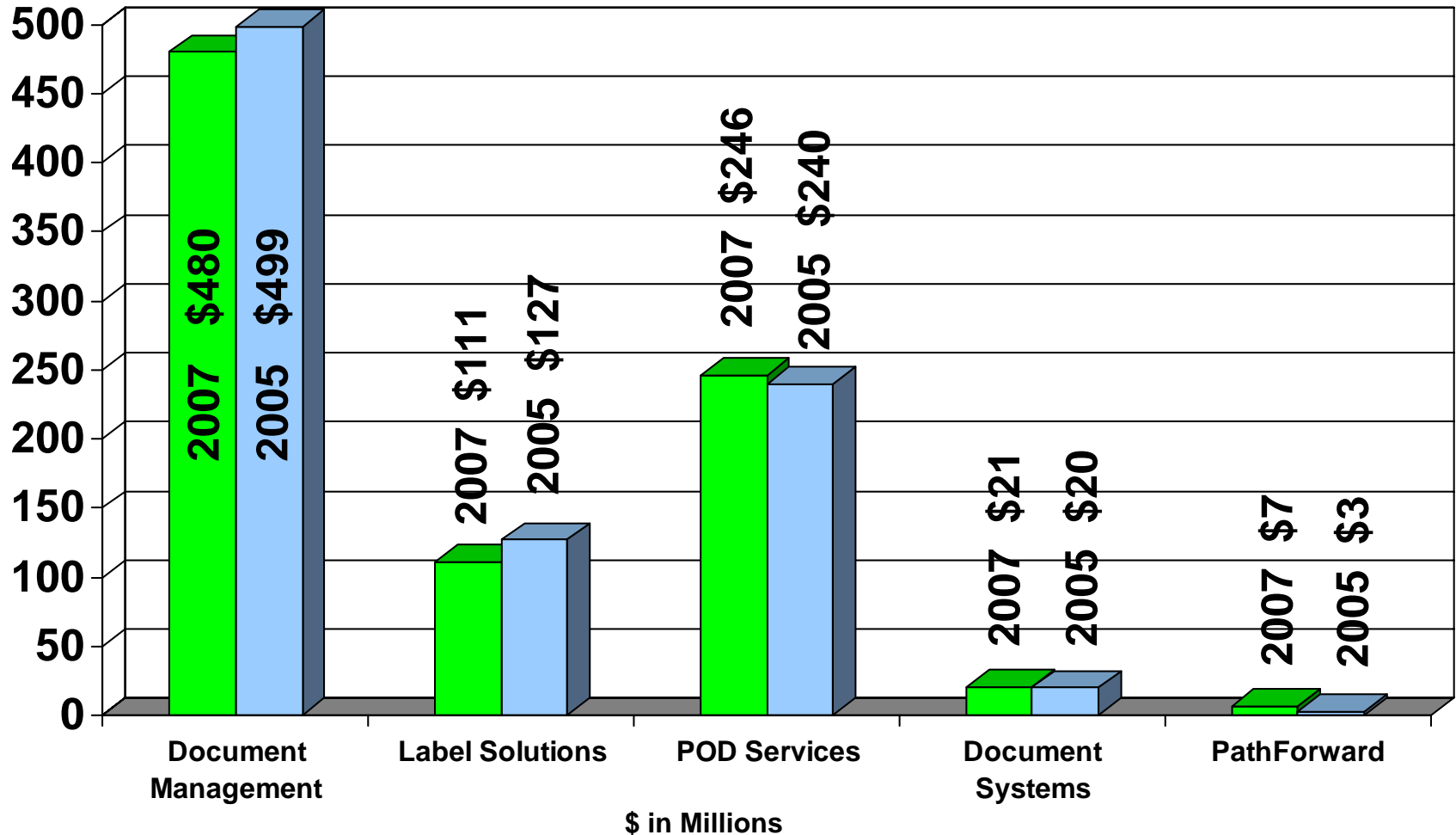
EPS – All Other Continuing Operations^(A)



^(A) Excludes restructuring, impairment, pension amortization and settlement and tax adjustments

^(B) Result of cost reduction plus some non-repeat items like tax adjustment & reversal of incentive restricted shares. Some of the savings will be placed back into investments in human capital and software that we have been deferring

Revenue Change by Reportable Segment 2007 vs. 2005





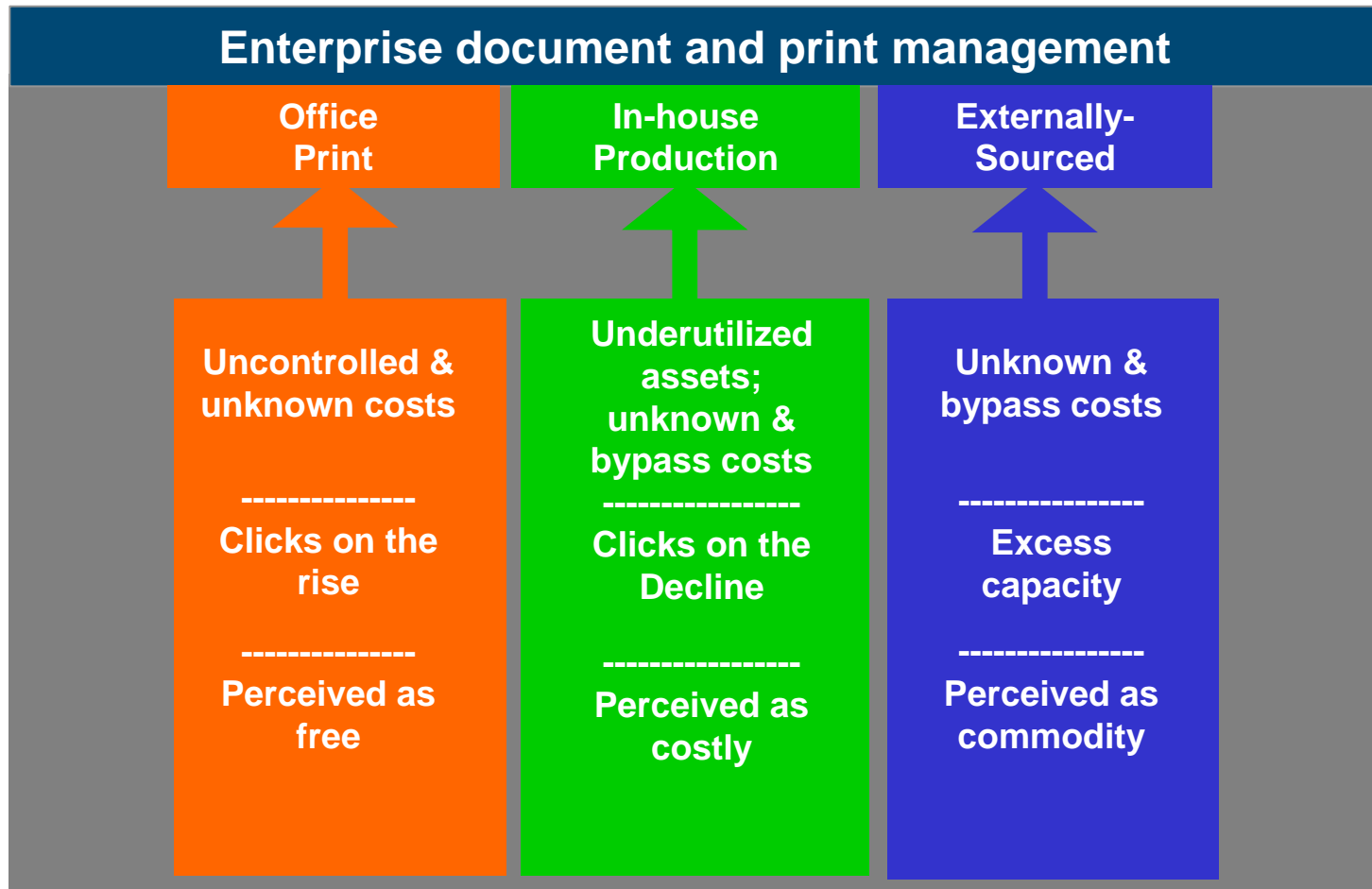
Enterprise Document Services

Documents are at the heart of every business process

- Customer Transactions
- Business Process
- Office Documents
- Marketing
- Product Documents

Our Strategy: the Enterprise Approach

Customers are spending 2X too much and most don't know it





Optimize for ROI Based on Cost and Effectiveness

We employ our:

- **Methodology**
- **Subject matter experts**
- **Enabling technology**

To provide:

- **Document Management**
- **Document supply chain management & outsourcing**

Resulting in value for our customers:

- **Reduced cost**
- **Digital migration**
- **Risk Management**
- **Business growth**
- **Improved business processes**

Executing our Strategy: Client Cases, from diagnostic to delivery

Client	Solution
Parkland Health and Hospital System	Digital Workflow <ul style="list-style-type: none">• Direct print to optimal output• Faster turn• Simplify compliance
Fifth Third Bank	Enterprise Document Supply Chain Management (Outsourced to SRC)
Coca Cola	Fact-based Master Dashboard to bring control to document spend and equipment cost



Long-Term Financial Objectives

- **Grow total revenue – change the mix by achieving double-digit increases in growth segments**
- **Maintain good cost structure and controls**
- **Achieve double-digit earnings growth**
- **Generate cash to fund operations, dividends, retirement obligations, restructuring, and capital expenditures**
- **Produce ROIC in excess of cost of capital**



Key Initiatives

- **Focus on operations for profit improvement, cash flow and ROIC**
- **Add digital print-on-demand capability, differentiated with services**
- **Grow print supply chain services**
- **Continue to reduce annual operating costs**
- **Continue to Invest in Human Capital and Growth Market Opportunities**
- **Focus on three vertical markets with unique value creating solutions**
- **Divest Non-Strategic Operating Units**
- **Business model changes to get paid for services and value-adding software**



The Investment Opportunity

Market opportunities

- **Fundamental change in large market**
- **Enterprise-wide solutions by process optimization**
- **Digitization of business processes**
- **Evolution of document processes**
- **Buying behaviors**
- **Customer mind share**
- **Regulatory compliance**

Our Primary Focus

- **Our unique approach, methodology and enabling technology to meet the changing customer needs**
- **Our talent base and our ability to identify clients needs quicker than competition – this culture change will fuel our future growth**
- **Vertical market focus**
- **Build on SR's document services heritage**

Total Shareholder Returns

- **Long-term commitment to improving shareholder performance**
- **Focus on cash flow and strong balance sheet**
- **Growth over time and financial discipline**



Safe Harbor Statement

This presentation includes forward-looking statements covered by the Private Securities Litigation Reform Act of 1995. Because such statements deal with future events, they are subject to various risks and uncertainties and actual results for fiscal year 2008 and beyond could differ materially from the Company's current expectations. Forward-looking statements are identified by words such as "anticipates," "projects," "expects," "plans," "intends," "believes," "estimates," "targets," and other similar expressions that indicate trends and future events. Factors that could cause the Company's results to differ materially from those expressed in forward-looking statements include, without limitation, variation in demand and acceptance of the Company's products and services, the frequency, magnitude and timing of paper and other raw-material-price changes, general business and economic conditions beyond the Company's control, timing of the completion and integration of acquisitions, the consequences of competitive factors in the marketplace, cost-containment strategies, and the Company's success in attracting and retaining key personnel. Additional information concerning factors that could cause actual results to differ materially from those projected is contained in the Company's filing with The Securities and Exchange Commission, including its report on Form 10-K for the year ended December 30, 2007. The Company undertakes no obligation to update forward-looking statements as a result of new information since these statements may no longer be accurate or timely.